

Abbreviated Financial Statements

for the Year Ended

31 December 2000

for

**North Worcestershire Golf Club
Limited**



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for the Year Ended 31 December 2000

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North Worcestershire Golf Club Limited

Company Information
for the Year Ended 31 December 2000

OFFICERS:

Captain	B Hudson
Chairman	T W Fitzpatrick
Vice Captain	A W Davidson
Hon Treasurer	E J Pearce
Hon Secretary	D Wilson

REGISTERED OFFICE:

Frankley Beeches
Northfield
Birmingham
B31 5LP

REGISTERED NUMBER:

115951

AUDITORS:

Nicklin & Co.
Chartered Accountants
Registered Auditors
Church Court
Stourbridge Road
Halesowen
West Midlands B63 3TT

North Worcestershire Golf Club Limited

Report of the Auditors to
North Worcestershire Golf Club Limited
Under Section 247B of the Companies Act 1985

We have examined the abbreviated financial statements on pages three to five, together with the full financial statements of the company for the year ended 31 December 2000 prepared under Section 226 of the Companies Act 1985.

Respective responsibilities of the committee and auditors

The committee is responsible for preparing the abbreviated financial statements in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246 (5) and (6) of the Act to the Registrar of Companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages three to five are properly prepared in accordance with those provisions.

Nicklin & Co

Nicklin & Co.
Chartered Accountants
Registered Auditors
Church Court
Stourbridge Road
Halesowen
West Midlands B63 3TT

Dated: 12 March 2001

North Worcestershire Golf Club Limited

Abbreviated Balance Sheet
31 December 2000

	Notes	2000		1999	
		£	£	£	£
FIXED ASSETS:					
Tangible assets	2		296,348		289,309
CURRENT ASSETS:					
Stocks		3,848		3,405	
Debtors		6,597		17,419	
Investments		22,513		16,479	
Cash at bank and in hand		32,822		30,116	
		65,780		67,419	
CREDITORS: Amounts falling due within one year		82,630		68,720	
NET CURRENT LIABILITIES:			(16,850)		(1,301)
TOTAL ASSETS LESS CURRENT LIABILITIES:			279,498		288,008
CREDITORS: Amounts falling due after more than one year			2,714		8,847
			£276,784		£279,161
CAPITAL AND RESERVES:					
Called up share capital	3	1,329		1,329	
Other reserves		22,513		16,479	
Profit and loss account		252,942		261,353	
SHAREHOLDERS' FUNDS:			£276,784		£279,161

The abbreviated financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE COMMITTEE:



Approved by the Committee on ...12/3/01...

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents subscriptions and associated activities, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 10%-33% on cost

Stocks

Stock is valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the director, there is reasonable probability that the liability will not arise in the foreseeable future.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

2. TANGIBLE FIXED ASSETS

	Total
COST:	<u>£</u>
At 1 January 2000	488,217
Additions	30,464
	<u>518,681</u>
At 31 December 2000	518,681
DEPRECIATION:	
At 1 January 2000	198,909
Charge for year	23,424
	<u>222,333</u>
At 31 December 2000	222,333
NET BOOK VALUE:	
At 31 December 2000	<u>296,348</u>
At 31 December 1999	<u>289,309</u>

3. **CALLED UP SHARE CAPITAL**

Authorised: Number:	Class:	Nominal value:	2000 £	1999 £
1,500	Ordinary	1	1,500	1,500
500	5% Cumulative Pref. Shares	1	500	500
			<hr/>	<hr/>
			2,000	2,000
			<hr/>	<hr/>
Allotted, issued and fully paid: Number:	Class:	Nominal value:	2000 £	1999 £
1,116	Ordinary	1	1,116	1,116
213	5% Cumulative Pref. Shares	1	213	213
			<hr/>	<hr/>
			1,329	1,329
			<hr/>	<hr/>

Ordinary shares were allotted to and forfeited members during the year in accordance with the rules of the club.

No dividend has been paid for many years on the 5% Cumulative Preference Shares and the shareholders are believed to have waived their rights to such dividends.

In the event of the club being wound up the Preference Shareholders are entitled to repayment of capital in priority to all other shares. They have no other rights of participation either in profits or assets and have no vote at any General meetings of the club in respect of the said Preference shares.

The holders of the Ordinary Shares have the rights normally attaching to such shares, after the rights of the Preference Shareholders have been satisfied.