

REPORT AND ACCOUNTS
LEECH HOMES (HUMBERSIDE) LIMITED

30 JUNE 1996

Company Number 113843



DIRECTORS' REPORT

The directors present their report and accounts for the year ended 30 June 1996.

1. RESULTS AND DIVIDENDS

The company has not traded during the year ended 30 June 1996 and consequently no profit and loss account has been prepared.

The directors do not recommend the payment of a dividend.

2. THE DIRECTORS

The directors who have served during the period were as follows:-

D M Webb
D J Smith

3. DIRECTORS' INTERESTS

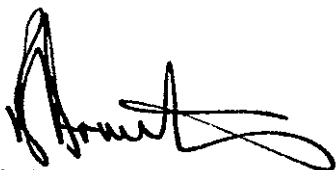
According to the register maintained as required under the Companies Act 1985, none of the directors had any interest in the share capital of the company.

The company was a wholly owned subsidiary of Beazer Homes PLC in the accounts of which the interests for the directors are disclosed.

4. AUDITORS AND ANNUAL GENERAL MEETINGS

The company has elected to dispense with the laying of accounts before the company in general meeting, with holding an annual general meeting and under Section 250 of the Companies Act 1985 to dispense with the requirements to appoint auditors.

By Order of the Board



B Armstrong
Secretary

8 October 1996

Leech Homes (Humberside) Limited

BALANCE SHEET

at 30 June 1996

	Notes	1996 £	1995 £
CURRENT ASSETS			
Debtors	3	206,964	206,964
CREDITORS: due within one year	4	(16,089)	(16,089)
NET CURRENT ASSETS		<u>190,875</u>	<u>190,875</u>
CAPITAL AND RESERVES			
Called up Share Capital	5	<u>190,875</u>	<u>190,875</u>

The company was dormant within the meaning of Section 250 of the Companies Act 1985 throughout the financial year ended 30 June 1996.

These accounts were approved
by the Board of Directors on
8 October 1996 and were signed
on its behalf by:



D J Smith
Director

1. ACCOUNTING POLICIES

Accounting convention

The accounts have been prepared under the historical cost convention and in accordance with applicable accounting standards.

2. PROFIT AND LOSS ACCOUNT

The company has not traded during the year and has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3. DEBTORS

	1996 £	1995 £
Amount due from ultimate parent undertaking	16,089	16,089
Amount due from other group undertakings	190,875	190,875
	<u>206,964</u>	<u>206,964</u>

4. CREDITORS

	1996 £	1995 £
Amount falling due within one year		
Due to group undertakings	16,089	16,089
	<u>16,089</u>	<u>16,089</u>

5. SHARE CAPITAL

	1996 £	1995 £
Authorised:		
6½% Tax Free Cumulative Preference Shares of £1 each	12,000	12,000
Ordinary Shares of £1 each	183,000	183,000
	<u>195,000</u>	<u>195,000</u>
Allotted, called up and fully paid:		
6½% Tax Free Cumulative Preference Shares of £1 each	7,875	7,875
Ordinary Shares of £1 each	183,000	183,000
	<u>190,875</u>	<u>190,875</u>

6. ULTIMATE PARENT COMPANY

The parent undertaking of the group of undertakings for which group accounts are drawn up and of which the company is a member is Beazer Homes PLC, registered in England and Wales. Beazer Homes PLC is also the company's ultimate parent company.

A copy of Beazer Homes PLC's accounts will be filed at Companies House, Crown Way, Cardiff, where they will be available to the public.

7. CONTINGENT LIABILITIES

The company is a party to cross guarantees given to National Westminster Bank PLC in respect of group bank overdrafts which at 30 June 1996 were £nil (1995 - £6,350,000).