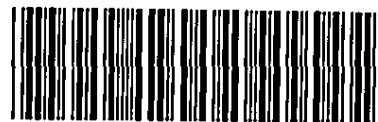


Company Number 103956

EASTERN INTERNATIONAL INVESTMENT TRUST LIMITED

**FINANCIAL STATEMENTS 31 DECEMBER 2006
TOGETHER WITH THE REPORT OF THE DIRECTOR**

WEDNESDAY



A58 *A9QH2U9V* 48
31/10/2007
COMPANIES HOUSE

EASTERN INTERNATIONAL INVESTMENT TRUST LIMITED

DIRECTOR'S REPORT

The Director presents his report and the financial statements for the year ended 31 December 2006

ACTIVITY AND PROSPECTS

The Company is a member of the TH Global group of companies which is currently undergoing a work out process aimed at achieving long-term viable solutions for its remaining businesses and resolving its outstanding liabilities and legacy issues in a manner reasonably acceptable to all of its stakeholders

The Company was dormant throughout the year ended 31 December 2006

The Director is working to resolve the Company's remaining legacy issue following which it is intended that the Company will be liquidated or dissolved

BALANCE SHEET AND DIVIDEND

The Balance Sheet of the Company appears on page 2

The financial statements have been prepared on a basis other than the going concern basis

No interim dividend was declared during the year and the Directors do not recommend the payment of a final dividend in respect of the year ended 31 December 2006 (2005 £nil)

DIRECTORS

The Directors who held office throughout the year were as follows

John Dedman
Rufus Laycock

John Dedman resigned as a director on 25 June 2007

Rufus Laycock

Rufus Laycock
Director

Date 29 October 2007

Registered office
68 Hammersmith Road
London W14 8YW

EASTERN INTERNATIONAL INVESTMENT TRUST LIMITED

Balance Sheet as at 31 December 2006

	Note	2006 £	2005 £
CURRENT ASSETS			
Amounts owed by fellow subsidiary undertakings		25,385,286	25,385,286
TOTAL ASSETS		<u>25,385,286</u>	<u>25,385,286</u>
CAPITAL AND RESERVES			
Called - up share capital	2	2,394,257	2,394,257
Share premium account	3	806,862	806,862
Profit and loss account	3	22,184,167	22,184,167
EQUITY SHAREHOLDERS' FUNDS		<u>25,385,286</u>	<u>25,385,286</u>

The notes on page 3 form part of these accounts

For the year ended 31 December 2006 the Company was entitled to exemption under section 249AA (1) of the Companies Act 1985

The sole member has not required the Company to obtain an audit of its accounts in accordance with subsection (2) of section

The Directors acknowledge their responsibility for ,

1) ensuring the Company keeps accounting records which comply with section 221, and

2) preparing accounts which give a true and fair view of the state of affairs of the Company as at the end of its financial year, and of its profit or loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the Company

The Company did not act as agent for any person during the year ended 31 December 2006

These financial statements were approved by the Director on 29 October 2007

Rufus Laycock

Rufus Laycock
Director

• EASTERN INTERNATIONAL INVESTMENT TRUST LIMITED

Notes to the Accounts

1 Accounting policies

Accounting policies have been applied consistently in dealing with items which are considered material in relation to the Company's financial statements

The Company is a member of the TH Global group of companies which is currently undergoing a work out process aimed at achieving long-term viable solutions for its remaining businesses and resolving its outstanding liabilities and legacy issues in a manner reasonably acceptable to all of its stakeholders

The financial statements have been prepared on a basis other than the going concern basis. As a Company which has ceased trading and is engaged in a work out process it is not appropriate to prepare the financial statements on the going concern basis.

At the date of approval of these financial statements it is the opinion of the senior management of the TH Global Group that all of the Group's legacy issues and other external liabilities are capable of being resolved and settled out of funds, cash flows and asset realisations available to them, based on all known factors. There is, however, uncertainty in relation to intercompany balances because of the complex web of intercompany indebtedness subsisting in the Group such that the actual recovery may be significantly less than the reported balance. No provision has been made in the financial statements against the amounts receivable except where a group undertaking has a net deficiency of assets. In such cases a provision is made against the lower of the net amount receivable and the deficit.

2 Share capital

	2006 £	2005 £
Authorised 14,000,000 ordinary shares of 25 pence each	<u>3,500,000</u>	<u>3,500,000</u>
Allotted, called up and fully paid 9,577,029 ordinary shares of 25 pence each	<u>2,394,257</u>	<u>2,394,257</u>

3 Reserves

	Share premium account £	Profit and loss account £
As at 1 January and 31 December 2006	<u>806,862</u>	<u>22,184,167</u>

4 Ultimate parent company

The Company's immediate parent company is One Berkeley Street Limited

The largest group in which the results of the company are consolidated is that headed by Medaura BV, a private company incorporated in The Netherlands. The consolidated financial statements of Medaura BV available to the public and may be obtained from the Chamber of Commerce, Kamer van Koophandel, De Ruterkade 5, 1013 AA Amsterdam, The Netherlands or from the Company at 68 Hammersmith Road, London W14 8YW

The Glacier Trust, established under the laws of Guernsey, is to be regarded as the ultimate controlling party of the Company

RA