

COMPANY REGISTRATION NUMBER 109226

MERSEY MOTOR CO LTD
ABBREVIATED FINANCIAL STATEMENTS
FOR
30TH SEPTEMBER 2000



MOORE STEPHENS
Chartered Accountants
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MERSEY MOTOR CO LTD

ABBREVIATED FINANCIAL STATEMENTS

YEAR ENDED 30TH SEPTEMBER 2000

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MERSEY MOTOR CO LTD**ABBREVIATED BALANCE SHEET****30TH SEPTEMBER 2000**

| | Note | 2000 | 1999 |
|--|------|----------------|----------------|
| | | £ | £ |
| FIXED ASSETS | | | |
| Investments | 2 | 63,239 | 66,787 |
| CURRENT ASSETS | | | |
| Debtors | | 741 | 627 |
| Cash at bank and in hand | | 65,279 | 33,786 |
| | | <u>66,020</u> | <u>34,413</u> |
| CREDITORS: Amounts falling | | | |
| Due within one year | | <u>(7,591)</u> | <u>(7,444)</u> |
| NET CURRENT ASSETS | | 58,429 | 26,969 |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | <u>121,668</u> | <u>93,756</u> |

The balance sheet continues on the following page.
The notes on pages 3 to 4 form part of these financial statements.

MERSEY MOTOR CO LTD**ABBREVIATED BALANCE SHEET (continued)****30TH SEPTEMBER 2000**

| | Note | 2000 £ | 1999 £ |
|-----------------------------|------|----------------|---------------|
| CAPITAL AND RESERVES | | | |
| Called-up share capital | 3 | 18,028 | 18,028 |
| Profit and Loss Account | | 103,640 | 75,728 |
| SHAREHOLDERS' FUNDS | | <u>121,668</u> | <u>93,756</u> |

The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

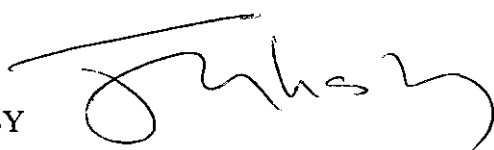
The directors acknowledge their responsibilities for:

- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These financial statements were approved by the directors on the 13th June 2001, and are signed on their behalf by:

J GLASBY
Director



The notes on pages 3 to 4 form part of these financial statements.

MERSEY MOTOR CO LTD**NOTES TO THE ABBREVIATED FINANCIAL STATEMENTS****YEAR ENDED 30TH SEPTEMBER 2000****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

The turnover shown in the profit and loss account represents amounts invoiced during the year.

2. FIXED ASSETS

| | Investment s £ |
|-------------------------------|-------------------------------|
| COST | |
| At 1st October 1999 | 66,787 |
| Disposals | (3,548) |
| At 30th September 2000 | <u>63,239</u> |
| DEPRECIATION | <u>-</u> |
| NET BOOK VALUE | |
| At 30th September 2000 | <u>63,239</u> |
| At 30th September 1999 | <u>66,787</u> |

3. SHARE CAPITAL**Authorised share capital:**

| | 2000 £ | 1999 £ |
|---|-------------------|-------------------|
| 2,000 Ordinary shares of £1.00 each | 2,000 | 2,000 |
| 20,000 4.2% Preference shares of £1.00 each | 20,000 | 20,000 |
| | <u>22,000</u> | <u>22,000</u> |

Allotted, called up and fully paid:

| | 2000 | | 1999 |
|------------------------|---------------|---------------|---------------|
| | No. | £ | No. |
| Ordinary shares | 1,750 | 1,750 | 1,750 |
| 4.2% Preference shares | 16,278 | 16,278 | 16,278 |
| | <u>18,028</u> | <u>18,028</u> | <u>18,028</u> |