

MERSEY MOTOR CO LTD
UNAUDITED ABBREVIATED ACCOUNTS

30 SEPTEMBER 2012



MOORE STEPHENS (NORTH WEST) LLP

Chartered Accountants
110-114 Duke Street
Liverpool
L1 5AG

MERSEY MOTOR CO LTD

ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

CONTENTS	PAGES
Report to the directors on the preparation of the unaudited statutory financial statements	1
Abbreviated Balance sheet	2
Notes to the Abbreviated accounts	3 to 4

MERSEY MOTOR CO LTD

REPORT TO THE DIRECTORS ON THE PREPARATION OF THE UNAUDITED STATUTORY FINANCIAL STATEMENTS OF MERSEY MOTOR CO LTD

YEAR ENDED 30 SEPTEMBER 2012

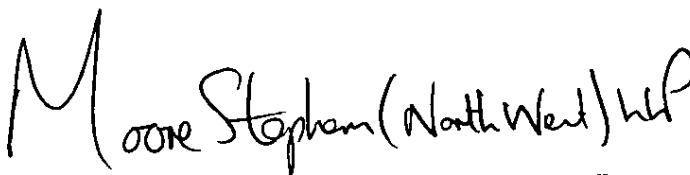
In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Mersey Motor Co Ltd for the year ended 30 September 2012 as set out on pages 2 to 4 from the company's accounting records and from information and explanations you have given us

As a practising member firm of The Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at www.icaew.com

This report is made solely to the Board of Directors of Mersey Motor Co Ltd, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the abbreviated accounts of Mersey Motor Co Ltd and state those matters that we have agreed to state to them, as a body, in this report in accordance with the requirements of The Institute of Chartered Accountants in England and Wales as detailed at www.icaew.com. To the fullest extent possible permitted by law, we do not accept or assume responsibility to anyone other than Mersey Motor Co Ltd and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Mersey Motor Co Ltd has kept adequate accounting records and to prepare statutory abbreviated accounts that give a true and fair view of the assets, liabilities, financial position and profit or loss of Mersey Motor Co Ltd. You consider that Mersey Motor Co Ltd is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the abbreviated accounts of Mersey Motor Co Ltd. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory abbreviated accounts.



MOORE STEPHENS (NORTH WEST) LLP
Chartered Accountants

110-114 Duke Street
Liverpool
L1 5AG

14th June 2013

MERSEY MOTOR CO LTD

ABBREVIATED BALANCE SHEET

30 SEPTEMBER 2012

	Note	2012 £	2011 £
FIXED ASSETS			
Investments	2	<u>113,716</u>	<u>113,734</u>
CURRENT ASSETS			
Cash at bank and in hand		442,597	420,523
CREDITORS: Amounts falling due within one year		<u>6,129</u>	<u>6,307</u>
NET CURRENT ASSETS		<u>436,468</u>	<u>414,216</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>550,184</u>	<u>527,950</u>
CREDITORS: Amounts falling due after more than one year		<u>16,278</u>	<u>16,278</u>
		<u>533,906</u>	<u>511,672</u>
CAPITAL AND RESERVES			
Called-up equity share capital	3	60,328	60,328
Profit and loss account		<u>473,578</u>	<u>451,344</u>
SHAREHOLDERS' FUNDS		<u>533,906</u>	<u>511,672</u>

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 14/06/2013, and are signed on their behalf by


MRS S F DAVENPORT

Company Registration Number 109226

The notes on pages 3 to 4 form part of these abbreviated accounts.

MERSEY MOTOR CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

The turnover shown in the profit and loss account represents investment income for the year. Investment income is recognised when it is received.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as either financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities.

2. FIXED ASSETS

	Investments £
COST	
At 1 October 2011	113,734
Disposals	(18)
At 30 September 2012	113,716
 NET BOOK VALUE	
At 30 September 2012	113,716
At 30 September 2011	113,734

3. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
2,000 Ordinary shares of £1 each	2,000	2,000
60,000 Ordinary B shares of £1 each	60,000	60,000
	62,000	62,000

Allotted, called up and fully paid:

	2012 No	£	2011 No	£
1,750 Ordinary shares of £1 each	1,750	1,750	1,750	1,750
58,578 Ordinary B shares of £1 each	58,578	58,578	58,578	58,578
	60,328	60,328	60,328	60,328

MERSEY MOTOR CO LTD

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 30 SEPTEMBER 2012

3 SHARE CAPITAL *(continued)*

The company increased its nominal share capital by 60,000 £1 ordinary 'B' shares. These shares have priority as to return of capital on winding up over the ordinary shares. Dividends are payable on the 'B' shares as determined by the directors. The 'B' shares do not have voting rights.