

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022**

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**REPORT OF THE DIRECTORS FOR THE YEAR ENDED 31st DECEMBER 2022**

The directors present their report together with the financial statements for the year ended 31st December 2022

**Results and principal activities**

The principal activity of the company is that of a non-trading holding company.

The company has not traded in the year and accordingly no profit and loss is attached.

**Directors**

The directors who held office during the year and up to the date of signing the financial statements are given below:

Mark Franklin  
Werner Dreyer

No director had any beneficial interest in the share capital of the company.

On behalf of the board

  
W Dreyer  
Director

17 April 2023

Registered office: Intec 3 Wade Road, Basingstoke, RG24 8NE



**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st DECEMBER 2022**

**BALANCE SHEET AT 31st DECEMBER 2022**

	Note	2022 Unaudited £	2021 Unaudited £
<b>Fixed assets</b>			
Investments	2	32,236,998	32,236,998
<b>Current liabilities</b>			
Amounts falling due within one year	3	(32,236,997)	(32,236,997)
<b>Net assets</b>		<u>1</u>	<u>1</u>
<b>Capital and reserves</b>			
Called up share capital	4	1	1
Retained earnings		-	-
<b>Total shareholders' funds</b>		<u>1</u>	<u>1</u>

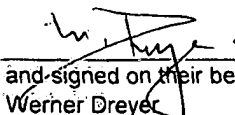
The notes on page 3 form part of these unaudited financial statements.

The company did not trade during the financial year. Consequently the company made neither a profit, a loss nor any other recognised gains and losses during the year and therefore has not prepared a profit and loss account or a separate statement of total recognised gains and losses.

- For the year ending 31st December 2022 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.
- The members have not required the company to obtain an audit in accordance with Section 476 of the Companies Act 2006.
- The directors acknowledge their responsibility for complying with the requirements of the 2006 Companies Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board of Directors on

17 April 2023

  
and signed on their behalf by  
Werner Dreyer  
Director

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**Notes to the unaudited financial statements**

**1. Accounting policies**

*Basis for preparation of financial statements*

These accounts are prepared under the historical cost convention and in accordance with FRS 102, the Companies Act 2006 and applicable UK accounting standards.

**2. Investments**

Shares in subsidiary undertakings are carried at cost. The carrying value at the beginning and end of the year is £32,236,998

The company also owns Spring Grove Ireland Limited, a company incorporated in the Republic of Ireland and registered at Pottery Road, Dun Laoghaire, Co. Dublin, Ireland.

**3. Creditors falling due within one year**

	2022	2021
	£	£
Amounts owed to fellow group undertakings	32,236,997	32,236,997
	<u>32,236,997</u>	<u>32,236,997</u>

Amounts owed to group undertakings are unsecured, interest free and have no fixed date of repayment.

**4. Called up share capital**

The allocated and fully paid share capital is one ordinary share of 25p

**5. Ultimate parent company and controlling party**

The immediate parent company is Elis UK Limited.

The ultimate parent company and controlling party is Elis SA, a company incorporated in France, which is the parent of both the smallest and largest groups to consolidate these financial statements. The consolidated financial statements of Elis SA are available from their head office at 5 Boulevard Louis Loucheur, 92210 Saint-Cloud, Paris, France