

REGISTERED NUMBER: 00116401

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**  
**FOR**  
**THE HOUGHTON CLUB LIMITED**



**THE HOUGHTON CLUB LIMITED (REGISTERED NUMBER: 00116401)**

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**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**THE HOUGHTON CLUB LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**DIRECTORS:**

Sir N H P Bacon Bt. OBE DL  
The Hon E A H Boscawen DL  
P A McN Boyd Esq  
Sir T Colman KG  
J G S Coode-Adams Esq OBE DL  
The Hon J R Drummond  
The Hon Sir E C Evans-Lombe  
Doctor P J M George MA MSc MD FRCP  
Viscount Glenapp  
Major T C Gore  
The Earl of Inchcape  
A P C Keswick Esq  
Sir P A LeMarchant Bt.  
D G Lewis Esq  
The Lord Margadale of Islay DL  
D J Morrison Esq  
A Muirhead Esq  
The Marquis of Normanby  
The Duke of Northumberland  
N Parkhouse DM MCh FRCS  
Major General J J Phipps CB  
M R Pryor Esq  
His Honour R C Pryor QC  
The Hon M Samuel MBE  
The Lord Tollemache KCVO  
The Hon J H T Tollemache  
The Lord Tryon  
A G R Windham CVO

**SECRETARY:**

D J Morrison Esq

**REGISTERED OFFICE:**

The Grosvenor Hotel  
Stockbridge  
Hampshire  
SO20 6EU

**REGISTERED NUMBER:**

00116401

**ACCOUNTANTS:**

Martin and Company  
25 St Thomas Street  
Winchester  
Hampshire  
SO23 9HJ

**THE HOUGHTON CLUB LIMITED**

**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**BANKERS:**

Barclays Bank PLC  
50 Jewry Street  
Winchester  
Hampshire  
SO23 8RG

**THE HOUGHTON CLUB LIMITED (REGISTERED NUMBER: 00116401)****BALANCE SHEET**  
**31 DECEMBER 2019**

		31.12.19	31.12.18
	Notes	£	£
<b>FIXED ASSETS</b>			
Tangible assets	4	907,024	934,965
Investment property	5	735,000	735,000
		<u>1,642,024</u>	<u>1,669,965</u>
<b>CURRENT ASSETS</b>			
Stocks		120,714	147,789
Debtors	6	19,553	25,830
Cash at bank and in hand		384,597	341,487
		<u>524,864</u>	<u>515,106</u>
<b>CREDITORS</b>			
Amounts falling due within one year	7	160,927	285,857
<b>NET CURRENT ASSETS</b>		<u>363,937</u>	<u>229,249</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>2,005,961</u>	<u>1,899,214</u>
<b>CREDITORS</b>			
Amounts falling due after more than one year	8	(253,860)	(273,669)
<b>PROVISIONS FOR LIABILITIES</b>		<u>(45,716)</u>	<u>(45,716)</u>
<b>NET ASSETS</b>		<u><u>1,706,385</u></u>	<u><u>1,579,829</u></u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		7	7
Share premium		33,853	32,983
Gifts and legacies		265,813	147,785
Retained earnings		1,406,712	1,399,054
<b>SHAREHOLDERS' FUNDS</b>		<u><u>1,706,385</u></u>	<u><u>1,579,829</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

**THE HOUGHTON CLUB LIMITED (REGISTERED NUMBER: 00116401)**

**BALANCE SHEET - continued**  
**31 DECEMBER 2019**

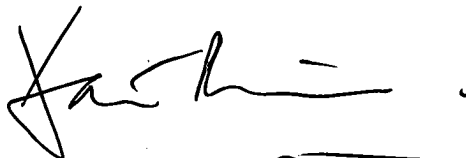
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The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 1 March 2020 and were signed on its behalf by:

D J Morrison Esq - Director



The Hon J R Drummond - Director



The notes form part of these financial statements

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**1. STATUTORY INFORMATION**

The Houghton Club Limited is a private company, limited by shares, registered in the United Kingdom. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention as modified by the revaluation of certain assets.

**Turnover**

Turnover represents net invoiced sales of goods and services, excluding value added tax.

Subscriptions and membership fees are recognised when the company becomes legally entitled to the fees.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- at varying rates on cost
Plant and machinery	- 20% on cost
Motor vehicles	- 20% on cost
Computer equipment	- 33% on cost

A proportion of the freehold land and buildings in note 4 includes land which is not depreciated, the remainder of the buildings are depreciated at varying rates on cost from 2% to 10%.

**Investment property**

Investment property is shown at most recent valuation. Any aggregate surplus or deficit arising from changes in fair value is recognised in profit or loss.

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost includes all direct expenditure and an appropriate proportion of fixed and variable overheads.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Gifts and legacies**

Gifts and legacies, whether received in the year or transferred from debentures, are credited direct to the gifts and legacies reserve account on the balance sheet without being accounted for through the profit and loss account.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 7 (2018 - 7).

**4. TANGIBLE FIXED ASSETS**

	Freehold property £	Plant and machinery £	Motor vehicles £	Computer equipment £	Totals £
<b>COST</b>					
At 1 January 2019	967,792	192,673	67,481	975	1,228,921
Additions	1,939	1,397	-	191	3,527
At 31 December 2019	969,731	194,070	67,481	1,166	1,232,448
<b>DEPRECIATION</b>					
At 1 January 2019	106,200	152,390	35,366	-	293,956
Charge for year	11,618	9,905	9,712	233	31,468
At 31 December 2019	117,818	162,295	45,078	233	325,424
<b>NET BOOK VALUE</b>					
At 31 December 2019	851,913	31,775	22,403	933	907,024
At 31 December 2018	861,592	40,283	32,115	975	934,965

The value of freehold land and buildings shown above included land and residential property totalling £741,995 (2017: £742,278).



**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

**5. INVESTMENT PROPERTY**

	Total £
<b>FAIR VALUE</b>	
At 1 January 2019 and 31 December 2019	735,000
<b>NET BOOK VALUE</b>	
At 31 December 2019	735,000
At 31 December 2018	735,000

Fair value at 31 December 2019 is represented by:

	£
Valuation in 2016	212,595
Valuation in 2017	28,013
Cost	494,392
	735,000

One of the investment properties has temporarily been taken back in hand as accommodation for an employee. As this is a short-term transfer the directors consider that a re-classification to Freehold Property would not show a true and fair value of the property and a reflection of its intended use by the company.

The valuation of properties has been considered by the directors and from advice provided no increase in value has been included in the 2019 financial statements due to the current economic climate.

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Trade debtors	350	5,797
Other debtors	19,203	20,033
	19,553	25,830

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	31.12.19 £	31.12.18 £
Bank loans and overdrafts	13,723	13,408
Hire purchase contracts	6,635	6,635
Trade creditors	4,133	23,050
Taxation and social security	2,589	3,856
Other creditors	133,847	238,908
	160,927	285,857

Included within other creditors are debentures that are unsecured and interest free. They will be redeemed in full on 31st December 2082 or earlier should the holder die, resign from the club or give the Secretary of the company twelve months written notice of request for repayment.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 31 DECEMBER 2019**

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**8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	<b>31.12.19</b>	<b>31.12.18</b>
	<b>£</b>	<b>£</b>
Bank loans	<b>253,860</b>	267,034
Hire purchase contracts	-	6,635
	<b><u>253,860</u></b>	<b><u>273,669</u></b>

Amounts falling due in more than five years:

Repayable by instalments		
Bank loans more than 5 years by instalment	<b><u>195,969</u></b>	<b><u>209,379</u></b>

**9. SECURED DEBTS**

The following secured debts are included within creditors:

	<b>31.12.19</b>	<b>31.12.18</b>
	<b>£</b>	<b>£</b>
Bank loans	<b><u>267,583</u></b>	<b><u>280,442</u></b>