

BLACKPOOL PLEASURE BEACH (1910) COMPANY

DIRECTORS' REPORT

AND

FINANCIAL STATEMENTS

31 MARCH 1994

Registered number: 110367

REGISTERED COPY

KIDSONS IMPEY

CHARTERED ACCOUNTANTS

MANCHESTER



BLACKPOOL PLEASURE BEACH (1910) COMPANYCOMPANY INFORMATION

DIRECTORS : L D Thompson
W G Thompson
B J Thompson

SECRETARY : D E Cam

REGISTERED OFFICE : Spectrum House
20/26 Cursitor Street
London
EC4A 1HY

AUDITORS : Kidsons Impey
Devonshire House
36 George Street
Manchester
M1 4HA

BLACKPOOL PLEASURE BEACH (1910) COMPANYDIRECTORS' REPORT

The directors present their annual report and the audited financial statements of the company for the period ended 31 March 1994.

Principal Activity

The company has not traded during the period.

Financial Position

The company's balance sheet as detailed on page 6 shows a satisfactory position.

Directors

The following were directors for the whole of the period except as stated:-

L D Thompson
W G Thompson
B J Thompson

The director retiring at the annual general meeting is L D Thompson who being eligible, offers herself for re-election.

Directors' Shareholding

None of the directors have any beneficial interest in the share capital of the company. The directors' interests in the share capital of the holding company are disclosed in that company's financial statements.

Statement of Directors' Responsibilities

We are required under company law to prepare accounts for each financial year which give a true and fair view of the state of affairs of the company, and of the profit or loss of the company for that period.

In preparing these accounts we are required to:

- select suitable accounting policies and apply them consistently
- make reasonable and prudent judgements and estimates
- state whether accounting standards have been followed, and give details of any departures
- prepare the accounts on a going concern basis unless in our view the company will be unable to continue in business

We are also responsible for:

- keeping proper accounting records
- safeguarding the company's assets
- taking reasonable steps for the prevention and detection of fraud.

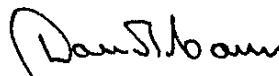
BLACKPOOL PLEASURE BEACH (1910) COMPANY

DIRECTORS' REPORT - Continued

Auditors

A resolution to re-appoint Kidsons Impey as auditors to the company will be put to the forthcoming annual general meeting.

By Order of the Board



D E CAM
Secretary

Registered Office:

Spectrum House
20/26 Cursitor Street
London
EC4A 1HY

9 January 1995

REPORT OF THE AUDITORS TO THE MEMBERS OFBLACKPOOL PLEASURE BEACH (1910) COMPANY

We have audited the financial statements on pages 5 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 7.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion based on our audit, on these statements and to report our opinion to you.

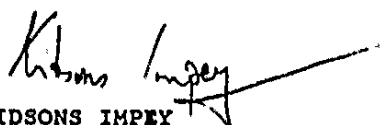
Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the auditing practices board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements and whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs at 31 March 1994 and of its result for the year then ended and have been properly prepared in accordance with the Companies Act 1985.


KIDSONS IMPEY
Registered Auditors
Chartered Accountants

Devonshire House
36 George Street
Manchester
M1 4HA

9 January 1995

BLACKPOOL PLEASURE BEACH (1910) COMPANY

PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 MARCH 1994

During the year and the preceding period the company did not trade and received no income and incurred no expenditure. Consequently during both these periods the company made neither a profit nor a loss.

The notes on page 7 form part
of these financial statements

BLACKPOOL PLEASURE BEACH (1910) COMPANYBALANCE SHEETAS AT 31 MARCH 1994

	(Note)	<u>1994</u> £'000	<u>1993</u> £'000
CURRENT ASSETS			
Debtors	(2)	606	606
CAPITAL AND RESERVES			
Called up share capital	(3)	606	606

The financial statements were approved by the Board of Directors on
9 January 1994. The company was dormant throughout the financial year.

L D THOMPSON)

W G THOMPSON)

L D Thompson
 Directors

The notes on page 7 form part
 of these financial statements

BLACKPOOL PLEASURE BEACH (1910) COMPANYNOTES ON FINANCIAL STATEMENTS - 31 MARCH 1994

1. ACCOUNTING POLICIES

(a) Basis of Accounting

The financial statements have been prepared under the historical cost accounting convention and in accordance with applicable accounting standards.

(b) Cash Flow Statement

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No 1 on the grounds that it is entitled as a wholly owned subsidiary of a parent undertaking which publishes a consolidated cash flow statement.

2. DEBTORS

	<u>1994</u> £'000	<u>1993</u> £'000
Group companies	606	606
	<hr/>	<hr/>

3. SHARE CAPITAL

	<u>1994</u> £'000	<u>1993</u> £'000
Authorised, issued and fully paid -		
Ordinary deferred shares of £1 each	300	300
'A' Ordinary deferred shares of £1 each	300	300
Ordinary shares of 1p each	3	3
'A' Ordinary shares of 1p each	3	3
	<hr/>	<hr/>
	606	606
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4. HOLDING COMPANY

The company is a wholly owned subsidiary of Blackpool Pleasure Beach (Holdings) Limited, which is incorporated in England.