

Co number = 107511

G.V.EHRHARDT & HEReward LIMITED

ABBREVIATED FINANCIAL STATEMENTS

31ST MARCH 1998

Registered number: 107511



GRIFFITH & GRIFFITH

REGISTERED AUDITORS

Birmingham

G.V.EHRHARDT & HEReward LIMITED
ABBREVIATED FINANCIAL STATEMENTS
for the year ended 31st March 1998

CONTENTS

	Page
Auditors' report	1
Abbreviated balance sheet	2
Notes on abbreviated financial statements	3 to 4

G.V.EHRHARDT & HEReward LIMITED

**Auditors' report to
G.V.Ehrhardt & Hereward Limited
under section 247B to the Companies Act 1985**

We have examined the abbreviated financial statements set out on pages 2 to 4, together with the financial statements of the company for the year ended 31st March 1998 prepared under section 226 of the Companies Act 1985.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated financial statements in accordance with section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Act to the registrar of companies and whether the financial statements to be delivered are properly prepared in accordance with those provisions and to report our opinion to you.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated financial statements and that the abbreviated financial statements to be delivered are properly prepared. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the company is entitled to deliver abbreviated financial statements prepared in accordance with sections 246(5) and (6) of the Companies Act 1985, and the abbreviated financial statements on pages 2 to 4 are properly prepared in accordance with those provisions.



Griffith & Griffith

Birmingham
9th September 1998

Registered Auditors

G.V.EHRHARDT & HERWARD LIMITED


ABBREVIATED BALANCE SHEET

at 31st March 1998

	Note	£	1998	£	1997	£
Fixed assets						
Tangible assets	2		71,455		85,020	
Current assets						
Stocks		152,670		168,299		
Debtors		553,062		501,698		
Cash at bank and in hand		52,953		45,915		
		758,685		715,912		
Creditors: amounts falling due within one year		(172,392)		(191,417)		
Net current assets			586,293		524,495	
Total assets less current liabilities			657,748		609,515	
Provision for liabilities and charges			(7,754)		(4,310)	
			649,994		605,205	
Capital and reserves						
Called up share capital	3		252		252	
Profit and loss account			649,742		604,953	
Total shareholders' funds			649,994		605,205	

These financial statements are prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

The abbreviated financial statements on pages 2 to 4 were approved by the board of directors on 9th September 1998 and signed on its behalf by:


J.G. Smart
Chairman

G.V.EHRHARDT & HEReward LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1998

1 Accounting policies**Basis of accounting**

The financial statements have been prepared under the historical cost accounting rules.

The company has taken advantage of the exemption from preparing a cash flow statement conferred by Financial Reporting Standard No. 1 on the grounds that it qualifies as a small company under the Companies Act 1985.

Turnover

Turnover represents the amount derived from the provision of goods and services falling within the company's activities after deduction of trade discounts and value added tax.

Depreciation

Depreciation of fixed assets is calculated to write off their cost or valuation less any residual value over their estimated useful lives as follows:

Plant and machinery	10% per annum on cost
Motor vehicles	25% per annum on cost

Stocks

Stocks are valued at the lower of cost and net realisable value. Cost is computed on a first in first out basis. Net realisable value is based on estimated selling price less the estimated cost of disposal.

Deferred taxation

Deferred taxation is provided on the liability method in respect of the taxation effect of all timing differences to the extent that tax liabilities are likely to crystallise in the foreseeable future.

G.V.EHRHARDT & HEReward LIMITED

NOTES ON ABBREVIATED FINANCIAL STATEMENTS

31st March 1998

2 Fixed assets

Cost	Tangible fixed assets £
1st April 1997	338,900
Additions	15,951
31st March 1998	<u>354,851</u>
Depreciation	
1st April 1997	253,880
Charge for year	29,516
31st March 1998	<u>283,396</u>
Net book amount	
31st March 1998	<u>71,455</u>
1st April 1997	<u>85,020</u>

3 Called up share capital

	1998		1997	
	Number of shares	£	Number of shares	£
Authorised				
Ordinary shares of £1 each	<u>500</u>	<u>500</u>	<u>500</u>	<u>500</u>
Allotted called up and fully paid				
Ordinary shares of £1 each	<u>252</u>	<u>252</u>	<u>252</u>	<u>252</u>

4 Ultimate parent undertaking

The company's parent company is J & G Smart (Holdings) Limited which is incorporated in England.