

REGISTERED NUMBER: 00104775 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017
FOR
SOUTH ATLANTIS INVESTMENTS LIMITED**

GBJ Financial Limited
Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

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FOR THE YEAR ENDED 31 AUGUST 2017**

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SOUTH ATLANTIS INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2017**

DIRECTORS: L.E.R.M. de Da Costa
N B Bengochea

SECRETARY: L.E.R.M. de Da Costa

REGISTERED OFFICE: Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

REGISTERED NUMBER: 00104775 (England and Wales)

ACCOUNTANTS: GBJ Financial Limited
Sterling House
27 Hatchlands Road
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Surrey
RH1 6RW

BALANCE SHEET
31 AUGUST 2017

		2017	2016
	Notes	£	£
CURRENT ASSETS			
Debtors	4	1,084,388	1,084,388
CREDITORS			
Amounts falling due within one year	5	110,119	110,119
NET CURRENT ASSETS		974,269	974,269
TOTAL ASSETS LESS CURRENT LIABILITIES		974,269	974,269
CAPITAL AND RESERVES			
Called up share capital		2,330,000	2,330,000
Other reserves		70,152	70,152
Retained earnings		(1,425,883)	(1,425,883)
SHAREHOLDERS' FUNDS		974,269	974,269

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 August 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2017

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 17 May 2018 and were signed on its behalf by:

N B Bengochea - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2017**

1. STATUTORY INFORMATION

South Atlantis Investments Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Investments in subsidiaries

Investments in subsidiary undertakings are recognised at cost less any provision for impairment.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Investments

Fixed asset investments including shares in subsidiary companies are stated at cost less provision for diminution in value.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2017

3. FIXED ASSET INVESTMENTS

Shares in
group
undertakings
£**COST**At 1 September 2016
and 31 August 20172,107,580**PROVISIONS**At 1 September 2016
and 31 August 20172,107,580**NET BOOK VALUE**

At 31 August 2017

-

At 31 August 2016

-

4. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017**2016**

£

£

Amounts owed by group undertakings

663

663

Other debtors

1,083,7251,083,7251,084,3881,084,388

5. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

2017**2016**

£

£

Other creditors

110,119110,119

6. EMPLOYEES

There were no employees during the year apart from the directors.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.