

Unaudited Financial Statements for the Year Ended 31st December 2023

for

The North Worcestershire Golf Club Ltd

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for the Year Ended 31st December 2023

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The North Worcestershire Golf Club Ltd

Company Information
for the Year Ended 31st December 2023

DIRECTORS:

D R Williams
R M Griffin
D C Nash
R E Adams
B McKeever
M O'Dowd
D C Thompson

SECRETARY:

D R Williams

REGISTERED OFFICE:

Neville House
Steelpark Road
Halesowen
West Midlands
B62 8HD

REGISTERED NUMBER:

00115951 (England and Wales)

Balance Sheet
31st December 2023

	Notes	2023 £	2022 £
CURRENT ASSETS			
Debtors	4	4,800,294	10,814,831
Cash at bank and in hand		<u>71,638</u>	<u>113,247</u>
		4,871,932	10,928,078
CREDITORS			
Amounts falling due within one year	5	<u>2,591</u>	<u>3,556</u>
NET CURRENT ASSETS		<u>4,869,341</u>	<u>10,924,522</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>4,869,341</u>	<u>10,924,522</u>
CAPITAL AND RESERVES			
Called up share capital	6	387	387
Retained earnings		<u>4,868,954</u>	<u>10,924,135</u>
SHAREHOLDERS' FUNDS		<u>4,869,341</u>	<u>10,924,522</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18th March 2024 and were signed on its behalf by:

D C Nash - Director

R E Adams - Director

Notes to the Financial Statements
for the Year Ended 31st December 2023

1. **STATUTORY INFORMATION**

The North Worcestershire Golf Club Ltd is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Going concern

The financial statements have not been prepared on a going concern basis, because the company ceased to operate as a golf club in May 2016, and auctioned off all of its golf equipment and other movable assets during that year.

Housing Development plans were approved following appeal on 24th July 2019 and the land and property sold on 2nd March 2021.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Debtors and creditors receivable/payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price. Any losses arising from impairment are recognised in the profit & loss account in administrative expenses.

Provisions

Provisions are recognised when the company has an obligation at the balance sheet date as a result of a past event, It is probable that an outflow of economic benefits will be required in settlement and the amount can be reliably estimated.

3. **EMPLOYEES AND DIRECTORS**

The average number of employees during the year was NIL (2022 - NIL).

Notes to the Financial Statements - continued
for the Year Ended 31st December 2023

4. **DEBTORS**

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	<u>4,800,294</u>	<u>6,014,831</u>
Amounts falling due after more than one year:		
Other debtors	<u>-</u>	<u>4,800,000</u>
Aggregate amounts	<u>4,800,294</u>	<u>10,814,831</u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2023 £	2022 £
Trade creditors	1,913	258
Taxation and social security	126	2,716
Other creditors	<u>552</u>	<u>582</u>
	<u>2,591</u>	<u>3,556</u>

6. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:			2023	2022
Number:	Class:	Nominal value:	£	£
3,870	Ordinary Shares	10p	<u>387</u>	<u>387</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.