

# Annual Report and Financial Statements

## Yorkshire Bank PLC

For the year ended 30 September 2020

Company Number: 00117413



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For the year ended 30 September 2020

### Contents

Directors and Professional Advisers .....	2
Directors' report.....	3
Statement of Directors' Responsibilities .....	4
Balance Sheet.....	5
Notes to the Financial Statements .....	6

# **Yorkshire Bank PLC**

## **Directors and Professional Advisers**

### **Directors**

I Smith (resigned 4 June 2020)  
Y Sharp  
H Chater (appointed 4 June 2020)

### **Company secretary**

L McMillan

### **Registered office**

20 Merrion Way  
Leeds  
LS2 8NZ

### **Bankers**

Clydesdale Bank PLC  
30 St Vincent Place  
Glasgow  
G1 2HL

# Yorkshire Bank PLC

## Directors' report

The Directors of Yorkshire Bank PLC (the "Company") present their report and unaudited financial statements for the year ended 30 September 2020.

### Activities

The Company did not trade during the current or prior year, and in the opinion of the Directors will not trade within the foreseeable future.

### Strategic report

The Company is exempt from presenting a Strategic report under section 414B(b) of the Companies Act 2006 (Strategic report and Directors' report) Regulations 2013.

### Directors and Directors' interests

The Directors of the Company during the year and up to the date on which the financial statements were approved are shown on page 2.

#### *Directors' interests*

The Directors had no interest in the shares of the Company.

### Post balance sheet events

There have been no significant events between 30 September 2020 and the date of approval of the annual financial statements which would require a change to or additional disclosure in the financial statements.

On behalf of the Board



**Yvonne Sharp**  
**Director**  
**24 March 2021**

# Yorkshire Bank PLC

## Statement of Directors' Responsibilities

The Directors are responsible for preparing the Strategic report, Directors' report and the financial statements in accordance with applicable law and regulations.

Company law requires the Directors to prepare financial statements for each financial year. Under that law the Directors have elected to prepare the financial statements in accordance with International Financial Reporting Standards ("IFRSs") and applicable law. Under company law the Directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the Company and of the profit or loss of the Company for that period. In preparing these financial statements the Directors are required to:

- select suitable accounting policies in accordance with International Accounting Standard 8: Accounting Policies, Changes in Accounting Estimates and Errors and then apply them consistently;
- present information, including accounting policies, in a manner that provides relevant, reliable, comparable and understandable information;
- provide additional disclosures when compliance with the specific requirements in IFRSs is insufficient to enable users to understand the impact of particular transactions, other events and conditions on the financial performance; and
- state that the Company has complied with IFRSs, subject to any material departures disclosed and explained in the financial statements.

The Directors are responsible for keeping adequate accounting records that are sufficient to show and explain the Company's transactions and disclose with reasonable accuracy at any time the financial position of the Company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the Company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

# Yorkshire Bank PLC

## Balance Sheet

As at 30 September 2020

	Notes	2020 £'000	2019 £'000
<b>Capital and reserves</b>			
Called up share capital	2	251,125	251,125
Share premium account		86,375	86,375
Merger reserve	3	(337,500)	(337,500)
		<u>-</u>	<u>-</u>

The notes on page 6 form an integral part of the financial statements.

For the year ended 30 September 2020 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- The members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006; and
- The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The financial statements were approved by the Board of Directors on 24 March 2021 and were signed on its behalf by:



**Yvonne Sharp**  
Director  
24 March 2021

Company number: 00117413

# Yorkshire Bank PLC

## Notes to the Financial Statements

### 1. Accounting Policies

#### *Accounting convention*

The financial statements are prepared under the historical cost convention and in accordance with applicable accounting standards.

#### *Functional and presentation currency*

The financial statements are presented in pounds sterling (GBP), which is the Company's functional currency.

#### *Income statement*

No income statement has been prepared as the Company has not traded on its own account during the years ended 30 September 2020 and 30 September 2019. The Directors did not receive any emoluments in respect of their services to the Company.

### 2. Called up share capital

#### At 30 September 2020 and 2019

	Authorised £	Allotted, called up and fully paid £
Ordinary shares of £1 each	283,625,000	251,125,000

### 3. Merger reserve

The merger reserve arises as a result of the transfer of the entire business and undertaking of Yorkshire Bank PLC to Clydesdale Bank PLC on 1 December 2004. As both entities were under common ownership this transfer was classified as a Group reconstruction and thus it was accounted for by the use of merger accounting. The transfer was given the effective date of 1 October 2004, and Clydesdale Bank PLC was treated as having acquired the assets, liabilities and reserves of Yorkshire Bank PLC with effect from that date. As no consideration was paid in relation to the transfer the only impact arising was the crystallisation of the Yorkshire Bank PLC share capital and share premium into a merger reserve in the combined entity, and an equal and offsetting negative reserve in the remaining Yorkshire Bank PLC entity.

### 4. Ultimate controlling party

The ultimate holding company is Virgin Money UK PLC which, along with its subsidiary undertakings comprise the Virgin Money UK PLC Group which is the largest group in which the results of the Company are consolidated. The smallest group in which the results of the Company are consolidated is that headed by Clydesdale Bank PLC.

Copies of the most recent annual report and financial statement for both Virgin Money UK PLC and Clydesdale Bank PLC are available from the website: [www.virginmoneyukplc.com/investor-relations/results-and-reporting/annual-reports/](http://www.virginmoneyukplc.com/investor-relations/results-and-reporting/annual-reports/).

### 5. Post balance sheet events

There have been no significant events between 30 September 2020 and the date of approval of the annual financial statements which would require a change to or additional disclosure in the financial statements.