

# hewitts

chartered accountants

Registration number 00119320

**The Abbeydale Sports Club Limited**

**Abbreviated accounts**

**for the year ended 31 March 2016**

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COMPANIES HOUSE

# **The Abbeydale Sports Club Limited**

## **Contents**

	<b>Page</b>
Auditors' report	<b>1</b>
Abbreviated balance sheet	<b>2</b>
Notes to the financial statements	<b>3 - 5</b>

**Independent auditors' report to The Abbeydale Sports Club Limited  
under Section 449 of the Companies Act 2006**

We have examined the abbreviated accounts set out on pages 2 to 5 together with the financial statements of The Abbeydale Sports Club Limited for the year ended 31 March 2016 prepared under Section 396 of the Companies Act 2006.

This report is made solely to the company, in accordance with Section 449 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of the directors and the auditors**

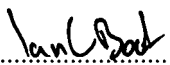
The directors are responsible for preparing the abbreviated accounts in accordance with Section 444 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

**Basis of opinion**

We conducted our work in accordance with Bulletin 2008/4 "The special auditor's report on abbreviated accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

**Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Section 444(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with those provisions.



**Ian Boot (senior statutory auditor)**  
**Hewitts**

**Chartered Accountants and  
Registered Auditors**

**2 September 2016**

**11 Venture One  
Business Park  
Long Acre Close  
Sheffield  
S20 3FR**

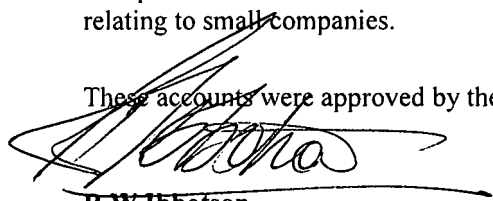
**The Abbeydale Sports Club Limited**

**Abbreviated balance sheet  
as at 31 March 2016**

		2016		2015	
	Notes	£	£	£	£
<b>Fixed assets</b>					
Tangible assets	2		1,898,017		1,932,991
<b>Current assets</b>					
Stocks		5,981		6,633	
Debtors		40,693		55,108	
Cash at bank and in hand		29,496		28,158	
		<u>76,170</u>		<u>89,899</u>	
<b>Creditors: amounts falling due within one year</b>	3	<u>(322,457)</u>		<u>(293,785)</u>	
<b>Net current liabilities</b>			<u>(246,287)</u>		<u>(203,886)</u>
<b>Total assets less current liabilities</b>			1,651,730		1,729,105
<b>Creditors: amounts falling due after more than one year</b>	4		(152,066)		(215,834)
<b>Provisions for liabilities</b>			(34,517)		(45,951)
<b>Accruals and deferred income</b>			<u>(77,880)</u>		<u>(97,240)</u>
<b>Net assets</b>			<u>1,387,267</u>		<u>1,370,080</u>
<b>Capital and reserves</b>					
Called up share capital	5		60,638		60,638
Revaluation reserve			957,532		957,532
Profit and loss account			<u>369,097</u>		<u>351,910</u>
<b>Shareholders' funds</b>			<u>1,387,267</u>		<u>1,370,080</u>

These abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 and the Financial Reporting Standard for Smaller Entities (effective January 2015) relating to small companies.

These accounts were approved by the directors on 2 September 2016, and are signed on their behalf by:



**R W Ibbotson**  
**Director**

**Registration number 00119320**

**The notes on pages 3 to 5 form an integral part of these financial statements.**

# **The Abbeydale Sports Club Limited**

## **Notes to the abbreviated financial statements for the year ended 31 March 2016**

### **1. Accounting policies**

#### **1.1. Accounting convention**

The accounts are prepared under the historical cost convention modified to include the revaluation of certain fixed assets and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

#### **1.2. Turnover**

Turnover represents the total value, excluding value added tax, of sales made during the year.

#### **1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost or valuation less residual value of each asset over its expected useful life, as follows:

Land and buildings	-	2% straight line
Other tangible assets	-	at 10% or 33% straight line

#### **1.4. Stock**

Stock is valued at the lower of cost and net realisable value.

#### **1.5. Deferred taxation**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events have occurred at that date that will result in an obligation to pay more, or a right to pay less or to receive more, tax, with the following exceptions:

Deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that there will be suitable taxable profits from which the future reversal of the underlying timing differences can be deducted.

Deferred tax is measured on an undiscounted basis at the tax rates that are expected to apply in the periods in which timing differences reverse, based on tax rates and laws enacted or substantively enacted at the balance sheet date.

#### **1.6. Government grants**

Grants are credited to deferred revenue. Grants towards capital expenditure are released to the profit and loss account over the expected useful life of the assets. Grants towards revenue expenditure are released to the profit and loss account as the related expenditure is incurred.

**The Abbeydale Sports Club Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2016**

..... continued

<b>2. Fixed assets</b>	<b>Tangible fixed assets £</b>
<b>Cost/revaluation</b>	
At 1 April 2015	2,306,097
At 31 March 2016	<u>2,306,097</u>
<b>Depreciation</b>	
At 1 April 2015	373,106
Charge for year	<u>34,974</u>
At 31 March 2016	<u>408,080</u>
<b>Net book values</b>	
At 31 March 2016	<u>1,898,017</u>
At 31 March 2015	<u>1,932,991</u>

<b>3. Creditors: amounts falling due within one year</b>	<b>2016 £</b>	<b>2015 £</b>
Creditors include the following:		
Secured creditors	<u>66,557</u>	<u>66,557</u>

<b>4. Creditors: amounts falling due after more than one year</b>	<b>2016 £</b>	<b>2015 £</b>
Creditors include the following:		
Instalments repayable after more than five years	<u>6,345</u>	<u>11,228</u>
Secured creditors	<u>133,647</u>	<u>200,834</u>

All loans and overdrafts are secured on the assets to which they relate.

**The Abbeydale Sports Club Limited**

**Notes to the abbreviated financial statements  
for the year ended 31 March 2016**

..... continued

<b>5. Share capital</b>	<b>2016</b>	<b>2015</b>
	<b>£</b>	<b>£</b>
<b>Authorised</b>		
58,924 Original Ordinary shares of £1 each	58,924	58,924
16,075 New Ordinary shares of £1 each	16,075	16,075
1 Trustee share of £1 each	1	1
	<u>75,000</u>	<u>75,000</u>
<b>Allotted, called up and fully paid</b>		
58,924 Original Ordinary shares of £1 each	58,924	58,924
1,713 New Ordinary shares of £1 each	1,713	1,713
1 Trustee share of £1 each	1	1
	<u>60,638</u>	<u>60,638</u>
<b>Equity Shares</b>		
58,924 Original Ordinary shares of £1 each	58,924	58,924
1,713 New Ordinary shares of £1 each	1,713	1,713
1 Trustee share of £1 each	1	1
	<u>60,638</u>	<u>60,638</u>