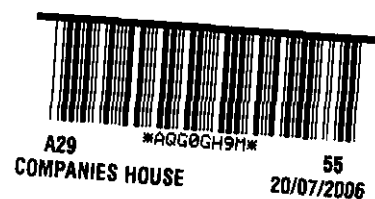


**MERSEY MOTOR CO LTD**  
**UNAUDITED ABBREVIATED ACCOUNTS**

**30TH SEPTEMBER 2005**

**MOORE STEPHENS**  
Chartered Accountants  
Barratt House  
47/49 North John Street  
Liverpool  
L2 6TG



# **MERSEY MOTOR CO LTD**

## **ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH SEPTEMBER 2005**

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**MERSEY MOTOR CO LTD**  
**ABBREVIATED BALANCE SHEET**  
**30TH SEPTEMBER 2005**

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>			
Investments	2	97,794	62,819
<b>CURRENT ASSETS</b>			
Debtors		-	681
Cash at bank and in hand		144,300	137,461
		<u>144,300</u>	<u>138,142</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>9,241</u>	<u>7,853</u>
<b>NET CURRENT ASSETS</b>		<u>135,059</u>	<u>130,289</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>232,853</u>	<u>193,108</u>
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	3	18,028	18,028
Profit and loss account		214,825	175,080
<b>SHAREHOLDERS' FUNDS</b>		<u>232,853</u>	<u>193,108</u>

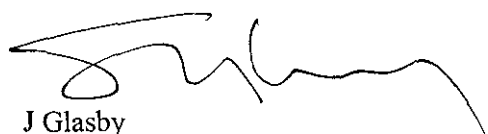
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 17<sup>th</sup> July 2006 and are signed on their behalf by:

  
J Glasby

**MERSEY MOTOR CO LTD****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH SEPTEMBER 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**2. FIXED ASSETS**

	<b>Investments</b>
	<b>£</b>
<b>COST</b>	
At 1st October 2004	62,819
Additions	49,368
Disposals	<u>(14,393)</u>
<b>At 30th September 2005</b>	<u><b>97,794</b></u>
 <b>DEPRECIATION</b>	 <u><b>—</b></u>
 <b>NET BOOK VALUE</b>	
<b>At 30th September 2005</b>	<u><b>97,794</b></u>
At 30th September 2004	<u>62,819</u>

**3. SHARE CAPITAL****Authorised share capital:**

	<b>2005</b>	<b>2004</b>
	<b>£</b>	<b>£</b>
2,000 Ordinary shares of £1 each	<b>2,000</b>	2,000
20,000 4.2% Preference shares of £1 each	<u><b>20,000</b></u>	<u>20,000</u>
	<u><b>22,000</b></u>	<u><b>22,000</b></u>

**Allotted, called up and fully paid:**

	2005		2004	
	No	£	No	£
Ordinary shares of £1 each	1,750	1,750	1,750	1,750
4.2% Preference shares of £1 each	16,278	16,278	16,278	16,278
	<u>18,028</u>	<u>18,028</u>	<u>18,028</u>	<u>18,028</u>

**MERSEY MOTOR CO LTD****ACCOUNTANTS' REPORT TO THE DIRECTORS OF MERSEY MOTOR  
CO LTD****YEAR ENDED 30TH SEPTEMBER 2005**

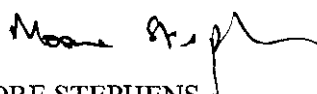
In accordance with our terms of engagement, and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company which comprise the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the Company's Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the Company's Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the Company and the Company's Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England and Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the balance sheet as at 30th September 2005 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.



**MOORE STEPHENS**  
Chartered Accountants

Barratt House  
47/49 North John Street  
Liverpool  
L2 6TG

17<sup>th</sup> July 2006