

**Coopers
& Lybrand**

business assurance
business recovery and insolvency
corporate finance
management consulting
tax and human resource advice

1 Embankment Place
London WC2N 6NN

telephone (0171) 583 5000
facsimile (0171) 822 4652
local facsimile (0171) 212 4476

cables Colybrand London
telex 887470

your reference

our reference

jfsd2\jfl2.sam

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The Directors
Sedgwick Group Properties & Services Ltd
and other companies listed in Attachment
Sedgwick House
The Sedgwick Centre
LONDON
E1 8DX

17 July 1998

Dear Sirs

Letter of Resignation and Statement of Circumstances

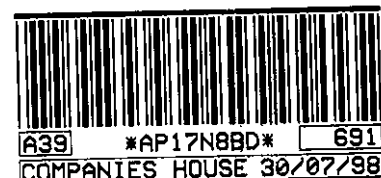
Following the merger of Price Waterhouse and Coopers & Lybrand from 1 July 1998, we have agreed with you that the new firm, PricewaterhouseCoopers will be replacing us as auditors. In accordance with Section 392 of the Companies Act 1985 we give notice that we are resigning as auditors of Sedgwick Group Properties & Services Ltd and other companies listed in the Attachment with immediate effect.

In accordance with Section 394 of the Companies Act 1985, we confirm that there are no circumstances connected with our ceasing to hold office as auditors to Sedgwick Group Properties & Services Ltd and other companies listed in the Attachment that we consider should be brought to the attention of the companies' members or creditors.

Yours faithfully,

Coopers & Lybrand

cc: Jane Earl



Lists of the names of the partners in the United Kingdom firms of Coopers & Lybrand and its associate partnerships are open to inspection at the above address, which is the principal place of business.

All partners in the associate partnerships are authorised to conduct business as agents of, and all contracts for services to clients are with, Coopers & Lybrand. Coopers & Lybrand is authorised by the Institute of Chartered Accountants in England and Wales to carry on investment business.

Coopers & Lybrand is a member of Coopers & Lybrand International, a limited liability association incorporated in Switzerland.

Attachment

Sedgwick Group plc
UK Entities Registered at:
Sedgwick House
The Sedgwick Centre
LONDON
E1 8DX

Company

Sedgwick Group Properties & Services Ltd
Rivers Group Ltd
Aldgate US Investments
Sedgwick Overseas Investments Ltd
Sedgwick OS Ltd
Sedgwick Overseas Group Ltd
Sedgwick Alpha Ltd
Sedgwick Epsilon Ltd
Sedgwick Omega Ltd
Sedgwick Theta Ltd
Crown Court Trust Ltd
Wigham Poland Ltd
Aldgate Insurance Brokers (Marine) Ltd
Price Forbes Ltd
Sedgwick Aviation Ltd
Sedgwick Bankrisk Ltd
Sedgwick Energy and Marine Ltd
Sedgwick Management Services (London) Ltd
Sedgwick Credit Ltd
Sedgwick Credit Europe Ltd
Lloyd George Insurance Services Ltd
Sedgwick International Broking Services Ltd
Sedgwick Delta Ltd
Rhone Ltd
Sedgwick Analysis Services Ltd
Sedgwick Insurance Strategy Ltd
Richard Sparrow & Co Ltd

Richard Sparrow & Co (International Non-Marine)
Richard Sparrow Holdings Ltd
Sedgwick Global Reinsurance Services Ltd
Sedgwick Reinsurance Brokers Ltd
Sedgwick Reinsurance Services Ltd
Sedgwick UK Risk Services Ltd
Digitsuper Ltd
Cruiselook Ltd
SG Services Ltd
Sedgwick Finance plc (Norwich)
Sedgwick Ltd (Norwich / London)
Sedgwick Noble Lowndes Group Ltd (Croydon)
Sedgwick Financial Services Ltd (Croydon)
Healthcare Management Ltd (Croydon)
Sedgwick Noble Lowndes Ltd (Croydon)
Sedgwick Affinity Group Services Ltd (Croydon)
Affinity Group Advantage Ltd (Croydon)
The Financial & Insurance Advice Centre Ltd (Croydon)
Sedgwick Noble Lowndes (UK) Ltd (Croydon)
Allied Medical Assurance Services Ltd (Croydon)
Healthcare Agencies Ltd (Croydon)
Sedgwick Noble Lowndes Occupational Health Ltd (Croydon)
Sedgwick Noble Lowndes Healthcare Ltd (Croydon)