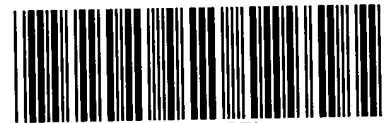


Company Registration No. 00105398 (England and Wales)

**HENRY ALTY LIMITED**  
**ABBREVIATED ANNUAL REPORT**  
**FOR THE YEAR ENDED 31 OCTOBER 2015**

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COMPANIES HOUSE

# HENRY ALTY LIMITED

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# HENRY ALTY LIMITED

## STRATEGIC REPORT

**FOR THE YEAR ENDED 31 OCTOBER 2015**

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The directors present the strategic report and financial statements for the year ended 31 October 2015.

### **Review of the business**

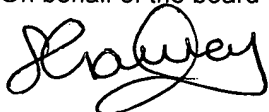
This has been another good year for Alty's. Growth in our builders' merchants division has, again, exceeded expectation, with turnover up by 13.9% and an increase in gross profit of 11.9%. We have taken the decision to expand this side of the business and have acquired new premises in Chorley which opened in February 2016.

We completed the development of our Burscough site, which was a success, and are hoping to develop this arm of the business in due course.

I am pleased to report that, after some disappointing years, we have seen a turnaround in our horticultural department this year. Although it is still early days, we have been fortunate enough to recruit some excellent members of staff who have brought a much needed air of positivity to the department and we are cautiously optimistic of growth in this sector.

In terms of financial risk management, the company considers that it has limited exposure to various aspects of financial risk. All of the company's revenue is invoiced in sterling, and all of its operations and costs arise within the UK. Further, the company ensures its liquidity is maintained by entering into long or short term financial instruments as necessary, to support its operational and other funding requirements.

On behalf of the board



S.J. Gautrey

**Director**

10 February 2016

# HENRY ALTY LIMITED

## DIRECTORS' REPORT

### FOR THE YEAR ENDED 31 OCTOBER 2015

---

The directors present their report for the year ended 31 October 2015.

#### Principal activities

The principal activity of the company continued to be that of horticultural and builders' merchants.

#### Results and dividends

The results for the year are set out on page 5.

An interim ordinary dividend was paid amounting to £175,000 (2014: £164,500). The directors do not recommend payment of a final dividend.

#### Directors

The following directors have held office since 1 November 2014:

J.K. Rothwell

(Deceased 25 February 2015)

J.C. Fairbairn

A. Price

S.J. Gautrey

#### Auditors

The auditors, Jackson Stephen LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006.

# HENRY ALTY LIMITED

## DIRECTORS' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 OCTOBER 2015**

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### **Statement of directors' responsibilities**

The directors are responsible for preparing the Strategic Report, Directors' Report and the financial statements in accordance with applicable law and regulations.

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and accounting estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



S.J. Gautrey

**Director**

10 February 2016

# HENRY ALTY LIMITED

## INDEPENDENT AUDITORS' REPORT TO HENRY ALTY LIMITED

### UNDER SECTION 449 OF THE COMPANIES ACT 2006

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We have examined the abbreviated accounts set out on pages 5 to 19, together with the financial statements of Henry Alty Limited for the year ended 31 October 2015 prepared under section 396 of the Companies Act 2006.

This report is made solely to the company in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Jackson Stepler LLP*

**Mr Peter Atkinson F.C.A. (Senior Statutory Auditor)**  
for and on behalf of Jackson Stepler LLP

*12 February 2016*

**Chartered Accountants**  
**Statutory Auditor**

James House  
Stonecross Business Park  
Yew Tree Way  
Warrington  
Cheshire  
WA3 3JD

# HENRY ALTY LIMITED

## ABBREVIATED PROFIT AND LOSS ACCOUNT FOR THE YEAR ENDED 31 OCTOBER 2015

	Notes	2015 £	2014 £
Turnover		6,244,031	6,543,989
Other operating income less cost of sales		(4,441,112)	(4,860,274)
Distribution costs		(856,214)	(892,278)
Administrative expenses		(518,519)	(481,485)
<b>Operating profit</b>	<b>2</b>	<b>428,186</b>	<b>309,952</b>
Other interest receivable and similar income		1,737	3,842
Interest payable and similar charges	<b>4</b>	(3,782)	(3,020)
<b>Profit on ordinary activities before taxation</b>		<b>426,141</b>	<b>310,774</b>
Tax on profit on ordinary activities	<b>5</b>	(96,706)	(57,722)
<b>Profit for the year</b>	<b>18</b>	<b>329,435</b>	<b>253,052</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations.

# HENRY ALTY LIMITED

## ABBREVIATED STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 31 OCTOBER 2015

	Notes	2015 £	2014 £
Profit for the financial year		329,435	253,052
Unrealised deficit on revaluation of properties		(30,059)	-
Total recognised gains and losses relating to the year		<u>299,376</u>	<u>253,052</u>

### Note of historical cost profits and losses

	2015 £	2014 £
Reported profit on ordinary activities before taxation	426,141	310,774
Difference between an historical cost depreciation charge and the actual depreciation charge of the year calculated on the revalued amount	-	1,853
Historical cost profit on ordinary activities before taxation	<u>426,141</u>	<u>312,627</u>
Historical cost profit for the year retained after taxation, extraordinary items and dividends	<u>154,435</u>	<u>90,405</u>



# HENRY ALTY LIMITED

## ABBREVIATED BALANCE SHEET

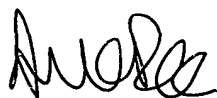
AS AT 31 OCTOBER 2015

	Notes	2015 £	£	2014 £	£
<b>Fixed assets</b>					
Tangible assets	8 & 9	1,850,819		1,323,335	
Investments	10	1,361,383		1,361,383	
		<u>3,212,202</u>		<u>2,684,718</u>	
<b>Current assets</b>					
Stocks	11	782,251		1,066,581	
Debtors	12	892,498		996,465	
Cash at bank and in hand		489,698		175,440	
		<u>2,164,447</u>		<u>2,238,486</u>	
<b>Creditors: amounts falling due within one year</b>	13	(1,109,797)		(1,226,157)	
<b>Net current assets</b>		<u>1,054,650</u>		<u>1,012,329</u>	
<b>Total assets less current liabilities</b>		<u>4,266,852</u>		<u>3,697,047</u>	
<b>Creditors: amounts falling due after more than one year</b>	14	(473,580)		(31,345)	
<b>Provisions for liabilities</b>	15	(34,775)		(31,581)	
		<u>3,758,497</u>		<u>3,634,121</u>	
<b>Capital and reserves</b>					
Called up share capital	17	70,000		70,000	
Revaluation reserve	18	803,837		1,007,064	
Profit and loss account	18	2,884,660		2,557,057	
<b>Shareholders' funds</b>	19	<u>3,758,497</u>		<u>3,634,121</u>	

These abbreviated accounts have been prepared in accordance with the special provisions in section 445(3) of the Companies Act 2006 relating to medium-sized companies.

Approved by the Board and authorised for issue on 10 February 2016

A. Price  
Director



Company Registration No. 00105398

# HENRY ALTY LIMITED

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 OCTOBER 2015

	£	2015 £	£	2014 £
<b>Net cash inflow from operating activities</b>		1,028,492		268,497
<b>Returns on investments and servicing of finance</b>				
Interest received	1,737		3,842	
Interest paid	(3,782)		(3,020)	
<b>Net cash (outflow)/inflow for returns on investments and servicing of finance</b>		(2,045)		822
<b>Taxation</b>		(58,808)		(10,965)
<b>Capital expenditure</b>				
Payments to acquire tangible assets	(979,887)		(46,033)	
Receipts from sales of tangible assets	127,799		5,750	
<b>Net cash outflow for capital expenditure</b>		(852,088)		(40,283)
<b>Equity dividends paid</b>		(175,000)		(164,500)
<b>Net cash (outflow)/inflow before management of liquid resources and financing</b>		(59,449)		53,571
<b>Financing</b>				
New long term bank loan	500,000		-	
Repayment of long term bank loan	(38,394)		(39,486)	
<b>Net cash inflow/(outflow) from financing</b>		461,606		(39,486)
<b>Increase in cash in the year</b>		402,157		14,085

# HENRY ALTY LIMITED

## NOTES TO THE CASH FLOW STATEMENT FOR THE YEAR ENDED 31 OCTOBER 2015

1 Reconciliation of operating profit to net cash inflow from operating activities		2015	2014
		£	£
Operating profit		428,186	309,952
Depreciation of tangible assets		72,241	72,995
Revaluation of investment properties		30,901	-
Profit on disposal of tangible assets		(2,066)	(299)
Decrease/(increase) in stocks		284,330	(384,509)
Decrease in debtors		103,967	89,602
(Decrease)/increase in creditors within one year		(82,536)	180,756
Transfer from fixed assets to stock in the year		193,469	-
<b>Net cash inflow from operating activities</b>		<b>1,028,492</b>	<b>268,497</b>

2 Analysis of net debt	1 November 2014	Cash flow	Other non-cash changes	31 October 2015
	£	£	£	£
Net cash:				
Cash at bank and in hand	175,440	314,258	-	489,698
Bank overdrafts	(136,747)	87,899	-	(48,848)
	<u>38,693</u>	<u>402,157</u>	<u>-</u>	<u>440,850</u>
Debt:				
Debts falling due within one year	(29,400)	-	(19,371)	(48,771)
Debts falling due after one year	(31,345)	(461,606)	19,371	(473,580)
	<u>(60,745)</u>	<u>(461,606)</u>	<u>-</u>	<u>(522,351)</u>
<b>Net debt</b>	<b>(22,052)</b>	<b>(59,449)</b>	<b>-</b>	<b>(81,501)</b>

3 Reconciliation of net cash flow to movement in net debt		2015	2014
		£	£
Increase in cash in the year		402,157	14,085
Cash (inflow)/outflow from (increase)/decrease in debt		(461,606)	39,486
<b>Movement in net debt in the year</b>		<b>(59,449)</b>	<b>53,571</b>
Opening net debt		(22,052)	(75,623)
<b>Closing net debt</b>		<b>(81,501)</b>	<b>(22,052)</b>

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 31 OCTOBER 2015

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### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and investment properties.

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated).

#### 1.3 Turnover

Turnover represents amounts receivable for goods sold through the company's various locations, before the balance sheet date and net of VAT and trade discounts.

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years.

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the directors on an existing use open market value basis. Other tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Freehold buildings	2% per annum straight line basis
Sheds	10% per annum straight line basis
Plant and machinery	6.67% per annum straight line basis
Fixtures, fittings & equipment	10-20% per annum straight line basis
Motor vehicles	15-25% per annum straight line basis

Investment properties are included in the balance sheet at their existing use open market value. No depreciation is provided on investment properties.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value.

#### 1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value.

#### 1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable.

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2015

### 1 Accounting policies

(Continued)

#### 1.9 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes in accordance with FRS 19 - Deferred Taxation. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company has not entered into any binding agreements to sell the revalued assets at the balance sheet date.

2	Operating profit	2015 £	2014 £
	Operating profit is stated after charging:		
	Depreciation of tangible assets	72,241	72,995
	Auditors' remuneration	7,155	7,020
	and after crediting:		
	Profit on disposal of tangible assets	(2,066)	(299)
		<u>          </u>	<u>          </u>
3	Investment income	2015 £	2014 £
	Bank interest	1,239	744
	Other interest	498	3,098
		<u>          </u>	<u>          </u>
		1,737	3,842
		<u>          </u>	<u>          </u>
4	Interest payable	2015 £	2014 £
	On bank loans and overdrafts	3,782	3,020
		<u>          </u>	<u>          </u>

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

5	Taxation	2015 £	2014 £
	<b>Domestic current year tax</b>		
	U.K. corporation tax	93,512	58,808
	<b>Total current tax</b>	93,512	58,808
	<b>Deferred tax</b>		
	Deferred tax charge/(credit)	3,194	(1,086)
		96,706	57,722
	<b>Factors affecting the tax charge for the year</b>		
	Profit on ordinary activities before taxation	426,141	310,774
	Profit on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2014 - 20.00%)	85,228	62,155
	Effects of:		
	Non deductible expenses	482	798
	Depreciation and profit on disposal	20,215	14,539
	Capital allowances	(16,787)	(10,178)
	Differences in accounting and tax treatments	-	(13,133)
	LLP income taxed	3,529	4,627
	Change in tax rates in the year	1,917	-
	Marginal rate relief	(1,072)	-
		8,284	(3,347)
	<b>Current tax charge for the year</b>	93,512	58,808
6	<b>Dividends</b>	2015 £	2014 £
	Ordinary interim paid	175,000	164,500

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2015

### 7 Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 November 2014 & at 31 October 2015	147,894
<b>Amortisation</b>	
At 1 November 2014 & at 31 October 2015	147,894
<b>Net book value</b>	
At 31 October 2015	-
At 31 October 2014	-

### 8 Tangible fixed assets

	Freehold buildings	Sheds	Plant and machinery	Fixtures, fittings & equipment	Motor vehicles	Total
	£	£	£	£	£	£
<b>Cost or valuation</b>						
At 1 November 2014	565,954	50,834	179,067	241,170	342,791	1,379,816
Transfer to stock	(115,926)	-	-	(795)	-	(116,721)
Additions	914,603	-	3,920	8,229	50,112	976,864
Disposals	-	-	-	(9,710)	(15,995)	(25,705)
At 31 October 2015	1,364,631	50,834	182,987	238,894	376,908	2,214,254
<b>Depreciation</b>						
At 1 November 2014	40,481	46,854	67,766	189,564	249,889	594,554
Transfer to stock	(7,745)	-	-	(795)	-	(8,540)
On disposals	-	-	-	(9,592)	(15,329)	(24,921)
Charge for the year	9,930	767	12,157	13,833	35,554	72,241
At 31 October 2015	42,666	47,621	79,923	193,010	270,114	633,334
<b>Net book value</b>						
At 31 October 2015	1,321,965	3,213	103,064	45,884	106,794	1,580,920
At 31 October 2014	525,473	3,980	111,301	51,606	92,902	785,262

The carrying value of the land and buildings is based on a valuation carried out in 1995.

The directors have decided to follow the transitional arrangements under the Financial Reporting Standard No. 15 - Tangible Fixed Assets by adopting this valuation as cost. The valuation has not been updated.

Land with a value of £555,277 (2014: £125,567) has not been depreciated.

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2015

### 9 Tangible fixed assets

	Investment properties £
<b>Cost or valuation</b>	
At 1 November 2014	538,073
Transfer to stock	(85,288)
Additions	3,023
Revaluation	(60,960)
Disposals	(124,949)
	<hr/>
At 31 October 2015	269,899
	<hr/>
<b>Net book value</b>	
At 31 October 2015	269,899
	<hr/> <hr/>
At 31 October 2014	538,073
	<hr/> <hr/>

### 10 Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
<b>Cost or valuation</b>			
At 1 November 2014 & at 31 October 2015	5,083	1,356,300	1,361,383
	<hr/>	<hr/>	<hr/>
<b>Net book value</b>			
At 31 October 2015	5,083	1,356,300	1,361,383
	<hr/>	<hr/>	<hr/>
At 31 October 2014	5,083	1,356,300	1,361,383
	<hr/>	<hr/>	<hr/>
	<b>Market value</b>	<b>Directors'</b>	<b>Total</b>
	£	valuation £	£
At 31 October 2015	5,202	1,356,300	1,361,502
	<hr/>	<hr/>	<hr/>
At 31 October 2014	7,050	1,356,300	1,363,350
	<hr/>	<hr/>	<hr/>

### 11 Stocks and work in progress

	2015 £	2014 £
Work in progress	-	310,995
Finished goods and goods for resale	782,251	755,586
	<hr/>	<hr/>
	782,251	1,066,581
	<hr/> <hr/>	<hr/> <hr/>



# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2015

12 Debtors	2015 £	2014 £
Trade debtors	758,284	900,443
Amounts owed by related undertakings	19,262	-
Other debtors	657	2,286
Prepayments and accrued income	114,295	93,736
	<u>892,498</u>	<u>996,465</u>
13 Creditors: amounts falling due within one year	2015 £	2014 £
Bank loans and overdrafts	97,619	166,147
Trade creditors	752,600	839,232
Amounts owed to related undertakings	-	34,396
Corporation tax	93,512	58,808
Other taxes and social security costs	77,019	57,351
Other creditors	6,000	1,556
Accruals and deferred income	83,047	68,667
	<u>1,109,797</u>	<u>1,226,157</u>
Debt due in one year or less	<u>97,619</u>	<u>166,147</u>

Bank loans and overdrafts are secured by a legal charge over certain investment properties owned by the company, and by a fixed and floating charge over the assets of the company.

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

14 Creditors: amounts falling due after more than one year	2015 £	2014 £
Bank loans	473,580	31,345
<b>Analysis of loans</b>		
Not wholly repayable within five years by instalments:		
Mortgage	492,140	-
Wholly repayable within five years	30,211	60,745
	522,351	60,745
Included in current liabilities	(48,771)	(29,400)
	473,580	31,345
Instalments not due within five years	350,785	-
<b>Loan maturity analysis</b>		
In more than one year but not more than two years	37,982	29,400
In more than two years but not more than five years	84,813	1,945
In more than five years	350,785	-

## 15 Provisions for liabilities

### Deferred tax liability £

Balance at 1 November 2014	31,581
Profit and loss account	3,194
Balance at 31 October 2015	34,775

The deferred tax liability is made up as follows:

	2015 £	2014 £
Accelerated capital allowances	34,775	31,581

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2015

### 16 Retirement Benefits

#### Defined contribution scheme

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

	2015 £	2014 £
Contributions payable by the company for the year	34,608	34,052

### 17 Share capital

	2015 £	2014 £
Allotted, called up and fully paid 70,000 Ordinary shares of £1 each	70,000	70,000

### 18 Statement of movements on reserves

	Revaluation reserve £	Profit and loss account £
Balance at 1 November 2014	1,007,064	2,557,057
Profit for the year	-	329,435
Transfer from revaluation reserve to profit and loss account	(173,168)	173,168
Dividends paid	-	(175,000)
Revaluation during the year	(30,059)	-
Balance at 31 October 2015	803,837	2,884,660

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2015

19 Reconciliation of movements in Shareholders' funds	2015	2014
	£	£
Profit for the financial year	329,435	253,052
Dividends	(175,000)	(164,500)
	<u>154,435</u>	<u>88,552</u>
Other recognised gains and losses	(30,059)	-
	<u>124,376</u>	<u>88,552</u>
Net addition to shareholders' funds	3,634,121	3,545,569
Opening Shareholders' funds	<u>3,758,497</u>	<u>3,634,121</u>
Closing Shareholders' funds	<u><u>3,758,497</u></u>	<u><u>3,634,121</u></u>
20 Capital commitments	2015	2014
	£	£
At 31 October 2015 the company had capital commitments as follows:		
Contracted for but not provided in the financial statements	<u>425,968</u>	<u>-</u>
21 Directors' remuneration	2015	2014
	£	£
Remuneration for qualifying services	137,056	105,461
Company pension contributions to defined contribution schemes	6,935	4,403
	<u>143,991</u>	<u>109,864</u>

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 2 (2014 - 2).

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2015

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### 22 Employees

#### Number of employees

The average monthly number of employees (including directors) during the year was:

	2015 Number	2014 Number
Selling and distribution	27	27
Administration	5	5
	<u>32</u>	<u>32</u>

#### Employment costs

	2015 £	2014 £
Wages and salaries	760,440	735,430
Social security costs	70,034	64,490
Other pension costs	34,608	34,052
	<u>865,082</u>	<u>833,972</u>