

REGISTERED NUMBER: 00104775 (England and Wales)

**UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016
FOR
SOUTH ATLANTIS INVESTMENTS LIMITED**

**CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016**

	Page
Company Information	1
Balance Sheet	2
Notes to the Financial Statements	4

SOUTH ATLANTIS INVESTMENTS LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 31 AUGUST 2016**

DIRECTORS:

L.E.R.M. de Da Costa
N B Bengochea

SECRETARY:

L.E.R.M. de Da Costa

REGISTERED OFFICE:

Sterling House
27 Hatchlands Road
Redhill
Surrey
RH1 6RW

REGISTERED NUMBER:

00104775 (England and Wales)

BALANCE SHEET
31 AUGUST 2016

	Notes	2016 £	2015 £
CURRENT ASSETS			
Debtors		1,084,388	1,084,388
CREDITORS			
Amounts falling due within one year		110,119	110,119
NET CURRENT ASSETS		<u>974,269</u>	<u>974,269</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>974,269</u>	<u>974,269</u>
CAPITAL AND RESERVES			
Called up share capital	3	2,330,000	2,330,000
Other reserves		70,152	70,152
Profit and loss account		(1,425,883)	(1,425,883)
SHAREHOLDERS' FUNDS		<u>974,269</u>	<u>974,269</u>

The company is entitled to exemption from audit under Section 480 of the Companies Act 2006 for the year ended 31 August 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 August 2016 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

BALANCE SHEET - continued
31 AUGUST 2016

These financial statements have been prepared in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 29 August 2017 and were signed on its behalf by:

N B Bengochea - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 AUGUST 2016**
1. ACCOUNTING POLICIES**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The company was dormant throughout the current year and previous year.

Investments

Fixed asset investments including shares in subsidiary companies are stated at cost less provision for diminution in value.

2. FIXED ASSET INVESTMENTS**COST**

At 1 September 2015
and 31 August 2016

**Investments
other than
loans
£**

2,107,580

PROVISIONS

At 1 September 2015
and 31 August 2016

2,107,580

NET BOOK VALUE

At 31 August 2016

-

At 31 August 2015

-

The company's investments at the Balance Sheet date in the share capital of companies include the following:

Gath & Chaves Limited

Nature of business: Non trading

Class of shares:

Ordinary

%
holding
99.00

2016

2015

£

£

Aggregate capital and reserves

(208,208)

(247,970)

Loss for the year

(34,631)

(40,291)

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 AUGUST 2016

2. **FIXED ASSET INVESTMENTS - continued**

Argentine Northern Finance Limited

Nature of business: Dormant

Class of shares:	% holding		
Ordinary	99.00		
		2016	2015
		£	£
Aggregate capital and reserves		<u>6,828</u>	<u>6,828</u>

3. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2016	2015
			£	£
2,330,000	Ordinary shares	£1	<u>2,330,000</u>	<u>2,330,000</u>

4. **EMPLOYEES**

There were no employees during the year apart from the directors.

5. **CONTROL**

Unicampos SA, incorporated in Argentina, is the ultimate parent undertaking.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.