

**BLACKPOOL PLEASURE BEACH  
(1910) COMPANY  
FINANCIAL STATEMENTS  
FOR  
YEAR ENDED  
31 MARCH 2004**



**Company Registration Number 110367**

# **BLACKPOOL PLEASURE BEACH (1910) COMPANY**

## **COMPANY INFORMATION**

**The board of directors**

B J Thompson  
A J Thompson  
F C Gilje

**Company secretary**

D E Cam

**Registered office**

Ocean Boulevard  
South Shore  
Blackpool  
Lancashire  
FY4 1EZ

**Auditors**

BDO Stoy Hayward LLP  
Chartered Accountants  
& Registered Auditors  
Commercial Buildings  
11-15 Cross Street  
Manchester  
M2 1WE

## **BLACKPOOL PLEASURE BEACH (1910) COMPANY**

### **THE DIRECTORS' REPORT**

**YEAR ENDED 31 MARCH 2004**

The directors have pleasure in presenting their report and the financial statements of the company for the year ended 31 March 2004.

The directors regret to announce the death of W G Thompson on 12 June 2004 and the death of Mrs. L D Thompson on 23 June 2004.

#### **Principal activities and business review**

The company has not traded during the financial year and accordingly no profit and loss account has been prepared.

#### **Results and dividends**

The company's financial position at the end of the year is shown in the attached financial statements.

#### **The directors and their interests in shares of the company**

The directors of the company during the year were as follows:

L D Thompson	(died 23 June 2004)
W G Thompson	(died 12 June 2004)
B J Thompson	
A J Thompson	
F C Gilje	

No director had any beneficial interest in the share capital of the company. The directors' interests in the share capital of Blackpool Pleasure Beach (Holdings) Limited the company's ultimate parent company are disclosed in that company's financial statements.

The director retiring at the Annual General Meeting is F C Gilje, who being eligible offers herself for re-election.

#### **Directors' responsibilities**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company at the end of the year and of the profit or loss for the year then ended.

In preparing those financial statements, the directors are required to select suitable accounting policies, as described on page 6, and then apply them on a consistent basis, making judgements and estimates that are prudent and reasonable. The directors must also prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. The directors are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**BLACKPOOL PLEASURE BEACH (1910) COMPANY**

**THE DIRECTORS' REPORT *(continued)***

**YEAR ENDED 31 MARCH 2004**

**Auditors**

On 31 December 2003 BDO Stoy Hayward, the company's auditors, transferred their business to BDO Stoy Hayward LLP, a limited liability partnership incorporated under the Limited Liability Partnership Act 2000. Accordingly BDO Stoy Hayward resigned as auditors on that date and the directors appointed BDO Stoy Hayward LLP as successor. BDO Stoy Hayward LLP have expressed their willingness to continue in office and a resolution to re-appoint them will be proposed at the Annual General Meeting.

By order of the board



D E Cam  
Company Secretary

13 January

2005

## **BLACKPOOL PLEASURE BEACH (1910) COMPANY**

### **REPORT OF THE INDEPENDENT AUDITORS**

#### **To the shareholders of Blackpool Pleasure Beach (1910) Company**

We have audited the financial statements of Blackpool Pleasure Beach (1910) Company for the year ended 31 March 2004 on pages 5 to 7 which have been prepared under the accounting policies set out on page 6.

#### *Respective responsibilities of directors and auditors*

The directors' responsibilities for preparing the annual report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Directors' Report and consider the implications for our report if we become aware of any apparent misstatements within it.

Our report has been prepared pursuant to the requirements of the Companies Act 1985 and for no other purpose. No person is entitled to rely on this report unless such a person is a person entitled to rely upon this report by virtue of and for the purpose of the Companies Act 1985 or has been expressly authorised to do so by our prior written consent. Save as above, we do not accept responsibility for this report to any other person or for any other purpose and we hereby expressly disclaim any and all such liability.

#### *Basis of audit opinion*

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

#### *Opinion*

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 March 2004 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

**BDO STOY HAYWARD LLP**  
Chartered Accountants  
and Registered Auditors  
Manchester

*Ben Stoy Hayward*  
23 January 2005

**BLACKPOOL PLEASURE BEACH (1910) COMPANY****BALANCE SHEET****31 MARCH 2004**

	Note	2004 £	2003 £
<b>Current assets</b>			
Debtors	2	606,000	606,000
<b>Total assets</b>		<u>606,000</u>	<u>606,000</u>
<b>Capital and reserves</b>			
Called-up share capital	3	606,000	606,000
<b>Shareholders' funds</b>		<u>606,000</u>	<u>606,000</u>

These financial statements were approved by the board on the 21<sup>st</sup> October 2004:

A J Thompson  
Director



# BLACKPOOL PLEASURE BEACH (1910) COMPANY

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 MARCH 2004

### 1. Accounting policies

#### Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

#### Dormant status

The company was dormant (within the meaning of section 249AA of the Companies Act 1985) throughout the year ended 31 March 2004. The company has not traded during the current or preceding year and accordingly no profit and loss account has been prepared. The company made neither a profit nor loss nor had any other recognised gain or loss.

### 2. Debtors

	2004 £	2003 £
Amounts owed by group undertakings	<u>606,000</u>	<u>606,000</u>

### 3. Share capital

#### Authorised share capital:

	2004 £	2003 £
300,000 Ordinary deferred shares of £1 each	300,000	300,000
300,000 'A' Ordinary deferred shares of £1 each	300,000	300,000
300,000 Ordinary (equity) shares of £0.01 each	3,000	3,000
300,000 'A' Ordinary (equity) shares of £0.01 each	3,000	3,000
	<u>606,000</u>	<u>606,000</u>

#### Allotted, called up and fully paid:

	2004		2003	
	No.	£	No.	£
Ordinary deferred shares	300,000	300,000	300,000	300,000
'A' Ordinary deferred shares	300,000	300,000	300,000	300,000
Ordinary (equity) shares	300,000	3,000	300,000	3,000
'A' Ordinary (equity) shares	300,000	3,000	300,000	3,000
	<u>1,200,000</u>	<u>606,000</u>	<u>1,200,000</u>	<u>606,000</u>

# **BLACKPOOL PLEASURE BEACH (1910) COMPANY**

## **NOTES TO THE FINANCIAL STATEMENTS**

**YEAR ENDED 31 MARCH 2004**

### **3. Share capital (*continued*)**

Ordinary deferred £1 shares and 'A' ordinary deferred £1 shares have no rights to dividends and no rights in the event of the company being wound up, beyond repayment of capital after a payment of one million times the nominal account of their shares has been made to the 1p Ordinary shareholders. The ordinary deferred shares carry no right to vote.

'A' Ordinary 1p shares rank *pari passu* with the Ordinary 1p shares with regard to profits and assets. However, they are not entitled to any profit gained from the realisation of capital assets. 'A' Ordinary 1p shares have no right to vote.

### **4. Ultimate parent company**

At 31 March 2004 the company's ultimate holding company was Blackpool Pleasure Beach (Holdings) Limited.

The ultimate controlling parties are members of the Thompson family acting in concert.

The company has taken advantage of the exemption conferred by Financial Reporting Standard 8 "Related party disclosures" not to disclose transactions with members of the group headed by Blackpool Pleasure Beach (Holdings) Limited on the grounds that at least 90% of the voting rights in the company are controlled within that group and the company is included in those consolidated financial statements.