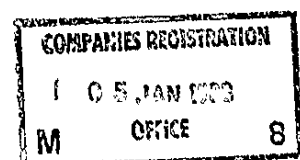


113 843

LEECH HOMES (HUMBERSIDE) LIMITED

(A wholly owned subsidiary of
C H Beazer (Holdings) Plc)

30 June 1987



LEECH HOMES (HUMBERSIDE) LIMITED

DIRECTORS' REPORT

The Directors present their annual report together with the accounts of the company for the year ended 30 June 1987.

Holding Company

The Company's ultimate holding company is C H Beazer (Holdings) Plc.

Review of Business.

During the year ended 30 June 1987 the Company has not operated, has not incurred any liabilities, and consequently has made neither profit nor loss. It is anticipated that the Company will not trade in future years.

Directors

The Directors who served during the period were:-

M W J Thorne	resigned 25 February 1987
J H Bennett	
R D Stephens	appointed 25 February 1987

Directors Interests

As at 30 June 1987, M W J Thorne and R D Stephens were Directors of C H Beazer (Holdings) Plc and their interests in the share capital of that company are shown in its Directors' report.

Auditors

The Company is entitled under Section 12 of the Companies Act 1981 to dispense with the requirement to appoint Auditors.

By Order of the Board



J H Bennett
Secretary

2 October 1987

LEECH HOMES (HUMBERSIDE) LIMITED

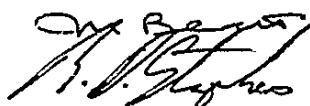
BALANCE SHEET - 30 JUNE 1987

	Note	<u>1987</u>	<u>1986</u>
CURRENT ASSETS			
Debtors - amount owned by Group Company		651,009	651,009
NET CURRENT ASSETS		<u>£651,009</u>	<u>£651,009</u>
CALLED UP SHARE CAPITAL			
	1	190,875	190,875
PROFIT AND LOSS ACCOUNT			
	2	460,134	460,134
		<u>£651,009</u>	<u>£651,009</u>

The company was dormant throughout the year.

Approved by the Board on 2 October 1987

J H Bennett)
R D Stephens) Directors



LEECH HOMES (HUMBERSIDE) LIMITED

NOTES TO THE ACCOUNTS

1. CALLED UP SHARE CAPITAL

	1987		1986	
	<u>Authorised</u>	<u>Allotted and fully paid</u>	<u>Authorised</u>	<u>Allotted and fully paid</u>
6½% free of tax cumulative preference shares of £1	12,000	7,875	12,000	7,875
Ordinary shares of £1	183,000	183,000	183,000	183,000
	<u>£195,000</u>	<u>£190,875</u>	<u>£195,000</u>	<u>£190,875</u>

2. PROFIT AND LOSS ACCOUNT

	<u>1987</u>	<u>1986</u>
Revenue reserves brought forward	460,134	460,134
Revenue reserves carried forward	<u>£460,134</u>	<u>£460,134</u>

3. TRADING

During the year ended 30 June 1987, the company has not traded, has not incurred any liabilities, and, consequently, has made neither profit nor loss.

4. HOLDING COMPANY

The ultimate holding company is C H Beazer (Holdings) Plc, a company incorporated in Great Britain.

5. ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention.