Registered number: 00108781

# NATIONAL OILWELL (U.K.) LIMITED

## **UNAUDITED**

## **FINANCIAL STATEMENTS**

FOR THE YEAR ENDED 31 DECEMBER 2018

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## NATIONAL OILWELL (U.K.) LIMITED

### **COMPANY INFORMATION**

A J Fleming (resigned 31 August 2018) R Oudendijk **Directors** 

S S Reid (appointed 9 July 2018)

**Company secretary** A M Sloan

Registered number 00108781

Stonedale Road Registered office

Oldends Lane Industrial Estate

Stonehouse Gloucestershire GL10 3RQ

# NATIONAL OILWELL (U.K.) LIMITED

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# NATIONAL OILWELL (U.K.) LIMITED REGISTERED NUMBER: 00108781

#### BALANCE SHEET AS AT 31 DECEMBER 2018

|                         | Note | 2018<br>£ | 2017<br>£ |
|-------------------------|------|-----------|-----------|
| Current assets          |      |           |           |
| Debtors                 | 3    | 1         | 1         |
| Net assets              | _    | 1         | 1         |
| Capital and reserves    |      |           |           |
| Called up share capital | 4    | . 1       | 1         |
|                         |      | 1         | 1         |

For the year ended 31 December 2018 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The Directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of financial statements.

The financial statements were approved and authorised for issue by the board and were signed on its behalf on 10 September 2019.

S S Reid Director

The notes on page 2 form part of these financial statements.

#### NATIONAL OILWELL (U.K.) LIMITED

#### NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2018

#### 1. General information

National Oilwell (U.K.) Limited is a limited liability company incorporated in England and Wales. The registered office is Stonedale Road, Oldends Lane Industrial Estate, Stonehouse, Gloucestershire, GL10 3RQ.

#### 2. Accounting policies

#### 2.1 Basis of preparation of financial statements

The financial statements have been prepared under the historical cost convention and in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* and the Companies Act 2006.

In accordance with paragraph 35.10 (m) of FRS 102 *The Financial Reporting Standard applicable in the UK and Republic of Ireland* the Company has elected to retain its accounting policies for reported assets, liabilities and equity at the date of transition to FRS 102 until there is any change to those balances or the Company undertakes any new transactions.

#### 3. Debtors

|    |                                    | 2018<br>£ | 2017<br>£ |
|----|------------------------------------|-----------|-----------|
|    | Amounts owed by group undertakings | 1         | 1         |
| 4. | Share capital                      |           |           |
|    |                                    | 2018<br>£ | 2017<br>£ |
|    | Allotted, called up and fully paid |           |           |
|    | 1 Ordinary share of £1             |           | 1         |

#### 5. Controlling party

The Company's immediate parent undertaking is National Oilwell Varco UK Limited, a company incorporated in England and Wales.

The Company's ultimate parent undertaking is National Oilwell Varco, Inc., a company incorporated in the United States of America. The consolidated accounts of National Oilwell Varco, Inc. are those of the smallest and largest group of which the Company is a member and for which group accounts are prepared. Copies of these accounts are available from its principal office at 7909 Parkwood Circle Drive, Houston, Texas, 77036, USA.