

THE TUNSTALL ESTATE COMPANY LIMITED

**DIRECTORS' REPORT
AND FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
30 JUNE 2001
UNAUDITED**

Company Number: 110145



TUNSTALL ESTATE COMPANY LIMITED

**DIRECTORS' REPORT
FOR THE YEAR ENDED 30 JUNE 2001**

The Directors submit their Report and the Accounts for the year ended 30 June 2001.

DIRECTORS

J M Cameron
M J Fenwick
H J Bailey
J J Boyd
P N Olsen
K W Gardner MBE

The Directors retiring by rotation are Messrs J M Cameron and H J Bailey, who, being eligible, offer themselves for re-election.

The interests of the Directors in the Shares of the Company have been as follows:

	<u>30 June 2001</u>	<u>1 July 2000</u>
J M Cameron	20	20
M J Fenwick	17	17
H J Bailey	1	1
J J Boyd	1	1
P N Olsen	1	1
K W Gardner MBE	1	1

SECRETARY

D R Boyd

REGISTERED OFFICE

Horwath Clark Whitehill
Oakland House
40 Victoria Road
HARTLEPOOL TS26 8DD

BANKERS

Barclays Bank PLC
9 Church Square
HARTLEPOOL

TUNSTALL ESTATE COMPANY LIMITED

**DIRECTORS' REPORT (Contd)
FOR THE YEAR ENDED 30 JUNE 2001**

PRINCIPAL ACTIVITY

The Company owns the Freehold Land at Park Drive, Hartlepool, which is leased to the Hartlepool Cricket Club at a nominal rent set to cover the Company's expenses.

SPECIAL PROVISIONS FOR SMALL COMPANIES

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

By Order of the Board


D R BOYD
Secretary

.....12.3.2002..... **Date**

TUNSTALL ESTATE COMPANY LIMITED

**PROFIT AND LOSS ACCOUNT - UNAUDITED
FOR THE YEAR ENDED 30 JUNE 2001**

	Note	2001 £	2000 £
Rent Income		232	230
Interest Received		1	1
Administration Expenses		(178)	(176)
Interest Paid		(55)	(55)
		—	—
Profit on Ordinary Activities before Tax		-	-
Taxation		-	-
		—	—
Profit on Ordinary Activities after Tax		-	-
		—	—
Profits for the financial year	8	-	-
		—	—

There are no recognised gains or losses other than as shown above.

The notes on pages 6 and 7 form part of these accounts.

TUNSTALL ESTATE COMPANY LIMITED**BALANCE SHEET - UNAUDITED
AS AT 30 JUNE 2001**

	Note	2001	2000
		£	£
FIXED ASSETS			
Tangible Assets	3	2,704	2,704
CURRENT ASSETS			
Trade Debtors		230	230
Cash at Bank		94	93
		<u>324</u>	<u>303</u>
CREDITORS: Amounts falling due within one year	4	196	195
		<u>128</u>	<u>128</u>
NET CURRENT ASSETS			
		<u>2,832</u>	<u>2,832</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
CREDITORS: Amounts falling due after more than one year	5	(1,000)	(1,000)
		<u>£1,832</u>	<u>£1,832</u>
NET ASSETS			
CAPITAL AND RESERVES			
Called Up Share Capital	7	1,790	1,790
Profit and Loss Account	8	42	42
		<u>£1,832</u>	<u>£1,832</u>
SHAREHOLDERS FUNDS	8		
		<u>£1,832</u>	<u>£1,832</u>

The notes on pages 6 and 7 form part of these accounts.

TUNSTALL ESTATE COMPANY LIMITED**BALANCE SHEET (Contd) - UNAUDITED
AS AT 30 JUNE 2001**

In the directors' opinion the company was entitled under Section 249A(1) of the Companies Act 1985 to exemption from the audit of its accounts for the year ended 30 June 2001. No notice from members requiring an audit has been deposited under Section 249B(2) of the Companies Act 1985 in relation to its accounts for the financial year.

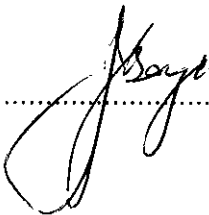
The directors are responsible for ensuring that the company keeps accounting records which comply with Section 221 of the Act and for preparing accounts which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit and loss for each year in accordance with the requirements of Section 226 of the Act and which otherwise comply with its requirements, so far as applicable to the company.

These accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

The accounts on pages 3 to 7 were approved by the Board on12.3.2002.....



..... P N Olsen - Director



..... J J BOYD - Director

The notes on pages 6 and 7 form part of these accounts.

TUNSTALL ESTATE COMPANY LIMITED

**NOTES TO THE ACCOUNTS - UNAUDITED
FOR THE YEAR ENDED 30 JUNE 2001**

1. ACCOUNTING POLICIES

Basis of Accounting

The accounts are prepared under the historical cost convention and in accordance with applicable accounting standards. The directors have prepared the accounts in accordance with the special provisions of Part VII of the Companies Act 1985 applicable to small companies.

Turnover

Turnover represents amounts receivable in respect of rental charges made by the company.

2. EMPLOYEES

The only employees are the Directors, who receive no remuneration.

3. TANGIBLE FIXED ASSETS

	2001	2000
	£	£
Freehold Land at Cost	2,704	2,704

4. CREDITORS: Amounts falling due within one year

	2001	2000
	£	£
Accruals	185	173
Corporation Tax	11	22
	—	—
	196	195
	—	—

5. CREDITORS: Amounts falling due after more than one year

	2001	2000
	£	£
Mortgage loan	1,000	1,000
	—	—

TUNSTALL ESTATE COMPANY LIMITED

**NOTES TO THE ACCOUNTS (Contd) - UNAUDITED
FOR THE YEAR ENDED 30 JUNE 2001**

6. CONTINGENT LIABILITY

There is a contingent liability for streetage charges on part of the perimeter of the Company's land; the liability cannot be quantified.

7. SHARE CAPITAL

	2001	2000
	£	£
Shares of £5 Each		
Authorised - 500	2,500	2,500
	—	—
Issued and Fully Paid - 358	1,790	1,790
	—	—

8. SHAREHOLDERS FUNDS

	<u>Share</u> <u>Capital</u> £	<u>Profit and</u> <u>Loss Account</u> £	<u>Total</u> £
1 July 1999	1,790	42	1,832
Retained Profit for year	-	-	-
	—	—	—
30 June 2000	1,790	42	1,832
Retained Profit for year	-	-	-
	—	—	—
30 June 2001	1,790	42	1,832
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