

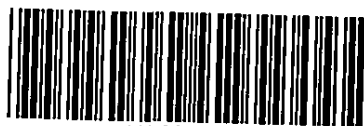
Company Registration No 113685
Registered Charity No 212463

John Grooms
(A company limited by guarantee)

REPORT AND FINANCIAL STATEMENTS

31 March 2010

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REPORT OF THE TRUSTEES

The Trustees of John Grooms ("the Charity") present their annual report and audited financial statements for the year ended 31 March 2010. These comply with the Companies Act 2006 and the relevant Statement of Recommended Practice (the Charities SORP 2005).

Reference and administrative details

John Grooms is a charitable company limited by guarantee. It is registered as a charity (No 212463) and a company (No 113685). In the event of winding up Members' liability is limited to £5 each.

The registered office is 50 Scrutton Street, London EC2A 4XQ.

The present members of the Trustee Board, who served during the year, together with senior executive officers, are as follows:

Trustees

P N Griffiths BSc(Econ) FCA	Chairman
D Thompson OBE LLB	Director
Livability	Director

Executive Officers

M P A Langworth	Company Secretary
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Auditors

PKF (UK) LLP
Accountants and Business Advisors
Farringdon Place
20 Farringdon Road
London
EC1M 3AP

Solicitors

Speechly Bircham LLP
6 St Andrew Street
London
EC4A 3LX

Structure, governance and management

On 23 January 2007, the Trustees ratified a decision to merge with The Shaftesbury Society to form a new charity Grooms-Shaftesbury (now known as Livability, charity number 1116530). On 28 June 2007, the activities of John Grooms were therefore transferred to Livability, and John Grooms ceased to trade.

At the transfer date there were a number of property assets that could not legally be transferred to Livability and which have been retained in John Grooms, until such time that they could be sold or the conditions met to allow transfer to Livability. Following transfer or sale, the Trustees expect the charitable company to become dormant. On this basis these financial statements have been prepared on a non going concern basis as explained in Accounting Policy 1 (ii).

Risk Management

The risks of John Grooms are considered on a group basis by Livability. Some members of John Grooms' trustee board are also Trustees of Livability. Attention is given to mitigating John Grooms specific risks therein and steps are taken to mitigate these.

Objects, objectives and principal activities of John Grooms

John Grooms objectives and vision continue but no longer under the banner of John Grooms. The Charity's principal activities, together with those of The Shaftesbury Society, are now continued through the work of Livability.

Financial Review and results for the year

The details of income and expenditure for the period are set out in the Statement of Financial Activities (SOFA) on page 8. The only expenditure relates to depreciation on properties remaining with John Grooms, which are awaiting transfer to Livability following completion of various legal issues.

The Balance Sheet as at 31st March 2010 incorporates two buildings that have not been transferred to Livability.

Reserves Policy

All reserves, excluding the properties aforementioned were transferred to Livability as at the date of merger.

Auditors

The auditors are deemed to be reappointed under section 487(2) Companies Act 2006. PKF (UK) LLP has indicated its willingness to continue as the external auditors.

Statement as to Disclosure of Information to Auditors

The Trustees who were in office on the date of approval of these financial statements have confirmed, as far as they are aware, that there is no relevant audit information of which the auditors were unaware. Each of the Trustees have confirmed that they have taken all the steps that they ought to have taken as directors in order to make themselves aware of any relevant audit information and to establish that it has been communicated to the auditors.

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees are responsible for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

Company law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including the net income or expenditure, of the charity for the year. In preparing those financial statements the trustees are required to

- select suitable accounting policies and then apply them consistently,
- observe the methods and principles in the Charities SORP,
- make judgments and estimates that are reasonable and prudent,
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business. Note 1 (ii) (Accounting Policies – Going Concern) of the notes to the financial statements explains why the charitable company's financial statements have been prepared on a non going concern basis

The trustees are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the group and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities

The Trustees have had due regard to the guidance issued by the Charity Commission on public benefit reporting and consider that these reporting requirements have been met

By Order of the Trustees



M P A Langworth
Company Secretary

29 July 2010

INDEPENDENT AUDITORS' REPORT TO THE MEMBERS OF JOHN GROOMS

We have audited the financial statements of John Grooms for the year ended 31 March 2010 which comprise the statement of financial activities, the balance sheet and the related notes. The financial statements have been prepared under the accounting policies set out therein.

This report is made solely to the charity's members as a body, in accordance with Chapter 3 of part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

The responsibilities of the trustees (who are also the directors of the company for the purposes of company law) for preparing the trustees' annual report and the financial statements in accordance with applicable law and United Kingdom accounting standards ('United Kingdom Generally Accepted Accounting Practice') and for being satisfied that the financial statements give a true and fair view are set out in the statement of trustees' responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and International Standards on Auditing (UK and Ireland).

We report to you our opinion as to whether the financial statements give a true and fair view, have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and have been prepared in accordance with the Companies Act 2006. We also report to you whether in our opinion the information given in the trustees' annual report is consistent with those financial statements.

In addition we report to you if, in our opinion, the charity has not kept adequate accounting records, if the charity's financial statements are not in agreement with those accounting records, if we have not received all the information and explanations we require for our audit or if certain disclosures of trustees' remuneration specified by law are not made.

We read the trustees' annual report and consider the implications for our report if we become aware of any apparent misstatements within it.

Basis of audit opinion

We conducted our audit in accordance with International Standards on Auditing (UK and Ireland) issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgments made by the trustees in the preparation of the financial statements, and of whether the accounting policies are appropriate to the charity's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion:

- the financial statements give a true and fair view of the state of the charity's affairs as at 31 March 2010 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended,

John Grooms

- the financial statements have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice,
- the financial statements have been prepared in accordance with the Companies Act 2006, and
- the information given in the trustees' annual report is consistent with the financial statements

PKF(UK)LLP

Ian Mathieson
Senior statutory auditor
For and on behalf of PKF (UK) LLP, Statutory auditors
London, UK
5 AUGUST 2010

STATEMENT OF FINANCIAL ACTIVITIES

(Incorporating an Income and Expenditure Account)

For the year ended 31 March 2010

	Notes	Total 2010 £'000	Total 2009 £'000
INCOMING RESOURCES		-	-
TOTAL INCOMING RESOURCES		-	-
 RESOURCES EXPENDED			
Charitable activities – depreciation	3	9	16
TOTAL RESOURCES EXPENDED	3	9	16
 NET OUTGOING RESOURCES		(9)	(16)
 NET MOVEMENT IN FUNDS		(9)	(16)
 Total funds brought forward 1 April 2009		1,119	1,135
TOTAL FUNDS CARRIED FORWARD 31 MARCH 2010		1,110	1,119

The accompanying Notes to the Financial Statements form and integral part of these financial statements

There were no recognised gains or losses other than those reported above

All activities are discontinued

BALANCE SHEET AS AT 31 MARCH 2010

	Notes	2010 £'000	2009 £'000
FIXED ASSETS			
Tangible assets	6	1,110	1,119
		<u>1,110</u>	<u>1,119</u>
CURRENT ASSETS			
Debtors	7	—	123
		<u>—</u>	<u>123</u>
CURRENT LIABILITIES			
Creditors Amounts falling due within one year	8	—	(123)
		<u>—</u>	<u>—</u>
NET CURRENT ASSETS			
		<u>—</u>	<u>—</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>1,110</u>	<u>1,119</u>
NET ASSETS			
		<u>1,110</u>	<u>1,119</u>
REPRESENTED BY			
Unrestricted Funds			
		1,110	1,119
TOTAL FUNDS			
		<u>1,110</u>	<u>1,119</u>

The financial statements were approved and authorised for issue by the Trustees on 29 July 2010


P N Griffiths
Chairman

NOTES TO THE FINANCIAL STATEMENTS

1 ACCOUNTING POLICIES

(i) BASIS OF ACCOUNTING

The financial statements are prepared in accordance with applicable UK accounting standards under the historical cost accounting convention as modified by the revaluation of freehold properties. They have been prepared in accordance with the Statement of Recommended Practice on "Accounting and Reporting by Charities" (SORP) issued in 2005.

(ii) GOING CONCERN

On 23rd January 2007, the Trustees ratified a decision to merge with The Shaftesbury Society to form a new charity, Grooms-Shaftesbury (now operating under the name Livability, charity number 1116530). These arrangements were put into place on 28th June 2007 and the activities of John Grooms were transferred to Livability, as a result John Grooms ceased to trade. The financial statements have therefore been prepared on the basis that the charitable company is not a going concern.

At the stage of transfer of assets and liabilities, there were a number of property assets that could not legally be transferred to Livability, and which have been retained in John Grooms until such time that they could be sold or the conditions be met to allow transfer to Livability. Following transfer or sale, the Trustees expect the charitable company to become dormant.

(iii) TANGIBLE FIXED ASSETS

Depreciation is provided on all tangible fixed assets, other than freehold land, at rates calculated to write off the cost or valuation, less estimated residual value, of each asset over its expected useful life, as follows:

Chalets & mobile homes	- over 50 years on a straight line basis
Other freehold buildings	- over 50 -100 years on a straight line basis

(iv) FUNDS

Unrestricted funds comprises the property fund which represents the total amount (at cost or valuation), less depreciation invested in freehold and leasehold properties used for the functional purposes of the Charity.

2 STATUS

The Charity is a company registered in England limited by guarantee and has no share capital. The members' liability is limited to £5.

3 RESOURCES EXPENDED

Total resources expended are arrived at after charging -

	2010 £'000	2009 £'000
Depreciation	9	16

The current year's audit fee is borne by Livability (2009 borne by Livability)

4 EMPLOYEES

During the years ended 31 March 2010 and 2009, the Charity had no employees and incurred no employee costs. The Trustees receive no remuneration for their services.

During the year no Trustees were reimbursed expenses incurred in travel to meetings (2009 £Nil).

5 INDEMNITY INSURANCE

The cost of Trustee indemnity insurance for the Trustees within the Livability group, of which this charity is part, was £6,000 (2009 £6,000) paid by Livability.

6 TANGIBLE FIXED ASSETS

	Freehold land and buildings	Mobile homes and chalets	Total
	£'000	£'000	£'000
Cost or valuation			
1 April 2009 and 31 March 2010	1,125	45	1,170
Depreciation			
1 April 2009	7	44	51
Charged in the year	8	1	9
31 March 2010	15	45	60
Net book value			
31 March 2010	1,110	—	1,110
31 March 2009	1,118	1	1,119

7 DEBTORS

	2010	2009
	£'000	£'000
Due within one year		
Prepayments and accrued income	–	87
Other debtors	–	36
	<u>–</u>	<u>123</u>

8 CREDITORS AND PROVISIONS

Amounts falling due within one year	2010	2009
	£'000	£'000
Amount due to Livability	<u>–</u>	<u>123</u>

9 CONTROLLING PARTY AND RELATED PARTY TRANSACTIONS

Grooms-Shaftesbury (now known as Livability), a charitable company is the ultimate controlling party of John Grooms. Published accounts for the group and charity are available to the public. Requests in writing to Company Secretary, Livability, 50 Scrutton Street, London EC2A 4XQ.

As a wholly owned subsidiary, the charity is exempt under Financial Reporting Standard No 8 from disclosing transactions and balances with its parent undertaking and controlling party, Livability, and other wholly owned subsidiaries of Livability.