

**G.V.EHRHARDT & HEReward LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**

**31ST MARCH 1999**

**Registered number: 107511**

**GRIFFITH & GRIFFITH**  
**REGISTERED AUDITORS**  
**Birmingham**



**G.V.EHRHARDT & HEReward LIMITED**  
**ABBREVIATED FINANCIAL STATEMENTS**  
**for the year ended 31st March 1999**

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**G.V.EHRHARDT & HEReward LIMITED**

**Auditors' report to  
G.V.Ehrhardt & Hereward Limited  
under section 247B of the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 1999 prepared under section 226 of the Companies Act 1985.

**Respective responsibilities of directors and auditors**

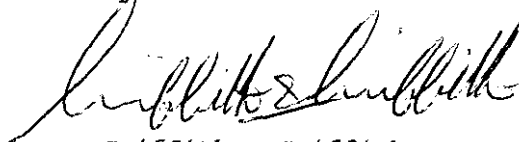
The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

**Basis of opinion**

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

**Opinion**

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



Griffith & Griffith

Birmingham  
13th September 1999

Registered Auditors

## G.V.EHRHARDT &amp; HERWARD LIMITED

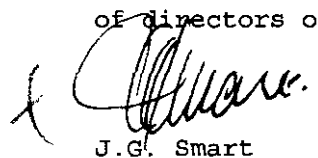
## ABBREVIATED BALANCE SHEET

at 31st March 1999

	Note	1999 £	1998 £
<b>Fixed assets</b>			
Tangible assets	2	66,592	71,455
<b>Current assets</b>			
Stocks		133,335	152,670
Debtors		446,563	553,062
Cash at bank and in hand		213,396	52,953
		<u>793,294</u>	<u>758,685</u>
<b>Creditors:</b> amounts falling due within one year		(201,202)	(172,392)
<b>Net current assets</b>		<u>592,092</u>	<u>586,293</u>
<b>Total assets less current liabilities</b>		<u>658,684</u>	<u>657,748</u>
<b>Provision for liabilities and charges</b>		(7,754)	(7,754)
		<u>650,930</u>	<u>649,994</u>
<b>Capital and reserves</b>			
Called up share capital	3	252	252
Profit and loss account		650,678	649,742
<b>Total shareholders' funds</b>		<u>650,930</u>	<u>649,994</u>

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 13th September 1999 and signed on its behalf by:

  
J.G. Smart  
Chairman

## G.V.EHRHARDT &amp; HERWARD LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1999

**1 Accounting policies****Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement as conferred by Financial Reporting Standard No. 1 (Revised 1996) on the grounds that it qualifies as a small company under the Companies Act 1985.

**Turnover**

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

**Depreciation**

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	10% per annum on cost
Motor vehicles	25% per annum on cost

**2 Fixed assets**

	<b>Tangible fixed assets</b>
	<b>£</b>
<b>Cost</b>	
1st April 1998	354,851
Additions	26,115
Disposals	(12,364)
	<hr/>
31st March 1999	368,602
	<hr/>
<b>Depreciation</b>	
1st April 1998	283,396
Charge for the year	25,378
Disposals	(6,764)
	<hr/>
31st March 1999	302,010
	<hr/>
<b>Net book amount</b>	
31st March 1999	66,592
	<hr/> <hr/>
1st April 1998	71,455
	<hr/> <hr/>

## G.V.EHRHARDT &amp; HEReward LIMITED

## NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1999

## 3 Called up share capital

	1999		1998	
	Number of shares	£	Number of shares	£
<b>Authorised</b>				
Ordinary shares of £1 each	500	500	500	500
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>
<b>Allotted called up and fully paid</b>				
Ordinary shares of £1 each	252	252	252	252
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>

## 4 Ultimate parent undertaking

The company's parent company is J & G Smart (Holdings) Limited which is incorporated in England.