

COMPANY NUMBER 107845

WRITTEN RESOLUTION

of

HOLLIDAY PIGMENTS LIMITED (the "Company")

CIRCULATION DATE. 27 December 2012

Pursuant to Chapter 2 of Part 13 of the Companies Act 2006, the directors of the Company propose that the following resolution is passed as a special resolution (the "**Resolution**")

SPECIAL RESOLUTION

CAPITAL REDUCTION

THAT the issued share capital of the Company be reduced to £1 00 by

- i) cancelling and extinguishing 593,000 ordinary shares of £1 00 each in the Company, and
- ii) cancelling and extinguishing the share premium account of £3,000,000

AGREEMENT

Please read the notes at the end of this document before signifying your agreement to the Resolution

The undersigned, being the sole person entitled to vote on the Resolution on the date set out at the head of the Resolution, hereby irrevocably agrees to the Resolution

TEMPLE FIELDS 514 LIMITED

Date

27/12/12



A47

30/01/2013

#165

COMPANIES HOUSE

NOTES

- 1 If you agree with the Resolution, please indicate your agreement by signing and dating this document where indicated above and returning it to the Company

If you do not agree to the Resolution, you do not need to do anything you will not be deemed to agree if you fail to reply
- 2 Once you have indicated your agreement to the Resolution, you may not revoke your agreement
- 3 Unless, by the date falling 28 days after the circulation date above, sufficient agreement has been received for the Resolution to pass, it will lapse. If you agree to the Resolution, please ensure that your agreement reaches us before or during this date
- 4 In the case of joint holders of shares, only the vote of the senior holder who votes will be counted by the Company. Seniority is determined by the order in which the names of the joint holders appear in the register of members
- 5 If you are signing this document on behalf of a person under a power of attorney or other authority please send a copy of the relevant power of attorney or authority when returning this document