

**Notice of consolidation, division,
sub-division, redemption or
cancellation of shares, or conversion,
re-conversion of stock into shares**

Original delivered for registration at the
Companies Registration Office, London
by me, the undersigned, on the

NC
14 JUL 1998

122

Please do not
write in
this margin

Pursuant to section 122 of the Companies Act 1985

Please complete
legibly, preferably
in black type, or
bold block lettering

To the Registrar of Companies
(address on page 2)

3 JUL 1998

Company number

119609

Name of company

*
HAMBROS PLC

* insert full name
of company

gives notice that:

- (a) 30,382,643 7.5 per cent. cumulative convertible preference shares of £1 each ("Preference Shares") were on 14 June 1998 redeemed at par and the proceeds of such redemption were applied in subscribing on behalf of the holders of such Preference Shares for 193,798,947 A ordinary shares of 0.1p each in the Company and 193,798,947 B ordinary shares of 19.9p each in the Company;
- (b) 98,343,887 Preference Shares were on 14 June 1998 redeemed at par and the proceeds of such redemption were applied in subscribing on behalf of the holders of such Preference Shares for 98,343,887 7.5p cumulative convertible redeemable preference shares of 0.1p each in the Company; and
- (c) ~~each ordinary share of 20p each in the Company (whether issued or unissued) was on 15 June 1998 sub-divided into and reclassified as one A ordinary share of 0.1p each in the Company and one B ordinary share of 19.9p each in the Company~~

† Insert Director,
Secretary,
Administrator,
Administrative
receiver or
Receiver
(Scotland) as
appropriate.

Signed

Designation

P. L. Patrick, BA FCA
Secretary

Date

1.7.98

Presentor's name address and
reference (if any):

Norton Rose
Kempson House
Camomile Street
London EC3A 7AN

RCMR/75/Z848971

For official Use

General Section

Post room

