

COMPANY REGISTRATION NUMBER 00115044

MEGGITT (TARRANT) LIMITED
ANNUAL REPORT AND FINANCIAL STATEMENTS
FOR THE PERIOD 1 JANUARY 2022 – 30 JUNE 2023



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CONTENTS	PAGE
Company Information	1
Report of the Directors	2
Balance Sheet	3
Notes to the Financial Statements	4-5

MEGGITT (TARRANT) LIMITED

COMPANY INFORMATION

Directors	G M Ellinor J A D Elsey
Registered office	Pilot Way Ansty Park Coventry CV7 9JU
Registered number	00115044

MEGGITT (TARRANT) LIMITED

REPORT OF THE DIRECTORS

FOR THE PERIOD 1 JANUARY 2022 – 30 JUNE 2023

The directors present their annual report together with the unaudited financial statements of the company for the 18 month period ending 30 June 2023. The company is dormant and has not traded during the period.

PRINCIPAL ACTIVITY

The company did not trade during the 18 month period ending 30 June 2023 and made neither profit nor loss.

On 13 September 2022 Parker Hannifin Corporation completed the acquisition of Meggitt Ltd (previously Meggitt Plc). From that date Parker Hannifin Corporation, a company incorporated in the state of Ohio, United States of America, is the ultimate parent undertaking and controlling party of the company.

DIRECTORS

The directors who served the company during the period and up to the date of signing the financial statements were as follows:

M L Thomas (resigned 12 September 2022)
I K Pargeter (resigned 12 September 2022)
K Lewis (resigned 12 September 2022)
G M Ellinor (appointed 12 September 2022)
J A D Elsey (appointed 12 September 2022)

None of the directors had a material interest in any contract of significance to which the company or its subsidiary undertakings was a party during the period.

FINANCIAL RISK MANAGEMENT

Since the company has ceased trading, the only exposure it retains is to fellow group companies within the Parker Hannifin Group. These risks which include credit risk and foreign exchange risk are managed on a group basis. Further explanation of the Group's strategies for minimising these risks is given in the annual report of the parent company Parker Hannifin Corporation.

QUALIFYING THIRD PARTY INDEMNITY PROVISIONS

The directors have the benefit of qualifying third-party indemnity provisions for the purposes of Section 234 of the Companies Act 2006. This remained in force during the period and at the date of approval of these financial statements.

This report has been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by the Board of directors on 23 February 2024 and signed on behalf of the Board:



G M Ellinor
Director

MEGGITT (TARRANT) LIMITED

BALANCE SHEET

AS AT 30 JUNE 2023

	Notes	30 June 2023 £000	31 December 2021 £000
CURRENT ASSETS			
Debtors	5	2,027	2,027
CREDITORS: Amounts falling due within one year	6	(1,997)	(1,997)
NET CURRENT ASSETS		<u>30</u>	<u>30</u>
NET ASSETS		<u>30</u>	<u>30</u>
CAPITAL AND RESERVES			
Called-up equity share capital	8	30	30
TOTAL SHAREHOLDER'S FUNDS		<u>30</u>	<u>30</u>

For the 18 month period ending 30 June 2023 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its financial statements for the 18 month period ended 30 June 2023 in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end each financial period and of its profit and loss for each financial period in accordance with the requirements of Section 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

These accounts on pages 3 to 5 were approved by the Board of Directors on 23 February 2024 and are signed on its behalf by:



G M Ellinor
Director

Company Registration Number: 00115044

The notes on pages 4 to 5 form part of these financial statements.

MEGGITT (TARRANT) LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR
THE PERIOD 1 JANUARY 2022 – 30 JUNE 2023

1. DORMANT STATUS

The company was dormant (within the meaning of Section 480 of the Companies Act 2006) throughout the 18 month period ending 30 June 2023. The company has not traded during the period or during the preceding financial year. During these periods, the company received no income and incurred no expenditure and therefore made neither profit nor loss. The company is private, limited by shares and incorporated and domiciled in England & Wales.

2. BASIS OF PREPARING THE FINANCIAL STATEMENTS

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

3. PROFIT AND LOSS ACCOUNT

The company did not trade during the year and has made neither a profit nor a loss. No Profit and Loss Account has therefore been prepared.

4. EMPLOYEE INFORMATION

The company had no employees during the period ending 30 June 2023 (2021: nil). The directors did not receive any remuneration in their capacity as directors of Meggitt (Tarrant) Limited (2021: £nil).

5. DEBTORS

	30 June 2023 £000	31 December 2021 £000
Amounts owed by group undertakings	<u>2,027</u>	<u>2,027</u>

Amounts due from group undertakings have no fixed terms of repayment, are unsecured and non-interest bearing.

6. CREDITORS: Amounts falling due within one year

	30 June 2023 £000	31 December 2021 £000
Amounts owed to group undertakings	<u>1,997</u>	<u>1,997</u>

Amounts owing to group companies are unsecured, bear no interest and have no fixed date for repayment.

7. RELATED PARTY TRANSACTIONS

The company has taken advantage of the exemption provided by Financial Reporting Standard 8 revised, where 100% owned subsidiary undertakings are exempt from the requirement to disclose transactions with other group companies where the parent publishes its consolidated financial statements.

MEGGITT (TARRANT) LIMITED
NOTES TO THE FINANCIAL STATEMENTS FOR
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8. CALLED-UP SHARE CAPITAL

Allotted, called up and fully paid:

	30 June 2023		31 December 2021	
	No	£000	No	£000
Ordinary shares of £1 each	<u>30,000</u>	<u>30</u>	<u>30,000</u>	<u>30</u>

9. ULTIMATE PARENT UNDERTAKING AND CONTROLLING PARTY

On 13 September 2022 Parker Hannifin Corporation completed the acquisition of Meggitt Ltd (previously Meggitt Plc). From that date Parker Hannifin Corporation, a company incorporated in the state of Ohio, United States of America, is the ultimate parent undertaking and controlling party of the company. Parker Hannifin Corporation is the parent undertaking of the largest and smallest group to consolidate the company's financial statements and copies of its consolidated financial statements can be obtained from the company secretary, Parker Hannifin Corporation, 6035 Parkland Boulevard, Cleveland, Ohio, 44124-4141, United States of America.