

SPRING GROVE SERVICES GROUP LTD

(Registered No. 107202)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2004

BALANCE SHEET 31st December 2004


	2004 £'000	2003 £'000
<u>FIXED ASSETS</u>		
Investments	32,287	32,287
<u>CURRENT ASSETS</u>		
Debtors: amounts falling due after more than one year	<u>67,269</u>	<u>67,269</u>
Creditors: amounts falling due after more than one year	<u>(36,314)</u>	<u>(36,314)</u>
NET ASSETS	<u><u>63,242</u></u>	<u><u>63,242</u></u>
<u>CAPITAL & RESERVES</u>		
Issued Share Capital		
- Ordinary Shares of 25p	29,135	29,135
- Special non voting ordinary shares of 25p	50	50
Share premium account	25,861	25,861
Profit & loss account	<u>8,196</u>	<u>8,196</u>
	<u><u>63,242</u></u>	<u><u>63,242</u></u>

The company did not trade during the current or preceding period and accordingly no profit and loss account has been prepared. The company made neither a profit or loss nor had any other recognised gain or loss.

1. For the year ended 31st December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
2. Members have not required the company to obtain an audit of its financial statements for the year in question in accordance with subsection (2) of 249B.
3. The directors acknowledge their responsibility for:
 - (i) ensuring the company keeps accounting records which comply with section 221; and
 - (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

Approved by the Board of Directors on 4th March 2005

and signed on their behalf by


D M Embleton
Director



SPRING GROVE SERVICES GROUP LTD

(Registered No. 107202)

FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st December 2004

NOTE

1. The debtors are amounts due from fellow group undertakings.
2. The creditors are amounts due to fellow group undertakings.
3. The company's ultimate holding company is The Davis Service Group Plc, which is incorporated in Great Britain. The Davis Service Group plc is the parent of both smallest and largest groups of which the company is a member. Copies of its financial statements are available from Companies House.
4. The company owns the whole issued share capital of Fryer Workwear Ltd, Spring Grove Ireland Ltd (Eire), Cavendish Laundry Ltd and Spring Grove Services Ltd.
5. Authorised share capital - 134,940,888 Ordinary shares of 25p
- 1,059,112 Special non-voting ordinary shares of 25p