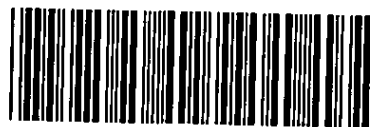


Company Registration No. 00105398 (England and Wales)

**HENRY ALTY LIMITED**  
**ABBREVIATED ACCOUNTS**  
**FOR THE YEAR ENDED 31 OCTOBER 2013**

WEDNESDAY



\*A33JAS6J\*

A23

12/03/2014

#310

COMPANIES HOUSE

# HENRY ALTY LIMITED

## CONTENTS

---

	<b>Page</b>
Strategic report	1
Directors' report	2 - 3
Independent auditors' report	4
Abbreviated profit and loss account	5
Abbreviated statement of total recognised gains and losses	6
Abbreviated balance sheet	7
Cash flow statement	8
Notes to the cash flow statement	9
Notes to the abbreviated accounts	10 - 19

---

# **HENRY ALTY LIMITED**

## **STRATEGIC REPORT**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

---

The directors present the strategic report and financial statements for the year ended 31 October 2013

### **Review of the business**

We are delighted to see a return to profitability this year. The restructuring of our builders' merchants department has paid dividends and, coupled with our membership of the buying group and an upturn in the building sector, resulted in us exceeding our targets.

The horticultural department was hit by the coldest spring for over 50 years which, coupled with an early Easter, had a devastating effect on the sector. We clawed back some trade in the good summer months but not enough to make up for early losses, making for a disappointing year. We have taken the opportunity to restructure this side of our business and substantially reduce overheads. We are confident that this will reap rewards over the next twelve months.

In terms of financial risk management, the company considers that it has limited exposure to various aspects of financial risk. All of the company's revenue is invoiced in sterling, and all of its operations and costs arise within the UK. Further, the company ensures its liquidity is maintained by entering into long or short term financial instruments as necessary, to support its operational and other funding requirements.

On behalf of the board



S J Gautrey  
Director

4 February 2014

# **HENRY ALTY LIMITED**

## **DIRECTORS' REPORT**

***FOR THE YEAR ENDED 31 OCTOBER 2013***

---

The directors present their report and financial statements for the year ended 31 October 2013

### **Principal activities and review of the business**

The principal activity of the company continued to be that of horticultural and builders' merchants

### **Results and dividends**

The results for the year are set out on page 5

An interim ordinary dividend was paid amounting to £35,000 (2012 £27,510) The directors do not recommend payment of a final dividend

### **Directors**

The following directors have held office since 1 November 2012

J K Rothwell

J C Fairbairn

F S A Fairbairn

(Resigned 8 November 2012)

A Price

S J Gautrey

### **Auditors**

The auditors, Jackson Stephen LLP, are deemed to be reappointed under section 487(2) of the Companies Act 2006

# **HENRY ALTY LIMITED**

## **DIRECTORS' REPORT (CONTINUED)**

**FOR THE YEAR ENDED 31 OCTOBER 2013**

---

### **Statement of directors' responsibilities**

The directors are responsible for preparing the Directors' Report and the financial statements in accordance with applicable law and regulations

Company law requires the directors to prepare financial statements for each financial year. Under that law the directors have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law). Under company law the directors must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing these financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently,
- make judgements and accounting estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business

The directors are responsible for keeping adequate accounting records that are sufficient to show and explain the company's transactions and disclose with reasonable accuracy at any time the financial position of the company and enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

### **Statement of disclosure to auditors**

So far as the directors are aware, there is no relevant audit information of which the company's auditors are unaware. Additionally, the directors have taken all the necessary steps that they ought to have taken as directors in order to make themselves aware of all relevant audit information and to establish that the company's auditors are aware of that information.

On behalf of the board



S J Gautrey  
Director

4 February 2014

# HENRY ALTY LIMITED

## INDEPENDENT AUDITORS' REPORT TO HENRY ALTY LIMITED

### UNDER SECTION 449 OF THE COMPANIES ACT 2006

---

We have examined the abbreviated accounts set out on pages 5 to 19, together with the financial statements of Henry Alty Limited for the year ended 31 October 2013 prepared under section 396 of the Companies Act 2006

This report is made solely to the company, in accordance with Chapter 10 of Part 15 of the Companies Act 2006. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company, for our work, for this report, or for the opinions we have formed.

#### **Respective responsibilities of directors and auditors**

The directors are responsible for preparing the abbreviated accounts in accordance with section 445 of the Companies Act 2006. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts to the Registrar of Companies and whether the abbreviated accounts have been properly prepared in accordance with the regulations made under that section and to report our opinion to you.

We conducted our work in accordance with Bulletin 2008/4 issued by the Auditing Practices Board. In accordance with that Bulletin we have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared.

#### **Opinion**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with section 445(3) of the Companies Act 2006, and the abbreviated accounts have been properly prepared in accordance with the regulations made under that section.

*Jackson Stepler LLP*

**Mr Peter Atkinson F C A. (Senior Statutory Auditor)**  
for and on behalf of Jackson Stepler LLP

6 February 2014

**Chartered Accountants**  
**Statutory Auditor**

James House  
Stonecross Business Park  
Yew Tree Way  
Warrington  
Cheshire  
WA3 3JD

# HENRY ALTY LIMITED

## ABBREVIATED PROFIT AND LOSS ACCOUNT

FOR THE YEAR ENDED 31 OCTOBER 2013

	Notes	2013 £	2012 £
Turnover		6,476,311	7,120,935
Other operating income less cost of sales		(4,815,569)	(5,774,820)
Distribution costs		(852,141)	(884,856)
Administrative expenses		(479,229)	(570,859)
<b>Operating profit/(loss)</b>	<b>2</b>	<b>329,372</b>	<b>(109,600)</b>
Other interest receivable and similar income		4,389	1,938
Interest payable and similar charges	<b>4</b>	(6,011)	(4,377)
<b>Profit/(loss) on ordinary activities before taxation</b>		<b>327,750</b>	<b>(112,039)</b>
Tax on profit/(loss) on ordinary activities	<b>5</b>	(47,556)	20,467
<b>Profit/(loss) for the year</b>	<b>18</b>	<b>280,194</b>	<b>(91,572)</b>

The profit and loss account has been prepared on the basis that all operations are continuing operations

# HENRY ALTY LIMITED

## ABBREVIATED STATEMENT OF TOTAL RECOGNISED GAINS AND LOSSES FOR THE YEAR ENDED 31 OCTOBER 2013

	2013 £	2012 £
Profit/(loss) for the financial year	280,194	(91,572)
Unrealised (deficit)/surplus on revaluation of properties	-	585,264
Total recognised gains and losses relating to the year	280,194	493,692

### Note of historical cost profits and losses

	2013 £	2012 £
Reported profit/(loss) on ordinary activities before taxation	327,750	(112,039)
Difference between an historical cost depreciation charge and the actual depreciation charge of the year calculated on the revalued amount	1,858	1,860
Historical cost profit/(loss) on ordinary activities before taxation	329,608	(110,179)
Historical cost profit/(loss) for the year retained after taxation, extraordinary items and dividends	247,052	(117,222)

# HENRY ALTY LIMITED

## ABBREVIATED BALANCE SHEET

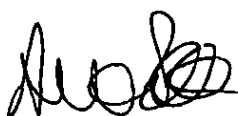
AS AT 31 OCTOBER 2013

	Notes	2013 £	£	2012 £	£
<b>Fixed assets</b>					
Intangible assets	7		-		14,793
Tangible assets	8 & 9		1,355,748		1,445,273
Investments	10		1,361,383		1,361,383
			<u>2,717,131</u>		<u>2,821,449</u>
<b>Current assets</b>					
Stocks	11	682,072		659,378	
Debtors	12	1,086,067		963,244	
Cash at bank and in hand		120,092		3,428	
		<u>1,888,231</u>		<u>1,626,050</u>	
<b>Creditors, amounts falling due within one year</b>	13		(965,294)		(1,045,464)
<b>Net current assets</b>			<u>922,937</u>		<u>580,586</u>
<b>Total assets less current liabilities</b>			<u>3,640,068</u>		<u>3,402,035</u>
<b>Creditors: amounts falling due after more than one year</b>	14		(61,832)		(101,660)
<b>Provisions for liabilities</b>	15		(32,667)		-
			<u>3,545,569</u>		<u>3,300,375</u>
<b>Capital and reserves</b>					
Called up share capital	17	70,000		70,000	
Revaluation reserve	18	1,008,917		1,010,775	
Profit and loss account	18	2,466,652		2,219,600	
<b>Shareholders' funds</b>	19	<u>3,545,569</u>		<u>3,300,375</u>	

These abbreviated accounts have been prepared in accordance with the special provisions in section 445(3) of the Companies Act 2006 relating to medium-sized companies

Approved by the Board and authorised for issue on 4 February 2014

A Price  
Director



Company Registration No. 00105398

# HENRY ALTY LIMITED

## CASH FLOW STATEMENT

FOR THE YEAR ENDED 31 OCTOBER 2013

	£	2013 £	£	2012 £
<b>Net cash inflow from operating activities</b>		326,193		410,967
<b>Returns on investments and servicing of finance</b>				
Interest received	4,389		1,938	
Interest paid	(6,011)		(4,377)	
<b>Net cash outflow for returns on investments and servicing of finance</b>		(1,622)		(2,439)
<b>Taxation</b>		15,653		-
<b>Capital expenditure and financial investment</b>				
Payments to acquire tangible assets	(37,660)		(436,044)	
Payments to acquire investments	-		(1,250)	
Receipts from sales of tangible assets	14,872		14,760	
<b>Net cash outflow for capital expenditure</b>		(22,788)		(422,534)
<b>Equity dividends paid</b>		(35,000)		(27,510)
<b>Net cash inflow/(outflow) before management of liquid resources and financing</b>		282,436		(41,516)
<b>Financing</b>				
New long term bank loan	-		88,150	
Repayment of long term bank loan	(41,092)		(29,451)	
<b>Net cash (outflow)/inflow from financing</b>		(41,092)		58,699
<b>Increase in cash in the year</b>		241,344		17,183

# HENRY ALTY LIMITED

## NOTES TO THE CASH FLOW STATEMENT

### FOR THE YEAR ENDED 31 OCTOBER 2013

<b>1 Reconciliation of operating profit/(loss) to net cash outflow from operating activities</b>		<b>2013</b>	<b>2012</b>		
		<b>£</b>	<b>£</b>		
Operating profit/(loss)		329,372	(109,600)		
Depreciation of tangible assets		70,874	81,110		
Amortisation of intangible assets		14,793	14,789		
(Profit)/loss on disposal of tangible assets		(7,917)	8,211		
Decrease in stocks		26,662	335,878		
(Increase)/decrease in debtors		(142,400)	97,173		
Increase/(decrease) in creditors within one year		34,809	(16,594)		
		<u>          </u>	<u>          </u>		
<b>Net cash inflow from operating activities</b>		<b>326,193</b>	<b>410,967</b>		
		<u>          </u>	<u>          </u>		
<b>2 Analysis of net debt</b>		<b>1 November 2012</b>	<b>Cash flow</b>	<b>Other non-cash changes</b>	<b>31 October 2013</b>
		<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Net cash					
Cash at bank and in hand	3,428	116,664	-	120,092	
Bank overdrafts	(220,164)	124,680	-	(95,484)	
	<u>(216,736)</u>	<u>241,344</u>	<u>-</u>	<u>24,608</u>	
Debt					
Debts falling due within one year	(39,663)	1,264	-	(38,399)	
Debts falling due after one year	(101,660)	39,828	-	(61,832)	
	<u>(141,323)</u>	<u>41,092</u>	<u>-</u>	<u>(100,231)</u>	
<b>Net debt</b>	<b>(358,059)</b>	<b>282,436</b>	<b>-</b>	<b>(75,623)</b>	
	<u>          </u>	<u>          </u>	<u>          </u>	<u>          </u>	
<b>3 Reconciliation of net cash flow to movement in net debt</b>		<b>2013</b>	<b>2012</b>		
		<b>£</b>	<b>£</b>		
Increase in cash in the year		241,344	17,183		
Cash outflow/(inflow) from decrease/(increase) in debt		41,092	(58,699)		
		<u>          </u>	<u>          </u>		
<b>Movement in net debt in the year</b>		<b>282,436</b>	<b>(41,516)</b>		
Opening net debt		(358,059)	(316,543)		
		<u>          </u>	<u>          </u>		
<b>Closing net debt</b>		<b>(75,623)</b>	<b>(358,059)</b>		

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS FOR THE YEAR ENDED 31 OCTOBER 2013

---

### 1 Accounting policies

#### 1.1 Accounting convention

The financial statements are prepared under the historical cost convention modified to include the revaluation of freehold land and buildings and investment properties

#### 1.2 Compliance with accounting standards

The financial statements are prepared in accordance with applicable United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice), which have been applied consistently (except as otherwise stated)

#### 1.3 Turnover

Turnover represents amounts receivable for goods sold through the company's various locations, before the balance sheet date and net of VAT and trade discounts

#### 1.4 Goodwill

Acquired goodwill is written off in equal annual instalments over its estimated useful economic life of 10 years

#### 1.5 Tangible fixed assets and depreciation

Tangible fixed assets include investment properties valued by the directors on an existing use open market value basis. Other tangible fixed assets other than freehold land are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows

Freehold land and buildings	2% per annum straight line basis
Sheds	10% per annum straight line basis
Plant and machinery	6.67% per annum straight line basis
Fixtures, fittings & equipment	10-20% per annum straight line basis
Motor vehicles	15-25% per annum straight line basis

Investment properties are included in the balance sheet at their existing use open market value. No depreciation is provided on investment properties.

Although this accounting policy is in accordance with the applicable accounting standard, SSAP 19, Accounting for investment properties, it is a departure from the general requirement of the Companies Act 2006 for all tangible assets to be depreciated. In the opinion of the directors compliance with the standard is necessary for the financial statements to give a true and fair view. Depreciation or amortisation is only one of many factors reflected in the annual valuation and the amount of this which might otherwise have been charged cannot be separately identified or quantified.

#### 1.6 Investments

Fixed asset investments are stated at cost less provision for diminution in value

#### 1.7 Stock and work in progress

Stock and work in progress are valued at the lower of cost and net realisable value

#### 1.8 Pensions

The company operates a defined contribution scheme for the benefit of its employees. Contributions payable are charged to the profit and loss account in the year they are payable

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2013

### 1 Accounting policies

(Continued)

#### 1.9 Deferred taxation

Deferred tax is provided in full in respect of taxation deferred by timing differences between the treatment of certain items for taxation and accounting purposes in accordance with FRS 19 - Deferred Taxation. The deferred tax balance has not been discounted.

No provision has been made for deferred tax on gains recognised on revaluing property to its market value as the company has not entered into any binding agreements to sell the revalued assets at the balance sheet date.

2	Operating profit/(loss)	2013 £	2012 £
	Operating profit/(loss) is stated after charging		
	Amortisation of intangible assets	14,793	14,789
	Depreciation of tangible assets	70,874	81,110
	Loss on disposal of tangible assets	-	8,211
	Fees payable to the company's auditor for the audit of the company's annual accounts	6,485	5,500
	Fees payable to the company's auditor for taxation services	765	750
	and after crediting		
	Profit on disposal of tangible assets	(7,917)	-
		<u>          </u>	<u>          </u>
3	Investment income	2013 £	2012 £
	Bank interest	190	1,938
	Other interest	4,199	-
		<u>          </u>	<u>          </u>
		4,389	1,938
		<u>          </u>	<u>          </u>
4	Interest payable	2013 £	2012 £
	On bank loans and overdrafts	6,011	4,377
		<u>          </u>	<u>          </u>

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2013

5	Taxation	2013 £	2012 £
	<b>Domestic current year tax</b>		
	U K corporation tax	10,965	-
	<b>Total current tax</b>	10,965	-
	<b>Deferred tax</b>		
	Deferred tax charge/(credit)	36,591	(20,467)
		47,556	(20,467)
	<b>Factors affecting the tax charge for the year</b>		
	Profit/(loss) on ordinary activities before taxation	327,750	(112,039)
	Profit/(loss) on ordinary activities before taxation multiplied by standard rate of UK corporation tax of 20.00% (2012 - 20.00%)	65,550	(22,408)
	<b>Effects of</b>		
	Non deductible expenses	323	128
	Depreciation and (profit)/loss on disposal	12,591	17,864
	Capital allowances	(7,293)	(18,931)
	Tax losses (utilised)/available to carry forward	(40,118)	23,347
	Differences in accounting and tax treatments	(26,266)	-
	LLP income taxed	6,178	-
		(54,585)	22,408
	<b>Current tax charge for the year</b>	10,965	-

The company has estimated losses of £ nil (2012 - £ 200,592) available for carry forward against future trading profits

6	Dividends	2013 £	2012 £
	Ordinary interim paid	35,000	27,510

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

### FOR THE YEAR ENDED 31 OCTOBER 2013

#### 7 Intangible fixed assets

	Goodwill £
<b>Cost</b>	
At 1 November 2012 & at 31 October 2013	147,894
<b>Amortisation</b>	
At 1 November 2012	133,101
Charge for the year	14,793
At 31 October 2013	147,894
<b>Net book value</b>	
At 31 October 2013	-
At 31 October 2012	14,793

#### 8 Tangible fixed assets

	Freehold land and buildings £	Sheds £	Plant and machinery £	Fixtures, fittings & equipment £	Motor vehicles £	Total £
<b>Cost or valuation</b>						
At 1 November 2012	546,922	50,834	231,243	242,084	316,856	1,387,939
Additions	14,637	-	42	7,606	14,220	36,505
Disposals	-	-	(383)	(23,740)	(55,523)	(79,646)
At 31 October 2013	561,559	50,834	230,902	225,950	275,553	1,344,798
<b>Depreciation</b>						
At 1 November 2012	22,769	45,320	54,472	181,505	229,061	533,127
On disposals	-	-	(221)	(23,260)	(49,210)	(72,691)
Charge for the year	8,856	767	11,771	15,629	33,851	70,874
At 31 October 2013	31,625	46,087	66,022	173,874	213,702	531,310
<b>Net book value</b>						
At 31 October 2013	529,934	4,747	164,880	52,076	61,851	813,488
At 31 October 2012	524,153	5,514	176,771	60,579	87,795	854,812

The carrying value of the land and buildings is based on a valuation carried out in 1995

The directors have decided to follow the transitional arrangements under the Financial Reporting Standard No 15 - Tangible Fixed Assets by adopting this valuation as cost. The valuation has not been updated.

Land with a value of £130,368 (2012: £130,368) has not been depreciated.

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2013

### 8 Tangible fixed assets (Continued)

Comparable historical cost for the land and buildings included at valuation:

	£
<b>Cost</b>	
At 1 November 2012	465,641
Additions	14,637
	<hr/>
At 31 October 2013	480,278
	<hr/>
<b>Depreciation based on cost</b>	
At 1 November 2012	16,298
Charge for the year	6,998
	<hr/>
At 31 October 2013	23,296
	<hr/>
<b>Net book value</b>	
At 31 October 2013	456,982
	<hr/>
At 31 October 2012	449,343
	<hr/>

### 9 Tangible fixed assets

	Investment properties £
<b>Cost or valuation</b>	
At 1 November 2012	590,461
Additions	1,155
Disposals	(49,356)
	<hr/>
At 31 October 2013	542,260
	<hr/>
<b>Net book value</b>	
At 31 October 2013	542,260
	<hr/>
At 31 October 2012	590,461
	<hr/>

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2013

### 10 Fixed asset investments

	Listed investments £	Unlisted investments £	Total £
<b>Cost or valuation</b>			
At 1 November 2012 & at 31 October 2013	5,083	1,356,300	1,361,383
<b>Net book value</b>			
At 31 October 2013	5,083	1,356,300	1,361,383
At 31 October 2012	5,083	1,356,300	1,361,383
	<b>Market value £</b>	<b>Directors' valuation £</b>	<b>Total £</b>
At 31 October 2013	7,050	1,356,300	1,363,350
At 31 October 2012	7,050	1,356,300	1,363,350

### 11 Stocks and work in progress

	2013 £	2012 £
Work in progress	30,067	3,000
Finished goods and goods for resale	652,005	656,378
	682,072	659,378

### 12 Debtors

	2013 £	2012 £
Trade debtors	816,057	846,982
Amounts owed by subsidiary undertakings	4,696	29,676
Corporation tax	-	15,653
Other debtors	155	1,130
Prepayments and accrued income	265,159	65,879
Deferred tax asset (see note 15)	-	3,924
	1,086,067	963,244

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2013

<b>13 Creditors, amounts falling due within one year</b>	<b>2013 £</b>	<b>2012 £</b>
Bank loans and overdrafts	133,883	259,827
Trade creditors	671,290	673,762
Corporation tax	10,965	-
Other taxes and social security costs	74,113	46,865
Other creditors	1,465	6,238
Accruals and deferred income	73,578	58,772
	<u>965,294</u>	<u>1,045,464</u>
 Debt due in one year or less	 <u>133,883</u>	 <u>259,827</u>
 Bank loans and overdrafts are secured by a legal charge over certain investment properties owned by the company, and by a fixed and floating charge over the assets of the company		
<b>14 Creditors: amounts falling due after more than one year</b>	<b>2013 £</b>	<b>2012 £</b>
Bank loans	<u>61,832</u>	<u>101,660</u>
 <b>Analysis of loans</b>		
Wholly repayable within five years	<u>100,231</u>	<u>141,323</u>
	100,231	141,323
Included in current liabilities	<u>(38,399)</u>	<u>(39,663)</u>
	<u>61,832</u>	<u>101,660</u>
 <b>Loan maturity analysis</b>		
In more than one year but not more than two years	38,399	39,663
In more than two years but not more than five years	<u>23,433</u>	<u>61,997</u>

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2013

### 15 Provisions for liabilities

	Deferred tax liability £
Balance at 1 November 2012	(3,924)
Profit and loss account	36,591
Balance at 31 October 2013	<u>32,667</u>

The deferred tax liability is made up as follows:

	2013 £	2012 £
Accelerated capital allowances	32,667	36,194
Tax losses available	-	(40,118)
	<u>32,667</u>	<u>(3,924)</u>

### 16 Pension and other post-retirement benefit commitments

#### Defined contribution

The company operates a defined contribution pension scheme. The assets of the scheme are held separately from those of the company in an independently administered fund. The pension cost charge represents contributions payable by the company to the fund.

	2013 £	2012 £
Contributions payable by the company for the year	<u>35,835</u>	<u>39,113</u>

### 17 Share capital

	2013 £	2012 £
Allotted, called up and fully paid		
70,000 Ordinary shares of £1 each	<u>70,000</u>	<u>70,000</u>

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED) FOR THE YEAR ENDED 31 OCTOBER 2013

### 18 Statement of movements on reserves

	Revaluation reserve	Profit and loss account
	£	£
Balance at 1 November 2012	1,010,775	2,219,600
Profit for the year	-	280,194
Transfer from revaluation reserve to profit and loss account	(1,858)	1,858
Dividends paid	-	(35,000)
Balance at 31 October 2013	<u>1,008,917</u>	<u>2,466,652</u>

### 19 Reconciliation of movements in shareholders' funds

	2013 £	2012 £
Profit/(Loss) for the financial year	280,194	(91,572)
Dividends	(35,000)	(27,510)
	<u>245,194</u>	<u>(119,082)</u>
Other recognised gains and losses	-	585,264
Net addition to shareholders' funds	245,194	466,182
Opening shareholders' funds	3,300,375	2,834,193
Closing shareholders' funds	<u>3,545,569</u>	<u>3,300,375</u>

### 20 Directors' remuneration

	2013 £	2012 £
Remuneration for qualifying services	93,414	100,819
Company pension contributions to defined contribution schemes	4,186	2,941
	<u>97,600</u>	<u>103,760</u>

The number of directors for whom retirement benefits are accruing under defined contribution schemes amounted to 1 (2012 - 1)

# HENRY ALTY LIMITED

## NOTES TO THE ABBREVIATED ACCOUNTS (CONTINUED)

FOR THE YEAR ENDED 31 OCTOBER 2013

### 21 Employees

#### Number of employees

The average monthly number of employees (including directors) during the year was

	2013 Number	2012 Number
Selling and distribution	27	31
Administration	6	7
	<u>33</u>	<u>38</u>

#### Employment costs

	2013 £	2012 £
Wages and salaries	710,533	783,944
Social security costs	60,014	67,769
Other pension costs	35,835	39,113
	<u>806,382</u>	<u>890,826</u>