

Registered Number 00104637

A. BAILY AND COMPANY LIMITED

Abbreviated Accounts

30 June 2015

Abbreviated Balance Sheet as at 30 June 2015

	<i>Notes</i>	<i>2015</i>	<i>2014</i>
		<i>£</i>	<i>£</i>
Current assets			
Debtors		95,000	95,000
		<u>95,000</u>	<u>95,000</u>
Net current assets (liabilities)		<u>95,000</u>	<u>95,000</u>
Total assets less current liabilities		<u>95,000</u>	<u>95,000</u>
Creditors: amounts falling due after more than one year		(25,000)	(25,000)
Total net assets (liabilities)		<u><u>70,000</u></u>	<u><u>70,000</u></u>
Capital and reserves			
Called up share capital	2	70,000	70,000
Shareholders' funds		<u><u>70,000</u></u>	<u><u>70,000</u></u>

- For the year ending 30 June 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.
- The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.
- These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 7 December 2015

And signed on their behalf by:

ANTHONY STALBOW, Director

Notes to the Abbreviated Accounts for the period ended 30 June 2015**1 Accounting Policies****Basis of measurement and preparation of accounts**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Consolidation

In the opinion of the directors, the company and its subsidiary undertakings comprise a small group. The company has therefore taken advantage of the exemption provided by Section 398 of the Companies Act 2006 not to prepare group accounts.

Other accounting policies**Financial instruments**

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

ULTIMATE PARENT COMPANY

The ultimate parent company is Morlands Holdings Limited, a company incorporated in England.

2 Called Up Share Capital

Allotted, called up and fully paid:

	2015	2014
	£	£
70,000 Ordinary shares of £1 each	70,000	70,000

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