# ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006

**FOR** 

**G V EHRHARDT & HEREWARD LIMITED** 

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# G V EHRHARDT & HEREWARD LIMITED

# CONTENTS OF THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006

	Page
Company Information	1
Report of the Independent Auditors on the Abbreviated Accounts	2
Abbreviated Balance Sheet	3
Notes to the Abbreviated Accounts	4

# **G V EHRHARDT & HEREWARD LIMITED**

# COMPANY INFORMATION FOR THE YEAR ENDED 31ST MARCH 2006

DIRECTORS:

J G Smart J M Murray

M L Turley

**SECRETARY:** 

J M Murray

**REGISTERED OFFICE:** 

The Crescent

Hockley Birmingham B18 5NL

**REGISTERED NUMBER:** 

107511 (England and Wales)

**AUDITORS:** 

George H. W. Griffith Ltd

Registered Auditors Century House 31 Gate Lane Boldmere Sutton Coldfield

B73 5TR

West Midlands

# REPORT OF THE INDEPENDENT AUDITORS TO G V EHRHARDT & HEREWARD LIMITED UNDER SECTION 247B OF THE COMPANIES ACT 1985

We have examined the abbreviated accounts set out on pages three to five, together with the financial statements of G V Ehrhardt & Hereward Limited for the year ended 31st March 2006 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with those provisions and to report our opinion to you.

#### Basis of opinion

We conducted our work in accordance with Bulletin 2006/3 "The Special Auditor's Report on Abbreviated Accounts in the United Kingdom" issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Companies Act 1985, and the abbreviated accounts have been properly prepared in accordance with those provisions.

George H. W. Griffith Ltd

Registered Auditors

Century House

31 Gate Lane

Boldmere

Sutton Coldfield

West Midlands

B73 5TR

26th September 2006

#### **GVEHRHARDT & HEREWARD LIMITED**

# ABBREVIATED BALANCE SHEET 31ST MARCH 2006

	2006			2005	
1	Votes	£	£	£	£
FIXED ASSETS					
Tangible assets	2		367,680		424,283
CURRENT ASSETS					
Stocks		159,483		129,484	
Debtors		277,707		267,503	
Cash at bank and in hand		260,111		320,050	
		697,301		717,037	
CREDITORS		,		, .	
Amounts falling due within one year	3	434,287		445,679	
NET CURRENT ASSETS		<del>_</del>	263,014		271,358
TOTAL ASSETS LESS CURRENT			<del></del>		
LIABILITIES			630,694		695,641
CREDITORS					
Amounts falling due after more than one	<b>;</b>				
year	3		(37,898)		(117,000)
PROVISIONS FOR LIABILITIES			(38,521)		(39,437)
NET ASSETS			554,275		539,204
CAPITAL AND RESERVES					
Called up share capital	4		252		252
Profit and loss account			554,023		538,952
SHAREHOLDERS' FUNDS			554,275		539,204
					<del></del>

These abbreviated accounts have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005).

ON BEHALF OF THE BOARD:

J G Smart - Director

Approved by the Board on 26th September 2006

#### **GVEHRHARDT & HEREWARD LIMITED**

# NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31ST MARCH 2006

#### 1. ACCOUNTING POLICIES

# Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005).

#### Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

# Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc

- 10% on cost

#### Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

#### Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

#### 2. TANGIBLE FIXED ASSETS

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COST At 1st April 2005 Additions	717,852 4,000
At 31st March 2006	721,852
DEPRECIATION At 1st April 2005 Charge for year	293,569 60,603
At 31st March 2006	354,172
NET BOOK VALUE At 31st March 2006	367,680
At 31st March 2005	424,283

#### 3. CREDITORS

#### 4. CALLED UP SHARE CAPITAL

Authorised: Number:	Class:	Nominal value:	2006 £	2005 £
500	Ordinary	£1	<del>500</del>	500
Allotted, issu	ued and fully paid:			
Number:	Class:	Nominal value:	2006 £	2005 £
252	Ordinary	£1	252	252

Total

# G V EHRHARDT & HEREWARD LIMITED

# NOTES TO THE ABBREVIATED ACCOUNTS - continued FOR THE YEAR ENDED 31ST MARCH 2006

# 5. ULTIMATE PARENT COMPANY

G V Ehrhardt & Hereward Limited parent company is J & G Smart (Holdings) Limited which is incorporated in England.