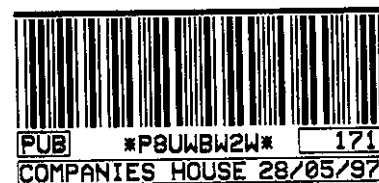


CASTLE LEISURE LIMITED
ANNUAL REPORT
52 WEEKS ENDED 29 DECEMBER 1996
Registered Number 118558



PANNELL
KERR
FORSTER
CHARTERED ACCOUNTANTS

CASTLE LEISURE LIMITED

ANNUAL REPORT

52 WEEKS ENDED 29 DECEMBER 1996

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DIRECTORS' REPORT

The directors present their annual report, together with the financial statements for the 52 weeks ended 29 December 1996.

1 RESULTS AND DIVIDENDS

The profit for the financial period after tax amounted to £1,256,042.

Preference dividends of £150 were paid during the period.

An interim ordinary dividend of £92,177 was paid on 1 October 1996. The directors recommend that a final ordinary dividend of £104,011 be paid for the period on 1 June 1997.

2 REVIEW OF THE BUSINESS

The company's principal activity for the period under review was the operation of bingo clubs and the provision of electronic entertainment and catering services within them.

Satisfactory consolidation of profit was made in the period.

In the current period, the directors anticipate a period of consolidation at a time of continued strong competition.

3 DIRECTORS

The directors at the end of the period and their interests in the share capital of the company were as follows:

	Ordinary shares of £1 each		Preference shares of £10 each
	At 29 December 1996	At 31 December 1995	At 29 December 1996 and 31 December 1995
David Hunter Andrews	23,609	23,609	-
Mrs Mary Hunter Yapp	16,527	16,527	84
Jeffrey Charles Harris	24,200	24,200	-
Francis Keith Edwards	10,545	10,545	-
David Scott Andrews	1,662	1,362	-
Mrs Diane Elizabeth Stockford	-	-	-

4 CHARITABLE DONATIONS

During the period the company made charitable donations of £725.

5 EMPLOYEE INVOLVEMENT

Regular meetings are held with employees at which the position of the company is fully discussed. The company has been accredited with the 'Investors in People Award'.

6 EMPLOYMENT OF DISABLED PERSONS

It is the policy of the company to give full and sympathetic consideration to the employment, training, career development and promotion of disabled persons including those becoming disabled after their employment has commenced.

DIRECTORS' REPORT

7 EQUAL OPPORTUNITY

It is the policy of the company that there shall be no discrimination in respect of sex, colour, religion, race, nationality or ethnic origin and that equal opportunity shall be given to all employees.

8 AUDITORS

The auditors Pannell Kerr Forster, Chartered Accountants, have signified their willingness to continue in office. A resolution to reappoint them will be proposed at the annual general meeting.

BY ORDER OF THE BOARD

J C HARRIS

Director

A handwritten signature in dark ink, appearing to read 'J C Harris', is written over the printed name and title.

24 February 1997

STATEMENT OF DIRECTORS' RESPONSIBILITIES

52 WEEKS ENDED 29 DECEMBER 1996

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

We have audited the financial statements on pages 5 to 16 which have been prepared under the accounting policies set out on page 8.

Respective responsibilities of directors and auditors

As described on page 3 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of affairs of the company as at 29 December 1996 and of its profit for the 52 weeks then ended and have been properly prepared in accordance with the Companies Act 1985.

Cardiff

24 February 1997



PANNELL KERR FORSTER

Chartered Accountants
Registered Auditors

PROFIT AND LOSS ACCOUNT

52 WEEKS ENDED 29 DECEMBER 1996

	Notes	52 weeks ended 29 December 1996 £	52 weeks ended 31 December 1995 £
TURNOVER		10,101,345	8,439,669
COST OF SALES		<u>(2,200,953)</u>	<u>(1,728,987)</u>
GROSS PROFIT		7,900,392	6,710,682
NET OPERATING EXPENSES	2	<u>(5,782,467)</u>	<u>(4,735,487)</u>
OPERATING PROFIT	3	2,117,925	1,975,195
PROFIT ON DISPOSAL OF TANGIBLE FIXED ASSETS	6	74,545	-
DIVIDEND RECEIVABLE		-	3,000
PROFIT ON ORDINARY ACTIVITIES BEFORE INTEREST		2,192,470	1,978,195
INTEREST PAYABLE	7	<u>(441,987)</u>	<u>(241,552)</u>
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		1,750,483	1,736,643
TAX ON PROFIT ON ORDINARY ACTIVITIES	8	<u>(494,441)</u>	<u>(510,528)</u>
PROFIT FOR THE FINANCIAL PERIOD		1,256,042	1,226,115
DIVIDENDS (including non equity)	9	<u>(196,338)</u>	<u>(149,398)</u>
RETAINED PROFIT FOR THE FINANCIAL PERIOD	18	<u><u>1,059,704</u></u>	<u><u>1,076,717</u></u>

All amounts relate to continuing operations.

The company has no recognised gains or losses other than the profit for the period.

NOTE OF HISTORICAL COST PROFIT AND LOSSES

Reported profit on ordinary activities before taxation	1,750,483	1,736,643
Realisation of freehold property revaluation gains of previous periods	<u>62,774</u>	<u>-</u>
Historical cost profit on ordinary activities before taxation	<u><u>1,813,257</u></u>	<u><u>1,736,643</u></u>
Historical cost profit for the period retained after taxation and dividends	<u><u>1,122,478</u></u>	<u><u>1,076,717</u></u>

BALANCE SHEET

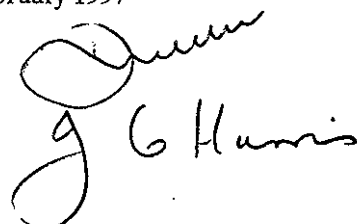
29 DECEMBER 1996

	Notes	29 December 1996 £	31 December 1995 £
FIXED ASSETS			
Tangible assets	10	<u>17,363,699</u>	<u>13,472,270</u>
CURRENT ASSETS			
Stock	11	72,648	53,374
Debtors	12	149,089	243,113
Cash at bank and in hand		<u>211,719</u>	<u>74,959</u>
		433,456	371,446
CREDITORS			
Amounts falling due within one year	13	<u>(2,952,882)</u>	<u>(3,304,725)</u>
NET CURRENT LIABILITIES		<u>(2,519,426)</u>	<u>(2,933,279)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>14,844,273</u>	<u>10,538,991</u>
CREDITORS			
Amounts falling due after more than one year	13	(6,273,931)	(3,364,933)
PROVISIONS FOR LIABILITIES AND CHARGES			
Deferred taxation	15	(302,997)	(202,137)
DEFERRED INCOME	16	<u>(429,000)</u>	<u>(193,280)</u>
		<u>(7,005,928)</u>	<u>(3,760,350)</u>
NET ASSETS		<u><u>7,838,345</u></u>	<u><u>6,778,641</u></u>
CAPITAL AND RESERVES			
Called up share capital	17	244,386	244,386
Profit and loss account	18	5,183,095	4,060,617
Other reserves	19	<u>2,410,864</u>	<u>2,473,638</u>
SHAREHOLDERS' FUNDS	20	<u><u>7,838,345</u></u>	<u><u>6,778,641</u></u>

Approved by the board on 24 February 1997

D H ANDREWS

J C HARRIS



Directors

CASH FLOW STATEMENT

52 WEEKS ENDED 29 DECEMBER 1996

	52 weeks ended 29 December 1996 £	52 weeks ended 31 December 1995 £
NET CASH INFLOW FROM OPERATING ACTIVITIES (Note 21)	2,895,633	<u>2,532,237</u>
RETURNS ON INVESTMENTS AND SERVICING OF FINANCE		
Interest paid	(438,927)	(227,107)
Dividends received	-	3,000
Dividends paid	<u>(175,852)</u>	<u>(127,132)</u>
NET CASH OUTFLOW FROM RETURNS ON INVESTMENT AND SERVICING OF FINANCE	(614,779)	<u>(351,239)</u>
CORPORATION TAX PAID	(502,735)	<u>(440,413)</u>
INVESTING ACTIVITIES		
Payments to acquire tangible fixed assets	(4,608,406)	(3,907,779)
Receipts from sales of tangible fixed assets	238,170	41,499
Grant received	<u>250,000</u>	<u>-</u>
NET CASH OUTFLOW FROM INVESTING ACTIVITIES	<u>(4,120,236)</u>	<u>(3,866,280)</u>
NET CASH OUTFLOW BEFORE FINANCING	(2,342,117)	<u>(2,125,695)</u>
FINANCING		
Issue of ordinary shares	-	60,000
New secured loan	3,748,998	3,055,037
Repayment of amounts borrowed	<u>(840,000)</u>	<u>(1,289,088)</u>
NET CASH INFLOW FROM FINANCING (Note 22)	<u>2,908,998</u>	<u>1,825,949</u>
INCREASE/(DECREASE) IN CASH AND CASH EQUIVALENTS (Note 23)	<u>566,881</u>	<u>(299,746)</u>

NOTES TO THE FINANCIAL STATEMENTS

52 WEEKS ENDED 29 DECEMBER 1996

1 ACCOUNTING POLICIES

The following accounting policies have been used consistently in dealing with items which are considered material to the company's affairs.

a) **Accounting convention**

The financial statements set out on pages 5 to 16 have been prepared in accordance with applicable accounting standards using the historical cost convention as modified by the revaluation of certain properties.

b) **Turnover**

Turnover represents admission fees, participation fees, gaming machine takings and the sale of food and drink net of bingo taxes and value added tax.

c) **Tangible fixed assets and depreciation**

Tangible fixed assets, other than freehold property, are depreciated on a straight line basis over their estimated useful lives as follows:

Plant, fixtures, fittings and equipment	10% - 40%
Motor vehicles	25%

Investment properties are included at open market value. They are revalued annually in accordance with Statement of Standard Accounting Practice No. 19 and the aggregate surplus or deficit is transferred to a revaluation reserve. No depreciation is provided in respect of freehold investment properties. The directors consider that this accounting policy results in the financial statements giving a true and fair view. Depreciation is only one of the many factors reflected in the annual valuation and the amount which might otherwise have been shown cannot be separately identified or quantified.

Other freehold properties are stated at 1991 valuation with subsequent additions at cost. No depreciation is provided as the amount is not considered to be material and it is company policy to maintain properties to modern standards. In all other respects the company complies with Statement of Standard Accounting Practice No. 12 relating to depreciation.

d) **Stock**

Stock is stated at the lower of cost and net realisable value.

e) **Deferred taxation**

Provision is made for deferred taxation on:

- i) timing differences, using the liability method to the extent that it is probable that a liability will become payable in the foreseeable future;
- ii) the potential gain which would arise if the investment properties were sold at the valuation included in the financial statements.

f) **Grants**

Capital grants are credited to deferred income and amortised in the profit and loss account over the estimated lives of the qualifying assets. Revenue grants are credited in the profit and loss account in the period in which the relevant expenditure is incurred.

g) **Pensions**

The company operates a number of defined contribution pension schemes. Contributions are charged to the profit and loss account as they become payable in accordance with the rules of the schemes.

NOTES TO THE FINANCIAL STATEMENTS

52 WEEKS ENDED 29 DECEMBER 1996

	52 weeks ended 29 December 1996 £	52 weeks ended 31 December 1995 £
2 NET OPERATING EXPENSES		
Administrative expenses	5,898,947	4,830,504
Other operating income - rental income	(86,575)	(81,952)
- other	(29,905)	(13,065)
	<u>5,782,467</u>	<u>4,735,487</u>
3 OPERATING PROFIT		
Operating profit is stated after charging/(crediting) the following:	£	£
Directors' remuneration (note 5)	511,537	501,001
Auditors' remuneration - audit fee	8,400	8,000
- other	3,600	996
Staff costs (note 4)	3,376,377	2,762,497
Depreciation	559,498	463,176
Profit on disposal of tangible fixed assets	(6,146)	(14,611)
	<u> </u>	<u> </u>
Directors' fees includes £7,272 (1995 - £7,272) paid to third parties for making available the services of Mr D S Andrews.		
4 STAFF PARTICULARS	£	£
Wages, salaries, fees and commissions	3,048,180	2,487,915
Social security costs	223,698	180,056
Other pension costs	104,499	94,526
	<u>3,376,377</u>	<u>2,762,497</u>
The average monthly number of persons employed during the period was made up as follows:		
	Number	Number
Bingo clubs - full-time	194	124
- part-time	198	152
Administration	14	14
	<u>406</u>	<u>290</u>

NOTES TO THE FINANCIAL STATEMENTS

52 WEEKS ENDED 29 DECEMBER 1996

	52 weeks ended 29 December 1996 £	52 weeks ended 31 December 1995 £
5 DIRECTORS' REMUNERATION		
Fees	21,816	21,816
Salaries and commissions as directors	434,817	428,383
Pension contributions	54,904	50,802
	<u>511,537</u>	<u>501,001</u>
Pensions to former directors	<u>21,087</u>	<u>20,670</u>
Emoluments (excluding pension contributions) included the following:	£	£
Chairman	<u>100,818</u>	<u>100,535</u>
Highest paid director	<u>217,719</u>	<u>220,823</u>
The emoluments of the directors (excluding pension contributions) fell in the following ranges:	Number	Number
£ 25,001 - £ 30,000	2	2
£ 30,001 - £ 35,000	1	1
£ 40,001 - £ 45,000	-	1
£ 50,001 - £ 55,000	1	-
£ 100,001 - £ 105,000	1	1
£ 215,001 - £ 220,000	1	-
£ 220,001 - £ 225,000	-	1
	<u>-</u>	<u>1</u>
6 PROFIT ON DISPOSAL OF TANGIBLE FIXED ASSETS	£	£
Profit on disposal of Porth club	<u>74,545</u>	<u>-</u>
No tax is payable on the disposal due to the availability of rollover relief.		
7 INTEREST PAYABLE	£	£
On loans and bank overdrafts wholly repayable within five years	22,817	129,819
Interest on other loans	419,170	111,733
	<u>441,987</u>	<u>241,552</u>

NOTES TO THE FINANCIAL STATEMENTS

52 WEEKS ENDED 29 DECEMBER 1996

	52 weeks ended 29 December 1996 £	52 weeks ended 31 December 1995 £		
8 TAX ON PROFIT ON ORDINARY ACTIVITIES				
Corporation tax on the profit for the period at 33%	430,000	491,000		
Deferred taxation	106,000	(3,000)		
	<u>536,000</u>	<u>488,000</u>		
Adjustment in respect of previous periods	(41,559)	22,528		
	<u>494,441</u>	<u>510,528</u>		
9 DIVIDENDS	£	£		
Equity				
Interim - paid 1 October 1996				
38p per ordinary share (1995 - 29p)	92,177	65,797		
Final proposed 43p per ordinary share (1995 - 34.5p)	104,011	83,451		
	<u>196,188</u>	<u>149,248</u>		
Non equity				
Preference dividend paid - 6%	150	150		
	<u>196,338</u>	<u>149,398</u>		
10 FIXED ASSETS - TANGIBLE				
	<u>Freehold property</u>	Plant equipment and vehicles	Total	
Cost or valuation	Trading £	Investment £	£	£
At 1 January 1996	12,017,299	115,000	2,863,778	14,996,077
Additions	3,099,955	-	1,508,451	4,608,406
Disposals	(84,000)	-	(417,025)	(501,025)
	<u>15,033,254</u>	<u>115,000</u>	<u>3,955,204</u>	<u>19,103,458</u>
At 29 December 1996				
Accumulated depreciation				
At 1 January 1996	-	-	1,523,807	1,523,807
Charge	-	-	559,498	559,498
Disposals	-	-	(343,546)	(343,546)
	<u>-</u>	<u>-</u>	<u>1,739,759</u>	<u>1,739,759</u>
At 29 December 1996				
Net book amount				
At 29 December 1996	<u>15,033,254</u>	<u>115,000</u>	<u>2,215,445</u>	<u>17,363,699</u>
At 31 December 1995	<u>12,017,299</u>	<u>115,000</u>	<u>1,339,971</u>	<u>13,472,270</u>

NOTES TO THE FINANCIAL STATEMENTS

52 WEEKS ENDED 29 DECEMBER 1996

10 FIXED ASSETS - TANGIBLE (continued)

On a historical cost basis freehold trading properties would be valued at a cost of £12,888,791 (1995 - £9,761,913) and £15,713 (1995 - £15,713) for freehold investment properties.

The valuation of freehold investment properties is reviewed annually by Mr J F Andrews, a Chartered Surveyor who was a director of the company until his retirement on 31 December 1994.

	29 December 1996 £	31 December 1995 £
11 STOCK		
Goods purchased for resale	<u>72,648</u>	<u>53,374</u>
12 DEBTORS	£	£
Other debtors	4,211	103,879
Prepayments and accrued income	<u>144,878</u>	<u>139,234</u>
	<u>149,089</u>	<u>243,113</u>

	Amounts falling due within one year		Amounts falling due after more than one year	
	29 December 1996 £	31 December 1995 £	29 December 1996 £	31 December 1995 £
13 CREDITORS				
Bank loan and overdraft (note 14)	840,000	1,270,121	6,273,931	3,364,933
Trade creditors	323,381	619,936	-	-
Corporation tax	379,572	488,726	-	-
Other taxation and social security	617,797	173,225	-	-
Proposed dividends	104,011	83,525	-	-
Other creditors	182,500	187,293	-	-
Accruals	<u>505,621</u>	<u>481,899</u>	-	-
	<u>2,952,882</u>	<u>3,304,725</u>	<u>6,273,931</u>	<u>3,364,933</u>

Other creditors include a loan from the S. Andrews Estate in which certain directors have an interest. The loan amounting to £182,500 (1995 - £165,000) is unsecured, repayable on demand and bore interest at 7% per annum during the period under review.

	29 December 1996 £	31 December 1995 £
14 BANK LOAN AND OVERDRAFT		
Bank loan	7,113,931	4,204,933
Bank overdraft	-	<u>430,121</u>
	<u>7,113,931</u>	<u>4,635,054</u>

NOTES TO THE FINANCIAL STATEMENTS

52 WEEKS ENDED 29 DECEMBER 1996

	29 December 1996 £	31 December 1995 £
14 BANK LOAN AND OVERDRAFT (continued)		
The bank loan is repayable by reference to the balance sheet date as follows:		
Within one year	840,000	840,000
Between one and two years	840,000	840,000
Between two and five years	2,520,000	2,520,000
After more than five years	2,913,931	4,933
	<u>7,113,931</u>	<u>4,204,933</u>

The bank loan and overdraft are secured by a first charge on certain freehold property of the company. The bank loan bears interest at a rate of 1.5% above the bank's base rate.

	29 December 1996 £	31 December 1995 £
15 PROVISIONS FOR LIABILITIES AND CHARGES		
The deferred taxation provision comprises:		
Accelerated capital allowances	522,000	326,000
Other timing differences	(193,000)	(103,000)
	<u>329,000</u>	<u>223,000</u>
Unrelieved advance corporation tax	(26,003)	(20,863)
	<u>302,997</u>	<u>202,137</u>

The movement in deferred taxation comprises:

	Deferred taxation £
At 1 January 1996	223,000
Charged to profit and loss account	<u>106,000</u>
At 29 December 1996	<u>329,000</u>

The provision for deferred taxation on the potential gain which would arise if the freehold trading properties were sold at the valuation in the financial statements is approximately £460,000 (1995 - £488,000).

16 DEFERRED INCOME	£
At 1 January 1996	193,280
Received in the period	250,000
Credited in profit and loss account	<u>(14,280)</u>
At 29 December 1996	<u>429,000</u>

NOTES TO THE FINANCIAL STATEMENTS

52 WEEKS ENDED 29 DECEMBER 1996

	Authorised	Allotted, called up and fully paid			
		29 December 1996	31 December 1995		
	£	£	£		
17 CALLED UP SHARE CAPITAL					
Ordinary shares of £1 each	990,000	241,886	241,886		
6% cumulative preference shares of £10 each	10,000	2,500	2,500		
	<u>1,000,000</u>	<u>244,386</u>	<u>244,386</u>		
18 PROFIT AND LOSS ACCOUNT		£			
At 1 January 1996		4,060,617			
Retained profit for the period		1,059,704			
Realised on the sale of freehold property		62,774			
At 29 December 1996		<u>5,183,095</u>			
19 OTHER RESERVES	Share premium £	Revaluation reserve £	Investment revaluation reserve £	Capital redemption reserve £	Total £
At 1 January 1996	153,550	2,207,237	99,287	13,564	2,473,638
Realised on the sale of freehold property	-	(62,774)	-	-	(62,774)
At 29 December 1996	<u>153,550</u>	<u>2,144,463</u>	<u>99,287</u>	<u>13,564</u>	<u>2,410,864</u>
20 SHAREHOLDERS' FUNDS				29 December 1996 £	31 December 1995 £
Equity shareholders' funds				7,835,845	6,776,141
Non equity shareholders' funds				2,500	2,500
				<u>7,838,345</u>	<u>6,778,641</u>

NOTES TO THE FINANCIAL STATEMENTS

52 WEEKS ENDED 29 DECEMBER 1996

20 SHAREHOLDERS' FUNDS (continued)

	52 weeks ended 31 December 1996 £	52 weeks ended 31 December 1995 £
The reconciliation of movements in shareholders' funds was as follows:		
Profit for financial period	1,256,042	1,226,115
Dividends	(196,338)	(149,398)
	<u>1,059,704</u>	<u>1,076,717</u>
New share capital subscribed	-	60,000
	<u>1,059,704</u>	<u>1,136,717</u>
Balance at 1 January 1996	6,778,641	5,641,924
	<u>7,838,345</u>	<u>6,778,641</u>
Balance at 29 December 1996		

21 RECONCILIATION OF OPERATING PROFIT TO NET CASH INFLOW FROM OPERATING ACTIVITIES

	29 December 1996 £	31 December 1995 £
Operating profit	2,117,925	1,975,195
Depreciation	559,498	463,176
Profit on disposal of tangible fixed assets	(6,146)	(14,611)
Deferred credit - grant	(14,280)	(9,600)
Increase in stocks	(19,274)	(14,573)
Decrease/(increase) in debtors	94,024	(131,144)
Increase in creditors	163,886	263,794
	<u>2,895,633</u>	<u>2,532,237</u>

22 ANALYSIS OF CHANGES IN FINANCING DURING THE PERIOD

	Share capital and share premium 29 December 1996 £	Loans 29 December 1996 £	Share capital and share premium 31 December 1995 £	Loans 31 December 1995 £
At 1 January 1996	397,936	4,204,933	337,936	2,438,984
Cash inflows from financing	-	2,908,998	60,000	1,765,949
	<u>397,936</u>	<u>7,113,931</u>	<u>397,936</u>	<u>4,204,933</u>
At 29 December 1996				

NOTES TO THE FINANCIAL STATEMENTS

52 WEEKS ENDED 29 DECEMBER 1996

	29 December 1996 £	31 December 1995 £
23 ANALYSIS OF CHANGES IN CASH AND CASH EQUIVALENTS DURING THE PERIOD		
At 1 January 1996		
Net cash inflow/(outflow)	(355,162) 566,881	(55,416) (299,746)
At 29 December 1996	<u>211,719</u>	<u>(355,162)</u>
24 CASH AND CASH EQUIVALENTS		
The balance for cash and cash equivalents, as shown in the balance sheet, comprises:	£	£
Cash in hand	119,469	74,959
Cash at bank	92,250	(430,121)
	<u>211,719</u>	<u>(355,162)</u>
25 CAPITAL COMMITMENTS	£	£
Amounts contracted but not provided for	<u>227,000</u>	<u>1,100,000</u>
26 RELATED PARTY TRANSACTIONS		

During the period the company paid rent of £5,047 and provided accounting and administration services at no cost to S Andrews & Son Limited, a company owned and controlled by Mr J F Andrews a holder of 50,505 ordinary shares of £1 each in Castle Leisure Limited.