

Company No. 115332

THE COMPANIES ACT 1985

COMPANY LIMITED BY SHARES
ELECTIVE RESOLUTIONS

of

JIB (1995) LIMITED

Passed on 22nd October 1998

The following ELECTIVE RESOLUTIONS were duly passed by Written Resolution of the Sole Member of the Company on the 22nd day of October 1998

THAT, pursuant to Section 379A, Companies Act 1985 the Company hereby elects:

- a) to dispense with the laying of accounts and reports before the company in general meetings in accordance with Section 252, Companies Act 1985;
- b) to dispense with the holding of annual general meetings in accordance with Section 366A, Companies Act 1985;
- c) to dispense with the obligation to appoint auditors annually in accordance with Section 386, Companies Act 1985;
- d) that the provisions of section 80A, Companies Act 1985, shall apply instead of the provisions of sections 80(4) and (5) and
- e) to reduce the majority required for the holding of a general meeting (other than annual general meetings) and the passing of a special resolution at short notice to 90% in accordance with sections 369(4) and 378(3), Companies Act 1985 as amended by section 115(3), Companies Act 1985.


.....
for and on behalf of
JIS Group Limited

