

COMPANY REGISTRATION NUMBER 109226

MERSEY MOTOR CO LTD
UNAUDITED ABBREVIATED ACCOUNTS

30 SEPTEMBER 2014



MOORE STEPHENS (NORTH WEST) LLP

Chartered Accountants
110-114 Duke Street
Liverpool
L1 5AG

MERSEY MOTOR CO LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

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MERSEY MOTOR CO LTD

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY ACCOUNTS OF MERSEY MOTOR CO LTD

YEAR ENDED 30 SEPTEMBER 2014

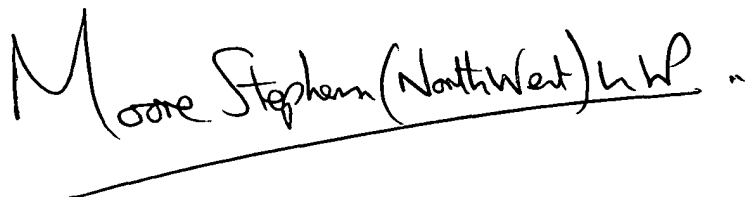
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Mersey Motor Co Ltd for the year ended 30 September 2014 from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales (ICAEW), we are subject to its ethical and other professional requirements which are detailed at icaew.com/regulations.

This report is made solely to the Board of Directors of Mersey Motor Co Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Mersey Motor Co Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with AAF 02/10 as detailed at icaew.com/compilation. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Mersey Motor Co Ltd and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that Mersey Motor Co Ltd has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit of Mersey Motor Co Ltd. You consider that Mersey Motor Co Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Mersey Motor Co Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MOORE STEPHENS (NORTH WEST) LLP
Chartered Accountants

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Liverpool
L1 5AG

12/1/2015

MERSEY MOTOR CO LTD

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2014

	Note	2014 £	2013 £
FIXED ASSETS			
Investments	2	<u>280,858</u>	<u>272,657</u>
CURRENT ASSETS			
Cash at bank and in hand		315,224	314,149
CREDITORS: Amounts falling due within one year		<u>6,449</u>	<u>13,744</u>
NET CURRENT ASSETS		<u>308,775</u>	<u>300,405</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>589,633</u>	<u>573,062</u>
CREDITORS: Amounts falling due after more than one year		<u>16,278</u>	<u>16,278</u>
		<u><u>573,355</u></u>	<u><u>556,784</u></u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	60,328	60,328
Profit and loss account		<u>513,027</u>	<u>496,456</u>
SHAREHOLDERS' FUNDS		<u><u>573,355</u></u>	<u><u>556,784</u></u>

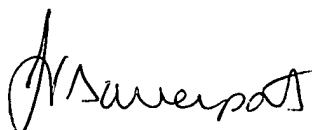
For the year ended 30 September 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 08/10/2015....., and are signed on their behalf by:



MRS S.F. DAVENPORT

Company Registration Number: 109226

The notes on pages 3 to 4 form part of these abbreviated accounts.

MERSEY MOTOR CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents investment income for the year. Investment income is recognised when it is received.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Investments £
COST	
At 1 October 2013	272,657
Additions	8,201
At 30 September 2014	<u>280,858</u>
NET BOOK VALUE	
At 30 September 2014	<u>280,858</u>
At 30 September 2013	<u>272,657</u>

3. SHARE CAPITAL

Authorised share capital:

	2014 £	2013 £
2,000 Ordinary shares of £1 each	2,000	2,000
60,000 Ordinary B shares of £1 each	60,000	60,000
	<u>62,000</u>	<u>62,000</u>

Allotted, called up and fully paid:

	2014 No	£	2013 No	£
Ordinary shares of £1 each	1,750	1,750	1,750	1,750
Ordinary B shares of £1 each	58,578	58,578	58,578	58,578
	<u>60,328</u>	<u>60,328</u>	<u>60,328</u>	<u>60,328</u>

MERSEY MOTOR CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2014

3. SHARE CAPITAL *(continued)*

The company increased its nominal share capital by 60,000 £1 ordinary 'B' shares. These shares have priority as to return of capital on winding up over the ordinary shares. Dividends are payable on the 'B' shares as determined by the directors. The 'B' shares do not have voting rights.