

Company Registration No. 107845

## **HOLLIDAY PIGMENTS LIMITED**

### **Report and Financial Statements**

**31 December 2013**

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# **HOLLIDAY PIGMENTS LIMITED**

## **REPORT AND FINANCIAL STATEMENTS 2013**

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# **HOLLIDAY PIGMENTS LIMITED**

## **DIRECTORS' REPORT**

The directors present their annual report and the unaudited financial statements for the year ended 31 December 2013

This directors' report has been prepared in accordance with the special provisions relating to small companies under section 477 of the Companies Act 2006

### **PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The company did not trade during the year The company intends to not trade for the foreseeable future

### **RESULTS AND DIVIDENDS**

The result for the year after taxation amounted to £nil (2012 profit - £21,346,000) and is dealt with on page 2 No final dividend has been proposed (2012 £nil)

### **DIRECTORS**

The directors of the company who were in office during the year and up to the date of signing the financial statements were

A D Burnett  
R Atkinson

Approved by the Board of Directors  
and signed on behalf of the Board



R Atkinson

Secretary

**21 March 2014**

**Registered office**  
Synthomer plc  
Temple Fields  
Harlow, Essex  
CM20 2BH

# HOLLIDAY PIGMENTS LIMITED

## PROFIT AND LOSS ACCOUNT

Year ended 31 December 2013

	Note	2013 £'000	2012 £'000
Waiver of loan to group company	2	-	21,347
<b>OPERATING PROFIT</b>		-	21,347
Interest payable and similar charges	3	-	(1)
<b>PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		-	21,346
Tax charge on profit on ordinary activities	5	-	-
<b>PROFIT FOR THE FINANCIAL YEAR</b>		-	21,346

All results are derived from discontinued operations

There are no recognised gains and losses for the current or preceding financial year other than as stated in the profit and loss account. Accordingly, no statement of total recognised gains and losses is given.

There is no material difference between the profit on ordinary activities before taxation and the profit for the financial year stated above and their historical costs equivalents.

# HOLLIDAY PIGMENTS LIMITED

## BALANCE SHEET

31 December 2013

	Note	2013 £'000	2012 £'000
<b>CREDITORS: amounts falling due within one year</b>		-	-
<b>NET CURRENT LIABILITIES</b>		-	-
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		-	-
<b>CREDITORS: amounts falling due after more than one year</b>		-	-
<b>NET LIABILITIES</b>		-	-
<b>CAPITAL AND RESERVES</b>			
Called-up share capital	6	-	-
Share premium account		-	-
Profit and loss account		-	-
<b>TOTAL SHAREHOLDERS' DEFICIT</b>	7	-	-

For the year ended 31 December 2013, the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies

### Directors' responsibilities

- the members have not required the company to obtain an audit of these financial statements in accordance with section 476 of the Companies Act 2006
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of financial statements

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime

The financial statements of Holliday Pigments Limited (registered number 107845) on pages 2 to 6 were approved by the Board of Directors on 21 March 2014 and signed on its behalf by



A Burnett  
Director

# HOLLIDAY PIGMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2013

### 1. ACCOUNTING POLICIES

The financial statements are prepared in accordance with applicable United Kingdom accounting standards

The following accounting policies have been used consistently in dealing with items which are considered material in relation to the financial statements

#### Basis of accounting

The financial statements are prepared under the historical cost convention

#### Cash flow statement

The company takes advantage of the exemptions under Financial Reporting Standard No 1 from the requirement to prepare a cashflow statement

#### Taxation

Current tax is provided at amounts expected to be paid (or recovered) using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date

Deferred tax is provided in full on timing differences, which result in an obligation at the balance sheet date to pay more tax, or a right to pay less tax, at a future date, at rates expected to apply when they crystallise based on current tax rates and law. Timing differences arise from the inclusion of items of income and expenditure in taxation computations in periods different from those in which they are included in financial statements. Deferred tax assets are recognised to the extent that it is regarded as more likely than not that they will be recovered. Deferred tax assets and liabilities are not discounted

### 2. WAIVER OF LOAN TO GROUP COMPANY

	2013 £'000	2012 £'000
Waiver of loan to group company	-	21,347

### 3. INTEREST PAYABLE AND SIMILAR CHARGES

	2013 £'000	2012 £'000
Interest payable on loans and overdrafts	-	1

### 4. EMPLOYEES AND DIRECTORS

The company did not have any employees in the current or preceding years

The directors received no emoluments for their services to the company (2012 - £nil)

# HOLLIDAY PIGMENTS LIMITED

## NOTES TO THE FINANCIAL STATEMENTS

Year ended 31 December 2013

### 5. TAX ON PROFIT ON ORDINARY ACTIVITIES

	2013 £'000	2012 £'000
UK corporation tax at 23.25% (2012: 24.5%) based on the profit for the year	-	-
Total current taxation charge	-	-
Deferred taxation		
Current year deferred tax charge	-	-
	-	-

The tax assessed for the period is lower than that resulting from applying the standard rate of corporation tax in the UK: 23.25% (2012: 24.5%)

	2013 £'000	2012 £'000
The differences are explained below		
Profit on ordinary activities before tax	-	21,346
Tax at 23.25% (2012: 24.5%) thereon	-	5,230
Effects of		
Non-taxable items	-	(5,230)
Imputed interest income	-	(6)
Adjustment in respect of group relief	-	6
Current tax charge for the year	-	-

As a result of the provisions of Finance Act 2012 to reduce the UK corporation tax rate from 24% to 23% from 1 April 2013, the applicable rate of corporation tax for the year is 23.25%. Finance Act 2013 introduced further changes to the main rate of corporation tax, which was reduced from 23% to 21% from 1 April 2014 and to 20% from 1 April 2015. The effective rate for the year ended 31 December 2013 has reduced accordingly.

### 6. CALLED-UP SHARE CAPITAL

	2013 £	2012 £
Allotted, called-up and fully paid		
Ordinary shares of £1 each	1	1

**HOLLIDAY PIGMENTS LIMITED**  
**NOTES TO THE FINANCIAL STATEMENTS**  
**Year ended 31 December 2013**

**7. RECONCILIATION OF MOVEMENTS IN SHAREHOLDERS' DEFICIT**

	<b>2013</b>	<b>2012</b>
	<b>£'000</b>	<b>£'000</b>
Profit for the financial year	-	21,346
Net increase in shareholders' funds	-	21,346
Opening shareholders' deficit	-	(21,346)
Closing shareholders' funds	-	-

**8. RELATED PARTY TRANSACTIONS**

In accordance with Financial Reporting Standard No 8 "Related Party Disclosures" transactions with other undertakings within the Synthomer plc group have not been disclosed in these financial statements

**9. ULTIMATE CONTROLLING PARTY**

These financial statements present information about the company as an individual undertaking

In the opinion of the directors, the company's immediate parent and controlling company at the year end was Temple Fields 514 Limited, a company incorporated in the United Kingdom. Synthomer plc is the ultimate parent undertaking of the largest and smallest group which includes the company and for which group financial statements are prepared. Copies of the group financial statements are available from Synthomer plc, Temple Fields, Harlow, Essex, CM20 2BH.