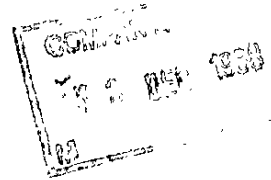


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LEECH HOMES (HUMBERSIDE) LIMITED

DIRECTOR'S REPORT AND FINANCIAL STATEMENTS

30th JUNE 1988



LEECH HOMES (HUMBERSIDE) LIMITED

DIRECTOR'S REPORT

The directors present their report and accounts for the year ended 30th JUNE 1988.

1. Results and Dividends

The company has not traded during the period and there has been neither income nor expenditure.  
No dividend is recommended.

2. Directors and Their Interests

The directors who have served during the period, none of whom held any shares in the company, are as follows, with their respective shareholdings in the ultimate holding company shown against their names :

	30th June 1988 -----	30th June 1987 -----
J H Bennett	-	-
R D Stephens	-	-

3. Auditors

The company is entitled under Section 252 of the Companies Act 1985 to dispense with the requirement to appoint auditors.

By Order of the Board



D J Smith  
Secretary

1st July 1988

LEECH HOMES (HUMBERSIDE) LIMITED

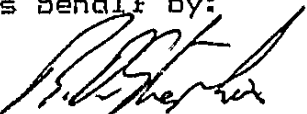
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Balance Sheet  
as at 30 June 1988

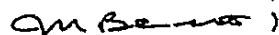
	Notes	1988 £	1987 £
Current Assets			
Debtors	1	651,009 =====	651,009 =====
Capital and Reserves			
Called up share Capital	2	190,875	190,875
Profit and loss account		460,134 ----- 651,009 =====	460,134 ----- 651,009 =====

These accounts were approved  
by the Board of Directors on  
1st July 1988 and were  
signed on its behalf by:

R D Stephens



J H Bennett



) Directors

LEECH HOMES (HUMBERSIDE) LIMITED

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ACCOUNTING POLICIES

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Accounting Convention

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The accounts are prepared under the historic cost convention.

There have been no significant accounting transactions during the year.

LEECH HOMES (HUMBERSIDE) LIMITED

NOTES TO THE ACCOUNTS

	30 June 1988 ----- £	30 June 1987 ----- £
1. Debtors ----- Amount due from Group Company	651,009 =====	651,009 =====
2. Share Capital -----  Authorised:		
6 1/2% Tax Free Cumulative Preference shares of £1	12,000	12,000
Ordinary Shares of £1 each	183,000 ----- 195,000 =====	183,000 ----- 195,000 =====
Allotted, Called up and Fully Paid:		
6 1/2% Tax Free Cumulative Preference shares of £1	7,875	7,875
Ordinary Shares of £1 each	183,000 ----- 190,875 =====	183,000 ----- 190,875 =====
3. Ultimate Holding Company ----- The company's ultimate holding company is Beazer PLC, a company incorporated in England.		