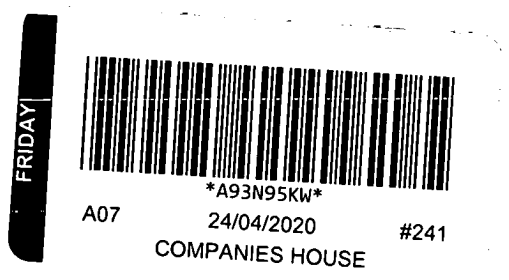


HOMEOPATHY UK

(FORMERLY KNOWN AS THE BRITISH HOMEOPATHIC ASSOCIATION)

**ANNUAL REPORT AND FINANCIAL STATEMENTS FOR
THE YEAR ENDED 31 AUGUST 2019**



Trustees

Mrs Margaret Wyllie – Chairman

Mr John Morgan – Deputy Chairman

Mrs Patricia Donnachie (appointed 26 February 2020)

Mr Donald Gunn (appointed 31 July 2019)

Mr Richard O’Quinn

Mr Robert Orchard (appointed 23 October 2018)

Dr Gary Smyth (appointed 23 October 2018)

Ms Elizabeth Tucker

**Chief Executive, Secretary and registered office
Mrs Cristal Skaling-Klopstock
CAN Mezzanine, 49-51 East Road, London N1 6AH**

**Company number
102915 (England and Wales)**

**Registered charity number in England, Wales and Northern Ireland:
235900**

**Registered charity number in Scotland:
SC049515**

**Auditors
FKCA Ltd, 260 - 270 Butterfield, Great Marlings, Luton, LU2 8DL**

REPORT OF THE TRUSTEES

The trustees acting for the charitable activities of Homeopathy UK submit their report and financial statements for the year ended 31 August 2019, which have been prepared in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities" (2015) and the Companies Act 2006. The trustees, who constitute the Council of Homeopathy UK, are listed on the previous page.

Status

Homeopathy UK (formerly known as the British Homeopathic Association) is constituted by the Memorandum of Association dated 10 April 2019 and the Articles of Association dated 10 April 2019 and is a registered charity (number 235900) with Charity Commission and number SC049515 with OSCR in Scotland and a company limited by guarantee not having any share capital (company number 102915).

Every member of Homeopathy UK undertakes to contribute such an amount as is required (not exceeding £1) to the company's assets if it should be wound up while he or she is a member of the company or within one year of ceasing to be a member.

Statement of trustees' responsibilities

The trustees, who, in accordance with the Companies Act 2006, are also directors of Homeopathy UK, are responsible for preparing the financial statements in keeping with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year that give a true and fair view of the state of affairs of the charitable company and of the outgoing resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing these financial statements the trustees are required to:

- select suitable accounting policies and then apply them consistently
- observe the methods and principles of the SORP
- make judgments and estimates that are reasonable and prudent
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements
- prepare financial statements on the going-concern basis (unless it is inappropriate to presume that the charitable company will continue in business).

The trustees are responsible for keeping proper accounting records which disclose, with reasonable accuracy at any time, the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and for taking reasonable steps to prevent and detect fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditor is unaware
- the trustees have made every effort to familiarise themselves with all relevant audit information and to establish that the auditor is aware of that information.

Trustees

The method of appointment of trustees is contained in the governing documents. Trustees are also members of Homeopathy UK's Council and simultaneously guarantee members of the company.

Before new trustees are appointed, a review of the skills mix of the trustee body is undertaken and appropriate measures taken to recruit new trustees with skills that will fill any identified gaps. New trustees are invited to attend an induction meeting and receive a comprehensive overview of the charity, its work and governance. Trustees regularly review their need for additional training to fulfil their role.

The names of those trustees who served during the year are listed on the contents page. No trustee had any financial interest in Homeopathy UK. No trustee has received any remuneration, aside from out-of-pocket expenses, from Homeopathy UK.

Results

Net movement in funds was (£164,851), 2018: (396,922). The total reserves of Homeopathy UK (including the permanent endowments) stand at £1,063,323 (2018: £1,228,174).

Post balance sheet events

The world economies have been significantly impacted by the Corona Virus pandemic.

The situation is unfolding at present with no clear understanding of the true impact on the UK economy and the charity sector. The risk to Homeopathy UK is anticipated to be minimal in the short to medium term due to the level of reserves which can fund operations for the year.

Even though the immediate risk to Homeopathy UK is low, Trustees are carefully reviewing the financial position of the organisation and will implement emergency plans to reduce/minimise operations if required.

The charity's operations were already largely virtual so the general activities and work of Homeopathy UK continue without interruption or delay by being forced to work virtually. The organisation has moved to providing its charitable clinics virtually to ensure it is still providing access to homeopathy freely to those in need at this time of government mandated isolation. Homeopathy offers an incredible amount to the public to help increase general health and wellbeing, and could mean more people taking interest in homeopathy and our charity over the duration and fall out of this crisis.

CHAIR'S REPORT

As we look back on another busy year we can reflect that, although we continue to operate in a complex and sometimes hostile environment for homeopathy, this has been a fruitful and successful period for the charity.

We continue to develop our network of charitable clinics around the UK. We have now added Liverpool with yet more locations in the pipeline. These self-referral clinics enable all patients who wish to access homeopathic treatment to receive expert care; they are an extremely valuable part of our work.

We retain close links to the Faculty of Homeopathy and I'm delighted to announce that this will be further strengthened by the appointment of Liz Tucker, one of our Trustees, to the Faculty Council, as a non-voting adviser. We attended the Faculty Congress, in Liverpool in October. In between listening to the many fascinating speakers who presented their research results and case studies, we raffled one bottle of a very special single malt whisky – and auctioned another to the disappointed holders of the losing tickets – raising over £2,000 for a homeopathy post-graduate student bursary.

In November, we invited friends and supporters to an evening reception with our royal patron in the grand surroundings of Apothecaries' Hall in the City of London. Here we were able to share our vision for the charity's future whilst celebrating the important work we are undertaking today. The reception was well-attended and much enjoyed by all who were present. We are all most grateful to His Royal Highness, the Duke of Gloucester, for his continuing patronage and willingness to support such events.

November also saw the European Committee for Homeopathy (ECH) meeting in Sofia, attended by Cristal and myself. We both sit on their Council, Cristal representing the European Federation of Homeopathic Patients' Associations (EFHPA), and myself as Interim Coordinator of the Documentation Subcommittee. There we were able to attend powerful symposia on veterinary homeopathy and positive discussion around standardising the training for homeopathic pharmacists.

We were delighted to host two showings of the excellent documentary, Magic Pills, produced by Canadian film-maker, Ananda More. Both events, one in Edinburgh and one in London, attracted good audiences, many of whom had travelled considerable distances to attend, and in each case the film was followed by an enthusiastic question and answer session.

The Spring and Summer months proved both busy and bitter-sweet for the charity. In May, Cristal and I welcomed ECH to highly productive Edinburgh meeting while June saw our team joining international delegates at the Homeopathic Research Institute's (HRI) Conference in London. The Conference was packed with international researchers presenting their latest studies and giving the lie to the well-worn criticism of lack of evidence. Sadly the HRI conference coincided with the Memorial Service for Dr Peter Fisher at St Martin-in-the-Fields church in Trafalgar Square. Cristal acted as one of the royal representatives, on behalf of Their Royal Highnesses, the Duke and Duchess of Gloucester. This year also saw the passing of Enid Segall, former General Secretary of Homeopathy UK and the founding President of the European Federation of Homeopathic Patients' Associations. She will be greatly missed by all of us in the homeopathy community.

In September Cristal and I represented Homeopathy UK at the annual World Congress of Liga Medicorum Homeopathica Internationalis (LMHI) in Sorrento. Such events provide an important opportunity to publicise our work and forge links with homeopathy stakeholders from across the globe.

Wherever possible we take with us a small display cabinet of historical artefacts held by the Hahnemann House Trust (HHT). Homeopathy UK is Trustee of the Trust and we use these international conferences to share some of the gems of the collection and raise awareness of the Trust. These items invariably prove popular with other delegates and ensure that the Homeopathy UK stand is always a busy one.

These artefacts have now been photographed and catalogued and are available for all to see online in a virtual museum. We intend to offer larger items as permanent loans to various museums in the UK and abroad and many institutions have already expressed an interest in holding these. Once this is complete, there will be time and space to begin to sort and catalogue the large collection of books and papers. The HHT covers all costs associated with the display and management of the collections.

Looking back through our archives, it is encouraging to see that modern criticism of homeopathy is by no means a new phenomenon. This is from the Royal College of Physicians in Edinburgh:

One of the most challenging areas to deal with has always been the borderline between medicine and quackery. In 1851 the College produced Resolutions making it clear that we would not admit a homeopathist, or those who associated with homeopathists, to membership of the College, and would bar anyone who defected to that camp. From then on self-proclaimed homeopathists were barred.

But, nearly 170 years later, we are still here, the second most popular form of medicine globally with over 600 million users.

As agreed in last year's plan, we have appointed an Operations Manager, Erika Jenkins; this year Trustees realised there was also a need for a dedicated Business Development Manager and Catherine Crowfoot has taken up the post. Together with Chris Burton, in charge of Communications and Marketing, we now have a full complement of senior staff, assisting Cristal, our extraordinarily hard-working CEO. We recognise the dedication and hard work of all our staff team. They and my fellow Trustees do an excellent job to keep the organisation running smoothly whilst at the same time developing our plans and moving the organisation forward, as well as rising to the many challenges currently facing homeopathy.

Of course, none of this would be possible without the support of our many loyal friends and supporters. Thank you all – your continued interest and kindness always encourages us and is very much appreciated.

Margaret Wyllie
Chair

OBJECTS AND ACTIVITIES DURING THE YEAR**Principal activities**

The year 2018-19 has been a pivotal time in the evolution of the charity. In line with our strategic plan, the period has been characterised by restructure, expansion and change. However, our vision and charitable mission remain unchanged:

Vision

That every person in the UK understands the potential for homeopathy and is able to easily access high quality homeopathic care from registered healthcare professionals.

Mission

To build greater awareness and increase the use of homeopathy and to support research into homeopathy and its practice by statutorily regulated health professionals

To ensure that we meet these objectives, our strategic goals are to:

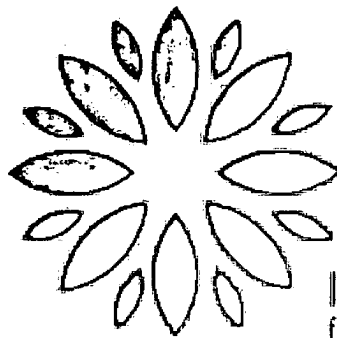
- Assist patients in accessing homeopathy through the provision of clinics, advice and support
- Enhance the organisation's digital media presence
- Launch the organisation publicly with its new identity Homeopathy UK
- Build the supporter base and donations through increasing fundraising activities and donor cultivation
- Work with allied organisations to promote homeopathy
- Continue to fund high-quality research in homeopathy

During the year, the British Homeopathic Association formally changed the registered name of the charity and company to Homeopathy UK. This signifies an evolution in the organisation's development, allowing its continued relevance into the future. The new name and brand identity make it more transparent to the public that the organisation is a charity, not a register of practitioners and is part of the modern world. The new name and brand appeals to the broadest possible range of beneficiaries, supporters, funders, donors and partners.

SUMMARY OF THE ASSOCIATION'S ACHIEVEMENTS AGAINST OUR PLANS**Ensuring patients have access to homeopathy**

Delivering high-quality homeopathic treatment to all who need it remains at the heart of Homeopathy UK's charitable mission. The last year has seen the charity successfully implement its plan to extend its network of charitable clinics. Since the NHS continues to limit patient access to homeopathy, our commitment to providing free and low-cost high-quality homeopathic care is more important than ever.

In April we launched a new clinic for Liverpool in partnership with the North West Friends of Homeopathy. Liverpool Homeopathy based at the historic Liverpool Medical Institution is staffed by practitioners from the Faculty of Homeopathy, Society of Homeopaths and the Alliance of Registered Homeopaths.



liverpool homeopathy
for the whole of life

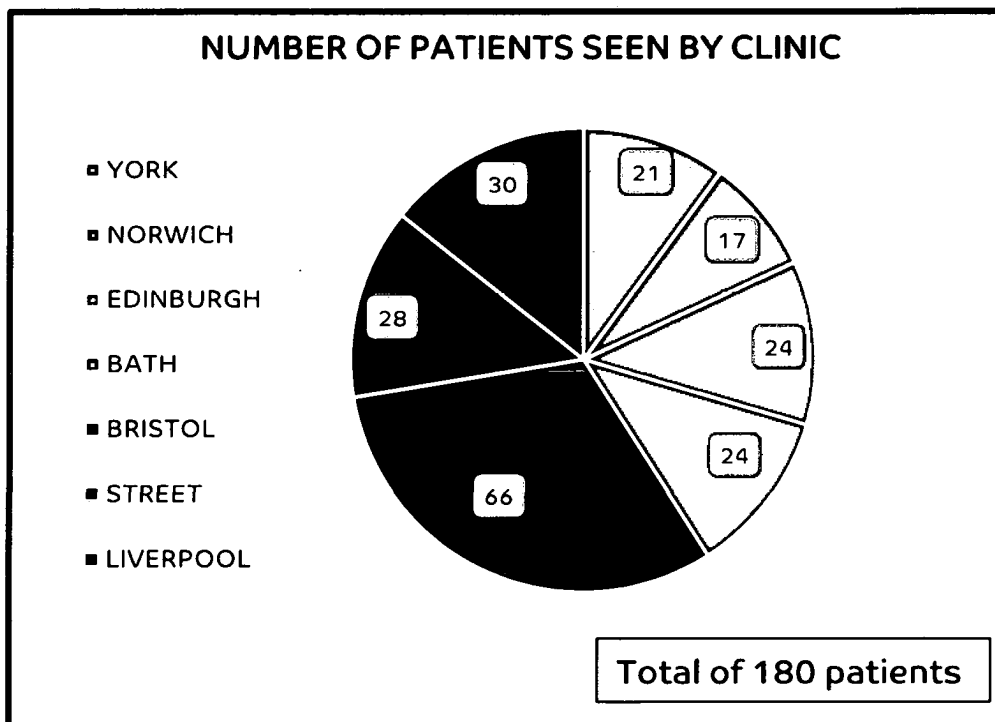
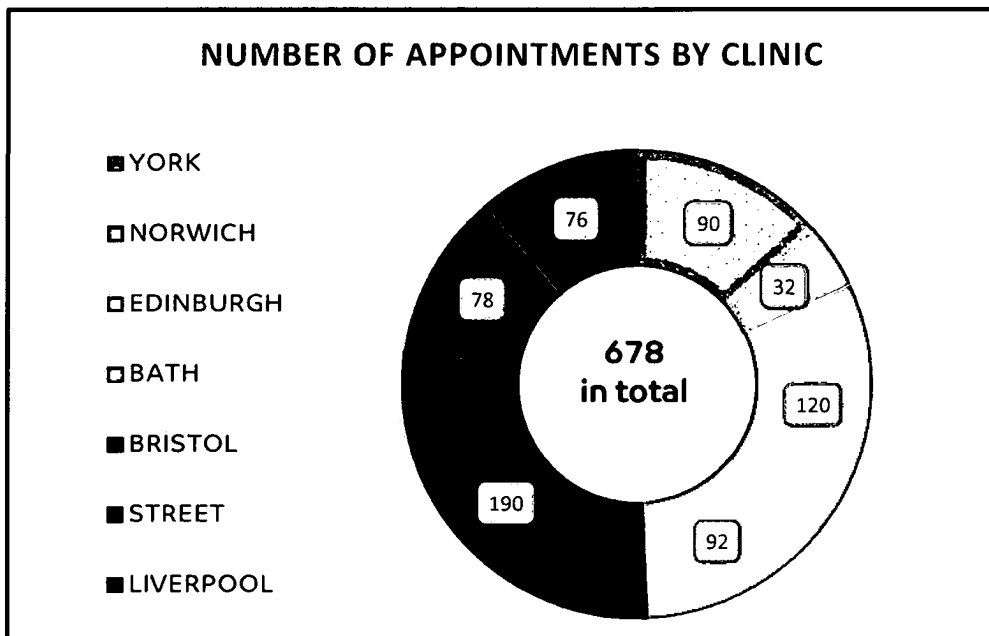


Also in April, the Norwich charitable clinic reopened after a brief hiatus. Dr Michel Raggoo (pictured left) now heads the service following the departure of Dr Katalin Borbely in late 2018.

Due to increasing demand, our Edinburgh clinic introduced additional appointments, providing three clinics per month. We also supported through grant funding three charitable clinics in partnership with the National Centre for Integrated Medicine, with an additional clinic set to open in Monmouth in 2019-20.

Our clinics are generally run for a half day on alternate weeks. However, we are able to offer additional sessions in some areas, as noted above. Given the average hours during which the clinics operate, the numbers of patients being seen is substantial.

For the year 2018-19 the amount of appointments and patients seen through the charitable clinics were healthy and demonstrate a high demand for services. Patients usually come for a package of care which includes an initial appointment and several follow-ups which is reflected in the figures with more appointments than patients.



The patient feedback on the services provided at our clinics has been extremely positive....

Emma is a wonderful calm practitioner and makes you feel at ease. I have had a great deal of benefit and pain relief from the medication prescribed by the practitioners at Liverpool homeopathy. Just excellent!

~ Liverpool patient

Dr Raggoo is very kind, patient and understanding. I felt comfortable talking to him. I don't think I've ever met a more lovely person who is also so gifted and knowledgeable, seeing into the heart of things.

~ Norwich patient

Dr Batchelor is excellent and very professional. She welcomed me in a warm professional manner, the Dr & staff made a good first impression.

~ York patient

I was very impressed by the time given and the sensitive and careful supervision given by Ms Hooton to her student. I have been delighted with the outcome of my treatment.

~ Edinburgh patient

Just absolutely excellent!

~Liverpool patient

A huge variety of conditions are treated at our clinics from insomnia to depression, rheumatoid arthritis to eczema. Over 53 separate conditions were treated over the year. Our network of charitable clinics continues to offer essential help and support to an increasing number of people in the UK.

Homeopathy UK also agreed to grant fund two additional clinics over the year: a homeopathic clinic supporting asylum seekers and refugees in Swansea and a project for victims of domestic abuse in partnership with Homeopathy in the Sussex Community. These unique clinics will have data to share at the next report.

Establishing further charitable clinics will continue to be one of Homeopathy UK's on-going strategic aims, particularly those serving vulnerable or disadvantaged groups. By the end of 2020 there will be new Homeopathy UK clinics in Hampshire, Kent, Coatbridge and Stranraer in Scotland.

Providing information to the public

Rebranding and development of new identity and website

In 2015 the Trustees agreed and implemented a three year strategic plan to better enable us to meet our objectives. At the heart of this strategy has been the recognition that, while our heritage remains central to the charity's identity, our public face and name no longer reflect our status as a dynamic forward-thinking organisation. The Trustees agreed that, if we are to continue to achieve our charitable purpose into the next century, we must embrace re-branding and re-naming the charity. This process has been a key focus for the year 2018-19 and in April 2018, having reviewed 4 proposals, we appointed the branding agency Door 22 to design the charity's new corporate identity. Our new visual identity has been designed not only to reflect our values but to be social media and internet friendly. Social media and the internet are key to securing our future and ensuring that we continue to promote homeopathy and its use amongst the next generation of users and practitioners.

Following detailed discussions and development work over several months, it was agreed that the British Homeopathic Association should become Homeopathy UK.

We have worked with the designer to create and finesse a visual identity that embodies the following attributes and presents the charity as:

- Modern
- Active
- Charitable
- Engaged
- Friendly and approachable
- Trustworthy



During this year we began a shift towards our new visual identity and designed and produced new promotional leaflets based on the brand guidelines that will define Homeopathy UK but using the colour palette of the BHA.

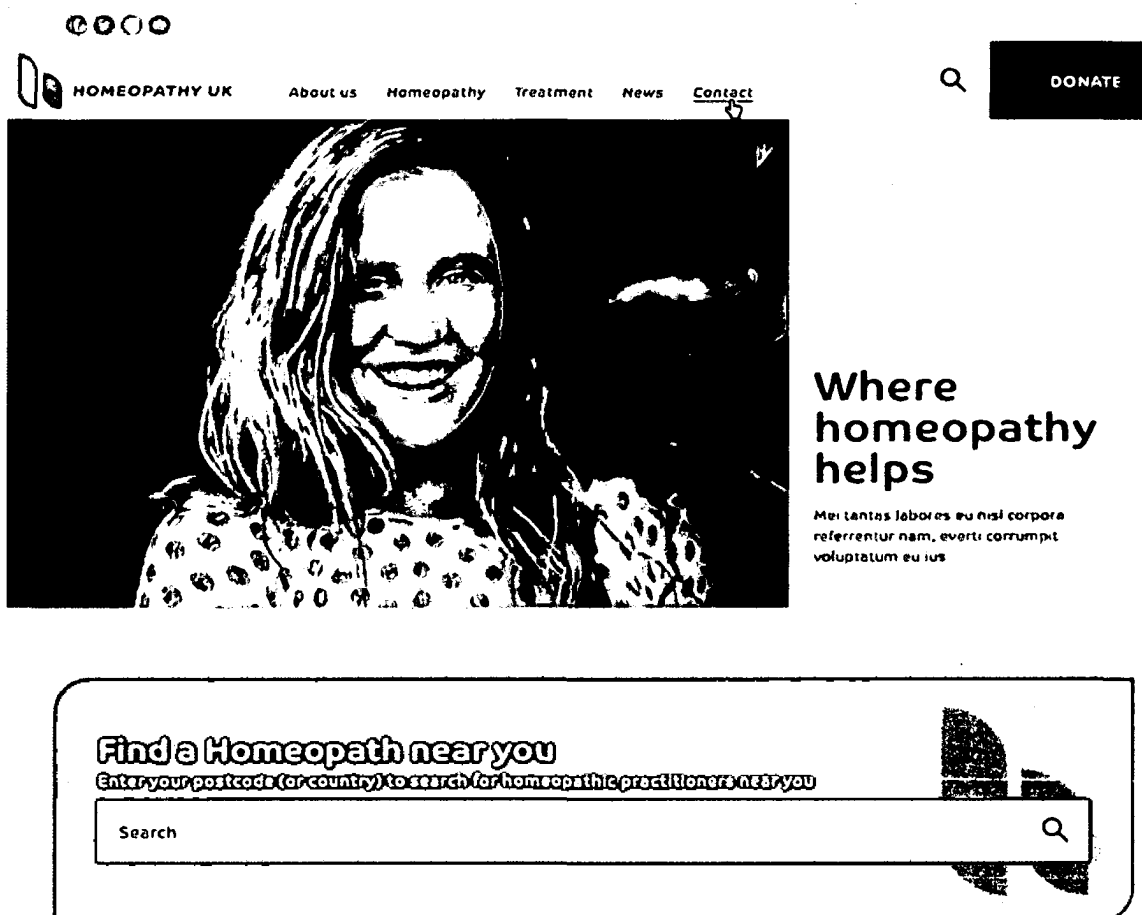


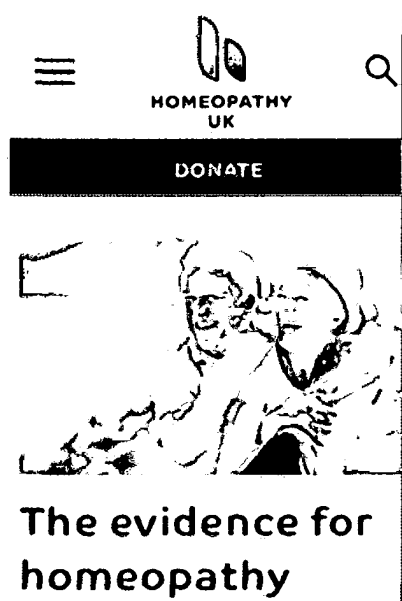
Sample of the new Homeopathy UK branding as applied to existing BHA colour palette in preparation for launch of new branding.

Designing and building a new website

While it has served the organisation well and continues to rank highly in online searches for “homeopathy”, the BHA’s website was no longer fit for purpose. Built in 2016, it now appears dated, is cluttered, difficult to navigate and slow to load. Working with the Web Manager and, later, a web development agency, our Marketing and Communications Manager began creating a more accessible and user-friendly website in line with the new Homeopathy UK brand guidelines. It is a far more current site, with easier navigation, quicker processing time, an improved Find a Homeopath tool and less repetition and duplication - all designed to make the user’s experience easy, smooth and engaging.

A sample of how the new website will look:





Alongside a bolder and brighter aesthetic, the Homeopathy UK website is less text heavy, will shortly contain new audio and video content and be geared to encouraging visitors to stay longer and, crucially, convert them to donors and supporters of the charity. The new website goes live in March 2020.

← Sample of site on a mobile phone

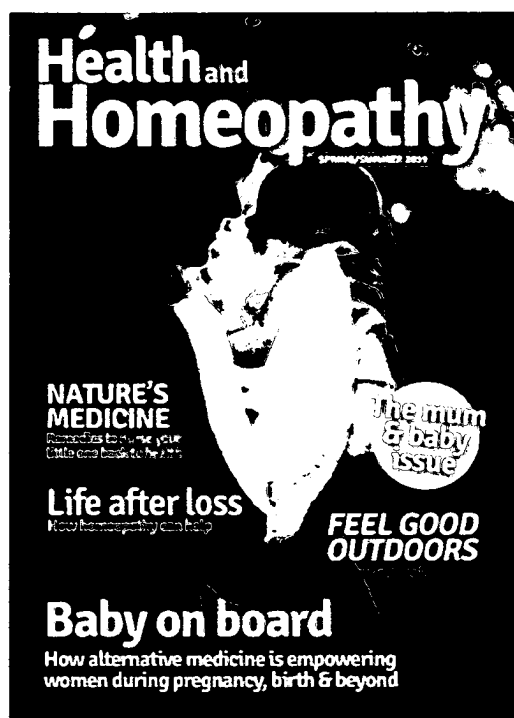
Website and social media

Despite its limitations, the existing website continued to perform well retaining its position as number three in UK online searches for 'homeopathy' and attracting millions of unique users and page views.

The following are key results for the year:

Key web & social media statistics	2019	2018	2017
Best Google ranking (on search term 'homeopathy')	3	3	3
Unique visitors to website	1,691,526	1,073,848	1,423,407
Page views	3,526,022	2,055,894	2,667,644
Average time on a page	4:18	3:34	3:16
Numbers finding site through direct search	230,097	206,346	199,305
Numbers finding site through social media	41,166	25,204	18,722
Twitter followers	8,012	7,044	5,796
Facebook page	19,402	15,457	12,333
Instagram followers	1,410	798	98

The data demonstrates that year-on-year the charity continues to command a strong online presence with millions of page views and unique visitors to our website. Once again, we have grown our social media following with Twitter (@bhahomeopathy), Facebook (britishhomeopathic) and Instagram (bhahomeopathy) bringing more people to the website.



Health and Homeopathy magazine
From November the organisation's website began hosting a digital edition of Health and Homeopathy magazine. This is now available, free of charge, to anyone visiting the site. The print version of the magazine remains the main channel for communication with our supporters. It proves popular at events and conferences, with feedback from the wider homeopathic community showing it is a valued source of information. The Finnish Homeopathic Association now requests copies each year as a Christmas gift for its members.

Awareness building

Leading lights from homeopathy, key supporters and colleagues along with other stakeholders in the CAM community came together for a special reception in November. Hosted by Homeopathy UK at Apothecaries Hall in London's Blackfriars, the evening was a platform to share the charity's ongoing work, outline our future plans and thank our supporters. Following speeches from recipients of Homeopathy UK grants, our Royal Patron, HRH The Duke of Gloucester, spoke in support of the charity and the work we are undertaking.



Royal Patron, HRH Duke of Gloucester, speaking at November 2018 event



← CEO, Cristal Sumner & HRH Duke of Gloucester

Chair, Margaret Wyllie → HRH Duke of Gloucester, President, Faculty of Homeopathy, Dr Gary Smyth



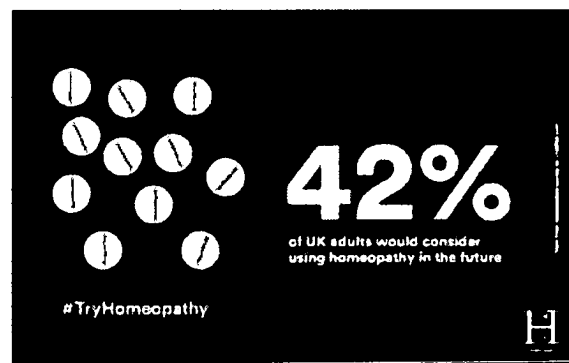
Hearing a positive personal story remains the most powerful way to help people consider homeopathy. The documentary, Magic Pills, charts the homeopathy experiences of patients as well as those of practitioners and scientists. The film shows how homeopathy is being used to support the use of antiretroviral medication for HIV/AIDS in Africa and prevent common epidemics in Cuba. During March the charity hosted public screenings of Magic Pills in London (co-hosted with the Friends of the Royal London Hospital for Integrated Medicine) and in Edinburgh. Both were well attended and the Q&A discussions that followed prompted lively debate.



We continue to work with 4Homeopathy colleagues to identify joint PR opportunities and maximise the potential impact of Homeopathy Awareness Week (10th-16th April). Our Marketing and Communications Manager coordinated a media campaign on behalf of the 4Homeopathy group. The aim was to create a news story that would interest the general public whilst also presenting homeopathy in a favourable light. 4Homeopathy commissioned a media agency to conduct a survey exploring expenditure and attitudes to health and fitness.

The OnePoll.com survey found a third of adults would consider using complementary or homeopathic alternatives for an ailment in the future, and one in six are already using alternative methods to help with their illness.

The campaign resulted in 27 pieces of media coverage with a total online readership of 229 million and print readership of 227,000. We also worked with a designer to create infographics which were shared across the organisation's social media channels alongside the results of the survey.



Homeopathy Awareness Week 2019 - coverage in numbers

27

Pieces of coverage

797

Social media shares

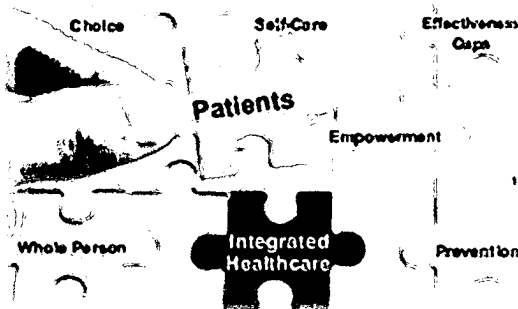
229M

Online readership

1.59M

Daily readership

Integrated Healthcare: Putting the Pieces Together



The organisation was amongst the 113 complementary and alternative medicine organisations contributing to a report published in December 2018 by the All-Party Parliamentary Group for Integrated Healthcare (PGIH). The paper, entitled, “Integrated Healthcare: Putting the Pieces Together” sought to identify the key health issues facing the UK and the role that complementary, traditional and natural therapies could play in improving patient health and wellbeing.

The report, published in December 2018, recommends a whole person approach to health delivery focusing on prevention and tackling the root cause of illness. It also urges the Government to devise a strategy to fully assess the degree of drug interactions, determine the long-term health effects on patients, and arrest the trend of over medicating the population. Homeopathy UK continues to work with the PGIH on key issues within the report, with the aim of widening availability of integrated healthcare across the UK.

Event participation

In October we attended the 98th Faculty of Homeopathy Congress in Liverpool. Recognised as a key event in the international homeopathy calendar, this biennial meeting is open to members, associates, homeopaths, students of homeopathy and other healthcare professionals with an interest in homeopathy.



Centred on the theme, Homeopathy: Connecting our Global Community, the congress saw presentations by medical, veterinary and dental homeopaths from around the world.

As well as exhibiting artefacts from the Hahnemann House Trust, our team shared information about the projects we are funding, distributed leaflets and ran a raffle to support students undertaking Faculty-accredited homeopathic training.

In June the Homeopathy UK team attended the Homeopathy Research Institute's Research Conference. The sold-out event, in central London, saw 352 delegates gathering to hear presentations from more than 80 experts. The organisation welcomed a steady stream of visitors to our stand throughout the weekend where important connections and opportunities were discussed during and after the event, and we were proud to provide an opportunity for guests to view artefacts from the Hahnemann House Trust collection.



In the news**CHARITY COMMISSION
FOR ENGLAND AND WALES**

In December, the Charity Commission completed its review around the charitable status of organisations which use or promote complementary and alternative medicine and therapies. While the underlying legal principles around charitable status and the promotion of CAM remain unchanged, the commission has updated its approach to assessing the charitable status of CAM organisations and in particular the registration of new charities. The charity was contacted by a journalist from The Independent and invited to contribute to a news story on the subject. We submitted a statement welcoming the revised guidance while promoting our long-standing charitable status, which was subsequently published in full in the December 11TH edition of The Independent.

The year saw a number of homeopathy-related news stories with the charity continuing to be

The Telegraph

the “go to” organisation for journalists. On April 5th the Daily Telegraph ran a report revealing that, despite NHS England guidelines to the contrary, many GPs continue to prescribe homeopathic treatments. The report, in the print and online editions, included a quote by Cristal Sumner and was subsequently picked up by the Daily Mail Online where it received 1000 social media shares (as of January 2020).



In July the charity featured in a Daily Mail online story based on a medical paper published by the Centre for Classical Homeopathy in Bangalore, India. The report focused on six patients whose severe psoriasis showed remarkable improvement after being treated by homeopathy. Mail Online is the world’s most visited English-language newspaper website with an average 134 million monthly visitors. The “psoriasis” story has received 3.6 thousand social media shares to date (as of January 2020).

Encouraging the education and training in homeopathy of healthcare professionals

The charity continues its ongoing support of the Faculty of Homeopathy to help meet our objective of furthering homeopathic education of healthcare professionals.

2018-19 proved a significant period in the Faculty's 175 year history. March saw Dr Gary Smyth elected as new Faculty President with Dr Patricia Ridsdale as Vice President. In April 2019, Dr Sara Eames became Operations Manager. The year also saw the introduction of new eligibility criteria for its members. These included the inclusion of non-GMC registered and Affiliate member categories allowing a broader international membership and the opportunity for members retiring from conventional medicine to continue practising homeopathy. The new membership categories prompted a 10% increase in membership numbers including 4 new Veterinarians passing the VetMFHom examination. In addition, the Faculty has accredited online teaching modules delivered via the National Centre for Integrative Medicine.

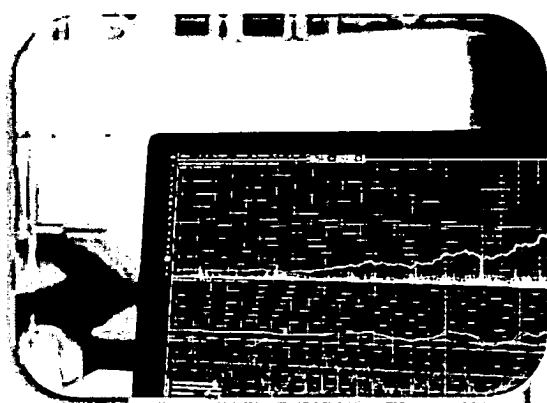
The Faculty journal, "Homeopathy", continues to occupy a unique position as the only Medline/ Pubmed indexed homeopathic publication in the world. Its online edition receives 100,000 individual downloads per annum and remains an important resource for existing and potential members.

In June the Faculty of Homeopathy learned that His Royal Highness The Prince of Wales had accepted an invitation to become its patron. The Communications Manager was drafted in to manage the media announcement on behalf of the Faculty.

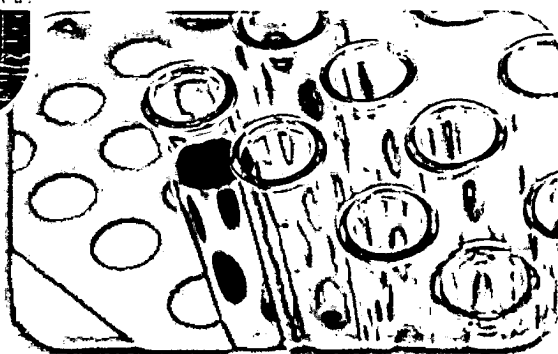


A press release was issued and the news was widely reported across broadcast, print and digital media. When the charity shared the story on our social media channels we saw a significant spike in activity with a Facebook post featuring the announcement reaching 13,040 people. The Patronage will ideally promote the Faculty more broadly to medical professionals considering undertaking homeopathic training.

Developing the evidence base for homeopathy



In the wake of the withdrawal of NHS funding and ongoing negative media narrative around homeopathy, supporting credible evidence-based research remains a priority for the charity.



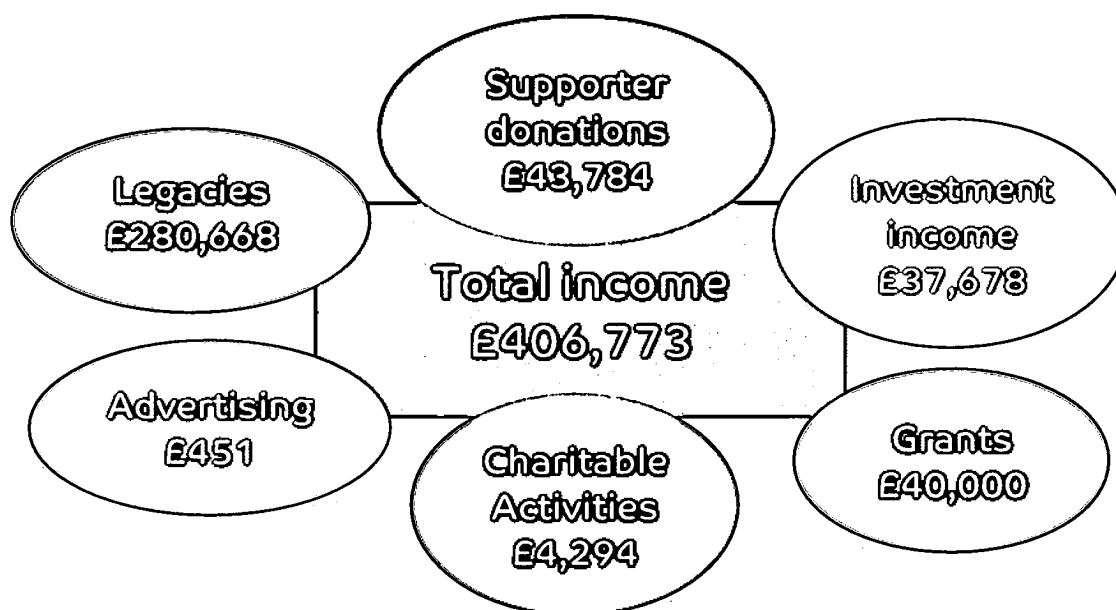
The charity is committed to funding three research projects designed to consolidate the evidence base in homeopathy. A total of £103K has been committed for multi-year projects which commenced in 2017-18, of that total over £21k has been disbursed as at 31 August 2019.

In addition, data is being collected from all our charitable clinics which will be analysed to provide meaningful clinical information. The organisation also publishes up-to-date research on our website and shares information on social media.

Fundraising to support our aims

We are very grateful to the many donors and organisations that support our charity. Over the year the charity benefitted from generous legacies, grants, and ongoing support from the public. We receive no government funding to aid delivery of care through our charitable clinics and every donation toward the clinics helps make them sustainable into the future.

Homeopathy UK's income for 2018-19 broken down by source:



The organisation is extremely fortunate to be beneficiary of legacy gifts. Over the year we received £280,668 (2018: £295,832) in legacies from the estates of G Holt, Mr & Mrs Andrews, WA Doughty, P Fisher, Lady Saunders and W Howard.

We are incredibly grateful to the ongoing donations from individuals and grant supporters which keep the organisation functioning. This year we received £43,784 in donations from the public; this includes unrestricted gifts from Honeyman Gillespie Trust, Chelsea Financial Services, Sir Charles Jessel Trust, and the Inchcape Foundation. We received £40,000 this year from grant funders to support our network of charitable clinics. We are extremely thankful for these grants from the Blackie Foundation Trust and the Northwest Friends of Homeopathy which enable us to develop and maintain the charitable clinics we are operating throughout the UK.

In July the charity appointed a highly experienced Business Development Manager, Catherine Crowfoot, to complete the management team. Catherine has devised a detailed and ambitious fundraising strategy plan to fund the organisation's ambitious goals. The organisation will be focussing on:

- Increasing donations year on year to fund core operations, clinics and planned projects
- Diversifying the revenue base through greater grant and trust funding
- Launching a legacy campaign

Future developments

The next year is set to be a fertile and dynamic period for the charity.

Activities will include:

- Formally launching our new identity and effectively promoting Homeopathy UK
- Growing our network of charitable clinics throughout the UK
- Raising awareness of homeopathy through participation in large events in the UK, including the Balmoral Show in Northern Ireland
- Engaging with new audiences and in particular younger people
- Encouraging partnerships and cross-collaboration with colleagues and other CAM organisations in UK and Europe
- Increasing the funding and number of donors to the organisation to enable growth and long term stability of the charity and fulfilment of its aims.

Corporate governance

The trustees, acting as the Council for the charity, meet four times a year to consider the performance of Homeopathy UK against its business plan, to consider matters specifically reserved for their attention as laid down in the governing documents and to direct the executive officers of the Association as they consider appropriate. They also hold an additional meeting during the year to focus attention on overarching strategy and planning for the organisation.

There are four active committees of the Council of Trustees. The Finance Committee advises Council on financial matters, including the appointment of financial advisers and guidance on financial controls. The Grants Committee reviews grant applications and makes recommendations to Council in regard to funding. The Communications & Marketing Committee advises Council on Communications and Marketing matters, including print and digital communications. The Business Development Committee advises Council on fundraising matters and recommends activities to undertake.

In addition, the management team of Homeopathy UK, led by the Chief Executive (CEO) and comprised of the Marketing & Communications Manager, Operations Manager and Business Development Manager, meets regularly to discuss and implement strategic issues as directed by the trustees and to monitor and control the performance of the charity on the authority delegated by the trustees.

Organisational structure

The CEO undertook a restructure of the organisation, recruiting and appointing three new managers during the last year: Chris Burton joined as Marketing and Communications Manager in October 2018, Erika Jenkins became Operations Manager in April 2019 while Catherine Crowfoot began work as Business Development Manager in July 2019.

There are now seven staff members, four of which are part time and one is contracted for their services.

Reserves policy

The charity relies on fully funding its planned level of activities from either legacies and donations or retained reserves. Since legacy income is very unpredictable in both amount and timing, the trustees have formed the view that it would be prudent to maintain reserves at a level which would support activities for the charity projected 3 -5 years forward.

Homeopathy UK determines an operating deficit by deducting sustainable income from the cost of its planned activities' level for the three to five year period. It ensures that sufficient reserves are retained by the organisation to meet this operating deficit. In this way planned increases or enforced decreases in activity levels can be managed smoothly.

Free reserves are those funds which are unrestricted and not designated to a particular purpose and can be freely used to pay for day-to-day operations. The level of free reserves at the end of 2019 was £721,689. The forecasted operating deficit for the next three years requiring unrestricted funds is £855,000 which is approximately £133K in excess of the current unrestricted reserves. The financial position is being reviewed closely by the Finance Committee and the Council with modified budgets and operational plans in place to ensure reserves do not dip below a critical level for sustained operations.

Grant making policy

In 2015-16 Homeopathy UK started accepting grant applications for future funding. The grant-awarding policy and application is publicly available on the organisation's website. Over the period £16,748 was spent toward grants and £58,552 was committed for projects for the coming 1-3 years.

The main exception to this principle are grants awarded to other organisations to fulfil core Homeopathy UK objectives. In that regard the charity makes an annual grant to support the educational work of the Faculty of Homeopathy. The Faculty of Homeopathy reports back to the Council at regular intervals throughout the year.

Faculty of Homeopathy

Much of the charity's work is closely connected with the Faculty of Homeopathy, whose members support Homeopathy UK by providing their professional expertise. The Faculty is the only professional body that represents statutorily registered homeopathic practitioners – doctors, dentists, nurses and midwives, pharmacists, podiatrists and vets – qualified in homeopathy.

It ensures the highest standards of homeopathic training, education and practice. The organisation has about 500 members who use homeopathy and find the quality of their patient care and professional satisfaction has been improved by learning about and using homeopathy in their daily work. It is also the leading authority on homeopathic medicine, working to convince government, the medical establishment and decision-makers of the need for homeopathy to be fully integrated in healthcare systems in the UK and worldwide.

Risk management

The Association reviews key risks at every meeting and regularly reviews a full schedule of risks. Significant risks addressed at each meeting focus on issues of financial security of the charity, appropriate staffing and retention of organisational knowledge to ensure Homeopathy UK meets objectives, issues that could do reputational damage to the organisation and homeopathy itself, and appropriate governance to allow the Association to meet statutory and organisational obligations.

Employees


The Association is committed to equal opportunities. Conditions of employment are set out in the Staff Handbook.

Auditors

FKCA Limited have indicated their willingness to continue in office and in accordance with the provisions of the Companies Act.

The above report has been prepared in accordance with the special provisions relating to small companies within part 15 of the Companies Act 2006.

On behalf of the Trustees


Margaret Wyllie (for 16, 2020)

Mrs Margaret Wyllie
Chair

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF HOMEOPATHY UK
(FORMERLY KNOWN AS THE BRITISH HOMEOPATHIC ASSOCIATION)
INCORPORATED BY GUARANTEE**

Opinion

We have audited the financial statements of Homeopathy UK Incorporated and Limited by Guarantee (the 'charitable company') for the year ended 31 August 2019, which comprise the Statement of Financial Activities, the Summary Income and Expenditure account, the Balance Sheet and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 August 2019 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) [ISAs (UK)] and applicable law. Our responsibilities under those standards are further described in the Auditors responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Conclusions relating to going concern

We have nothing to report in respect of the following matters in relation to which the ISAs (UK) require us to report to you where:

- the trustees' use of the going concern basis of accounting in the preparation of the financial statements is not appropriate; or
- the trustees have not disclosed in the financial statements any identified material uncertainties that may cast significant doubt about the charitable company's ability to continue to adopt the going concern basis of accounting for a period of at least twelve months from the date when the financial statements are authorised for issue.

Other information

The trustees are responsible for the other information. The other information comprises the information included in the annual report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

Opinion on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Responsibilities of trustees

As explained more fully in the Statement of Trustees Responsibilities starting on page 2, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion.

Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists.

Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at www.frc.org.uk/auditorsresponsibilities. This description forms part of our Report of the Independent Auditors.

Use of this report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Tara Aldwin (Apr 20, 2020)

Tara Aldwin ACA
Senior Statutory Auditor
FKCA Limited
Statutory Auditor
260 - 270 Butterfield
Great Marlings
Luton, LU2 8DL

Apr 20, 2020

Date:

Statement of Financial Activities for the year ended 31 August 2019

		Unrestricted Funds	Designated Funds	Restricted Funds	Permanent Endowment Funds	Total	Total
	Note	£	£	£	£	2019	2018
Incoming resources							
Voluntary Income							
Donations and gifts	4	13,263	-	40,000	-	53,263	140,389
Supporters donations		30,521	-	-	-	30,521	27,936
Legacies		280,668	-	-	-	280,668	295,832
Activities for generating funds							
Advertising Income		451	-	-	-	451	485
Investment income	5	37,678	-	-	-	37,678	50,488
Income from Charitable Activities							
Royalties		311	-	-	-	311	717
Services to FoH		-	-	-	-	-	8,779
Clinics		-	-	2,185	-	2,185	1,355
Others - Misc.		1,698	-	-	-	1,698	1,514
Total incoming resources		364,589	-	42,185	-	406,773	527,495
Resources expended							
Cost of generating funds							
Fundraising and publicity	6	78,412	-	-	-	78,412	52,842
Investment management fees	6	4,772	-	1,447	363	6,582	9,384
Charitable Activities							
Training of healthcare professionals	6	103,638	-	-	-	103,638	125,176
Provision of information	6	128,933	-	37,153	-	166,086	147,871
Increasing public access	6	168,239	-	12,185	-	180,423	587,997
Research and development	6	27,849	-	-	-	27,849	53,196
Total resources expended		511,843	-	50,785	363	562,991	976,466
Net Income before transfers		(147,254)	-	(8,600)	(363)	(156,218)	(448,971)
Transfer between funds	14	(170,634)	169,254	255,787	(254,407)	-	-
Net Income from resources		(317,888)	169,254	247,187	(254,770)	(156,218)	(448,971)
Other recognised gains and losses							
Realised gains (losses)	10	26,339	-	7,182	286	33,807	60,033
Unrealised gains (losses)	10	(24,475)	-	(20,614)	2,649	(42,440)	(7,983)
Net movements in funds		(316,024)	169,254	233,755	(251,835)	(164,851)	(396,922)
Fund balances brought forward							
at 01 September 2018		868,459	-	17,561	342,154	1,228,174	1,625,096
Fund balances carried forward							
at 31 August 2019	14	552,435	169,254	251,316	90,319	1,063,323	1,228,174

All incoming resources and resources expended derive from continuing activities.

Homeopathy UK (formerly known as British Homeopathic Association)

Summary Income & expenditure Account for the year ended 31 August 2019

	2019	2018
	£	£
Gross income from continuing operations (Excludes Endowments)	406,773	527,495
	<hr/>	<hr/>
Total income of continuing operations	406,773	527,495
Total expenditure of continuing operations (Excludes Endowments)	(562,628)	(974,663)
	<hr/>	<hr/>
Net profit / (losses) before transfers	(155,855)	(447,168)
Realised gains/(losses) on fixed asset investments	33,521	57,844
Net movement in funds	(122,334)	(389,324)
	<hr/>	<hr/>

Total income comprises £364,589 (2018: £394,625) for unrestricted funds and £42,185 (2018: £133,069) for restricted funds. A detailed analysis of income by source is provided in the Statement of Financial Activities.

Total expenditure for the year was £562,991 (2018: £976,466) comprising £511,843 (2018: £833,814) of unrestricted funds, £50,785 (2018: £140,849) expenditure of restricted funds and £363 (2018: £1,803) of permanent endowment funds, as shown in the Statement of Financial Activities. A detailed analysis is provided in the Statement of Financial Activities and the notes.

The Summary Income and Expenditure account is derived from the Statement of Financial Activities, which together with the notes to the accounts provides full information on the movements during the year on all the funds of the charity.

All activities relate to continuing activities.


Homeopathy UK (formerly known as British Homeopathic Association)**Balance Sheet as at 31 August 2019**

	Note	2019	2018
		£	£
Fixed assets			
Tangible assets	9	8,163	6,494
Investments	10	1,009,023	1,183,709
		<u>1,017,186</u>	<u>1,190,203</u>
Current assets			
Debtors	11	48,110	59,794
Cash at bank and in hand	14	78,455	36,280
		<u>126,566</u>	<u>96,074</u>
Creditors: amounts falling due within one year	12	80,429	58,103
		<u>46,137</u>	<u>37,972</u>
Current assets less current liabilities			
		<u>1,063,323</u>	<u>1,228,175</u>
Total Net assets			
Funds			
Unrestricted funds		552,435	868,460
Designated Fund		169,254	-
Restricted funds		251,316	17,561
Permanent Endowment		90,319	342,154
	14	<u>1,063,323</u>	<u>1,228,175</u>

The financial statements been prepared in accordance with the provisions applicable to companies subject to the small companies regime with Part 15 of the Companies Act 2006.

Company registration 00102915

The financial statements were approved by the Board on ^{Apr 16, 2020} and signed on its behalf by:


 Margaret Wyllie (Apr 16, 2020)
 Margaret Wyllie, Chairman

1 Statutory Information

Homeopathy UK is a charitable company, limited by guarantee, registered in England and Wales. The charitable company's registered number and registered office address can be found on the Contents page.

The presentation currency of the financial statements is the Pound Sterling (£).

2 Accounting policies

Basis of preparation and assessment of going concern

The financial statements of the charitable company, which is a public benefit entity FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable for charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

The Trustees confirm that they have referred to the guidance contained in the Charity Commission's General guidance on public benefit ensuring it is in line with the Charity's aims and objectives.

The Trustees consider that there are no material uncertainties about the Charity's ability to continue as a going concern. The impact of the coronavirus pandemic has been considered by the trustees, as detailed in the report of the trustees, they do not consider this to impact the charity's ability to continue operating.

Income

Income from subscriptions and donations are included in the financial statements on a receivable basis.

Pecuniary and residuary legacies are included when the amounts can be reasonably quantified and the charity has certainty of receipt. All other income is accounted on an accruals basis.

Resources expended

The charity incurs two main categories of expenditure which are cost of generating funds and charitable activities. All categories of expenditure are accounted for on accruals basis.

The cost for generating funds includes fundraising and publicity costs as well as investment management fees. Charitable activities expenditure includes the training of healthcare professionals, provision of information, increasing public access and research and development.

- a) Direct costs have been directly allocated against the charitable activity to which they relate.
- b) Grants have been directly allocated against the charitable activity to which they relate.
- c) Staff costs have been allocated against cost of generating funds and charitable activities on a staff time basis.

A total of £256,469 (2018: £256,417) were allocated within the period.

- d) Similarly, support costs have been allocated against cost of generating funds and charitable activities on a staff time basis. A total of £115,172 (2018: £537,147) were allocated within the period.

A breakdown of the expenditure included within support costs is detailed in the notes to the accounts.

The trustee's believe that allocating support costs on a staff time basis provides a fairer reflection the resources required for both generating funds and charitable activities. On this basis, the 2018 figures have been revised in this period's financial statements to ensure consistency of accounting policies. The revision of the 2018 figures is a presentation adjustment and therefore does not impact the overall surplus/deficit for 2018 or the total funds.

Accounting policies (Continued)

Grants awarded

Provision is made for grants when approved by the trustees. Grants approved but not paid at the balance sheet date are included in liabilities.

Tangible fixed assets

Tangible fixed assets held for the company's own use are stated at cost less accumulated depreciation and accumulated impairment losses. Tangible fixed assets with a value of £500 or more are capitalised.

Depreciation

Depreciation is provided to write off the cost or valuation, less estimated residual values, of all fixed assets, over their expected useful lives. It is calculated at the following rates:

Office equipment, fixtures and equipment	-	33% reducing balance
Computer equipment	-	33% reducing balance

Fund accounting

General funds are available for use at the discretion of the trustees in pursuing the general charitable objectives of the charity and which have not been designated for other purposes.

Designated funds comprise unrestricted funds that have been set aside by the trustees for particular purposes.

Restricted funds are created when funds (whether income or capital in nature) are given to, or raised by, the charity for use in a particular area or for a specific purpose only.

Endowment Funds

These are assets, which must be held permanently by Homeopathy UK. The change to the value of the fund are reflected in the SOFA as realised and unrealised gains or losses. The income from the endowment funds is for the promotion of Homeopathy.

Gifts in kind

The charity includes individual gifts in kind where these are worth in excess of £500.

Investments

Investments are shown at market value. The unrealised movement in market value from one year to another is taken to the appropriate fund. The market value of investments is determined by reference to stock exchange prices at the balance sheet date. Gains or losses arising during the year are disclosed in the Statement of Financial Activities (SOFA).

Operating leases

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged to the statement of financial resources.

Taxation status

The organisation as a registered charity does not incur corporation tax and reclaims any recoverable tax suffered on investment income.

Accounting policies (*Continued*)

Pensions

The company contributes to individual staff's pension schemes, whose assets are maintained separately from those of the charity. The pension charge represents the amounts payable by the Charitable company to the funds during the year.

All expenses under the pension scheme are included within unrestricted charitable activities.

Emoluments

The Council Members who are the directors of the company do not receive emoluments for their services nor do contracts of services exist between the council members and the Charitable company.

3 Resources expended

Resources expended are stated after charging:

	2019 £	2018 £
Depreciation	4,772	3,198
Loss on disposal of disposal of office equipment, fixtures and fittings	298	-
Auditors remuneration	6,920	5,520
Pension costs	10,743	8,301

4 Donations

	Unrestricted £	Restricted £	2019 £	2018 £
Trust and corporate	4,000	40,000	44,000	8,675
Special Appeals	9,263		9,263	131,714
	13,263	40,000	53,263	140,389

5 Investment income

	2019 £	2018 £
Dividends on investments	37,678	50,488
	37,678	50,488

6 Analysis of Total Resources Expended

	Direct Costs £	Grants £	Staff Costs £	Support Costs £	Total 2019 £	Total 2018 £
Cost of Generating Funds						
Fundraising and publicity	11,512	-	46,388	20,512	78,412	52,842
Investment management fees	6,582	-	-	-	6,582	9,384
	<u>18,094</u>	<u>-</u>	<u>46,388</u>	<u>20,512</u>	<u>84,994</u>	<u>62,227</u>
Charitable Activities						
Training of Healthcare Professionals	2,592	75,000	18,060	7,986	103,638	125,176
Provision of Information	27,017	-	96,430	42,639	166,086	147,871
Increasing Public Access	47,898	2,748	89,988	39,790	180,423	587,997
Research and Development	-	14,000	9,603	4,246	27,849	53,196
	<u>77,507</u>	<u>91,748</u>	<u>214,081</u>	<u>94,661</u>	<u>477,997</u>	<u>914,240</u>
Total Resources Expended	<u>95,601</u>	<u>91,748</u>	<u>260,469</u>	<u>115,172</u>	<u>562,991</u>	<u>976,466</u>

6 (a) Breakdown of Support Costs

Bad Debt Write Off	1,437
Computer Expenses	16,274
Depreciation	4,772
Finance Costs	1,040
Governance costs	14,897
Insurance	3,076
Loss on Disposal of Fixed Asset	298
Miscellaneous Expenses	2,671
Office Rental	30,795
Postage and Stationary	6,082
Premises Expenses	1,996
Professional Fees	17,336
Repairs and Renewals	3,818
Staff Training	729
Storage Costs	7,129
Telephone	2,046
Travel Expenses	776
	<u>115,172</u>

6 (b) Breakdown of Governance Costs

Audit & Accountancy Fees	6,920
Hire of Meeting Venue	565
Meeting Expenses	7,412
	<u>14,897</u>

7 Analysis of Grants

	Grants to institutions	Grants to individuals	2019 £	2018 £
Charitable Activities				
Training of Healthcare Professionals	75,000	-	75,000	104,476
Increasing Public Access	1,703	1,045	2,748	-
Research and Development	14,000	-	14,000	-
	<u>90,703</u>	<u>1,045</u>	<u>91,748</u>	<u>104,476</u>

Included within Training of Healthcare Professionals, is a grant of £75,000 to the Faculty of Homeopathy (2018: £70,000). This grant was funding to support the charity's educational work. At the year end, £12,500 of this grant was outstanding and has been included in the grants payable creditor (note 12).

Homeopathy UK (formerly known as British Homeopathic Association)

Notes forming part of the financial statements for the year ended 31 August 2019

8 Staff costs

	2019	2018
	£	£
Wages and salaries	228,616	228,063
Social security costs	21,110	20,053
Pension costs	10,743	8,301
	260,469	256,417

The average monthly number of employees
(including casual and part-time staff)
during the year
was made up as follows:

	2019	2018
Direct charitable activities	6	5

The Trustees received no emoluments during the year (2018: nil). However, 7 Trustees had travel expenses to and from Trustee's meetings during the year reimbursed totalling £5,580 (2018: 5 Trustees totalling £4,305).

The total employee benefits of the key management personnel of the Trust were £72,000. (2018: 69,000). Aggregate salary costs for Homeopathy UK amounted to £260,469.

Two members of staff received employee benefits (excluding employer pension costs) in excess of £60,000 but less than £70,000. 2018 only one employee fell within this bracket.

Homeopathy UK (formerly known as British Homeopathic Association)

Notes forming part of the financial statements for the year ended 31 August 2019

9 Tangible fixed assets

	Office equipment fixtures and fittings £	Computer equipment £	Total £
<i>Cost</i>			
At 1 September 2018	10,882	36,103	46,985
Additions	3,903	2,836	6,740
Disposals	-	(2,207)	(2,207)
As at 31 August 2019	14,786	36,732	51,518
<i>Depreciation</i>			
At 1 September 2018	10,359	30,132	40,491
Charge for the year	1,812	2,961	4,772
Disposals	-	(1,909)	(1,909)
As at 31 August 2019	12,171	31,184	43,355
<i>Net book value</i>			
At 31 August 2019	2,615	5,548	8,163
At 31 August 2018	524	5,970	6,494

Homeopathy UK (formerly known as British Homeopathic Association)

Notes forming part of the financial statements for the year ended 31 August 2019

10 Fixed asset investments

	2019	2018
Market value	£	£
At 1 September 2018	1,183,709	1,520,726
Acquisitions	49,670	121,098
Disposals at market value	(219,136)	(510,165)
Realised and Unrealised gains / (losses)	(5,220)	52,050
At 31 August 2019	1,009,023	1,183,709
Split of market value		
Investments listed on a recognised stock exchange		
	135,868	155,455
	397,662	474,562
	323,477	386,953
	68,033	69,092
	83,983	97,647
Investments at market value	1,009,023	1,183,709
Historical cost		
At 1 September 2018	849,149	1,179,749
Disposals	(164,438)	(450,132)
Acquisitions	49,670	119,532
At 31 August 2019	734,381	849,149

The following holdings as at 31 August 2019 represent more than 5% of the total investments held.

Schroder Unit Trst Charity Equity Inc Sett	59,561
Artemis Fd Mngers Incom I Inc	52,207
BNY Mellon Fd Mgr Newton Gth & Inc for Charities	63,549

11 Debtors

	2019	2018
	£	£
Other Debtors	19,630	40,766
Prepayments and accrued income	21,816	10,998
Related party debtors	6,665	8,029
	48,110	59,794

12 Creditors: amounts falling due within one year	2019	2018
	£	£
Other creditors	13,177	11,406
Accruals and deferred income	13,191	7,345
Social security and other taxes	6,493	4,805
Related party creditors	28,098	20,130
Grants payable	19,470	14,216
	80,429	57,903

The Trustees committed to paying grants totalling £91,748 within the financial year, as detailed in note 6. At the year end £19,470 of these grants were still outstanding (2018: £14,216) and have been included within grants payable.

At the year end, the trustees committed to make grants which totalled £58,552 (2018: £68,964), within the next 1 to 3 years. Of these grants, two are for the purpose of research and development, three for increasing public access and one grant for the purpose of training of healthcare professionals. These grants are contingent on the recipients meeting the various performance related conditions attached to the grants and therefore are not recognised until these conditions are met. These grants will be funded from the charity's unrestricted funds.

13 Leasing agreements

Minimum lease payments fall due as follows:

	Non-cancellable operating leases	
	2019	2018
	£	£
Within one year	7,980	6,533
	7,980	6,533

Homeopathy UK (formerly known as British Homeopathic Association)

Notes forming part of the financial statements for the year ended 31 August 2019

14 Movement in funds	Balance at 1st September 2018 £	Reclassified £	Incoming resources £	Outgoing resources £	Transfers £	Gains/ (losses) £	Balance at 31st August 2019 £
Permanent endowments							
Samuel Goodenough Trust	61,375	-	-	(363)	-	2,934	63,945
Homeopathic Post Graduate	26,372	-	-	-	-	-	26,372
Phillips Memorial (Charity No. 235902)	254,407	(254,407)	-	-	-	-	-
	342,154	(254,407)	-	(363)	-	2,934	90,317
Restricted							
Clinics Appeal	-		12,185	(12,185)	-	-	-
John Ede Restricted fund	269		-	(269)	-	-	-
Tanner Trust	-		-	-	1,380	-	1,380
Phillips Memorial (Charity No. 235902)	-	254,407	-	(1,447)	-	(13,433)	239,528
Blackie Foundation Trust	6,884		30,000	(36,884)	-	-	-
Mervyn Madge Fund	10,408		-	-	-	-	10,408
	17,561	254,407	42,185	(50,785)	1,380	(13,433)	251,316
Unrestricted							
General	868,460		364,589	(511,843)	(170,634)	1,864	552,436
	868,460	-	364,589	(511,843)	(170,634)	1,864	552,436
Designated							
Designated	-		-	-	169,254	-	169,254
	-	-	-	-	169,254	-	169,254
	1,228,175	-	406,773	(562,991)	-	(8,635)	1,063,322

14 Movement in funds (continued)

Permanent endowments are funds for which only the income from the endowment can be used to fund activities. The principal of the endowment cannot be spent. The following permanent endowments are held by Homeopathy UK:

- **Samuel Goodenough Trust** - the income from the Trust is for use for education, research and promotion of veterinary homeopathy.
- **The Homeopathic Post Graduate Teaching and Education Fund** - the income from the fund can be used for post-graduate homeopathic education and teaching.
- **Phillips Memorial Charity** - in January 2019 this permanent endowment was approved by the Charity Commission to become a restricted fund. The fund can be used for homeopathy in Kent and for the promotion and advancement of homeopathy.

Homeopathy UK also holds restricted funds which are given by donors for particular activities and can only be spent for those activities. The following are the restricted funds held by Homeopathy UK:

- **Clinics Appeal Fund** - are funds raised to support Homeopathy UK's charitable and low cost homeopathic clinics.
- **John Ede Fund** - is to be used to fund travel for doctors and pharmacists to attend educational events abroad.
- **Tanner Trust** - is a grant from the Tanner Trust targeted toward information seminars for midwives, mums to be and new mums and active retired. Note that a transfer of £1,380 was done at the year end 2018-19 as this was misallocated to unrestricted funds at the year end 2017-18.
- **Phillips Memorial Charity** - as noted above, in January 2019 this permanent endowment was approved by the Charity Commission to become a restricted fund and is the reason it is reallocated in the movement of funds.
- **Blackie Foundation Trust** - is a grant from the Blackie Foundation Trust to support Homeopathy UK charitable and low cost clinics and to help develop educational opportunities through the clinics.
- **Mervyn Madge Fund** - is for the naming of a section of a library focused on homeopathic pharmacy in memory of the late Christina Brenda Madge.

Homeopathy UK also holds designated funds which represent grant commitments, clinic expenditure and redundancy and wind down costs if the organisation needed to drastically minimise operations.

- **Designated Fund** - Homeopathy UK decided the accounts from 2018-19 going forward would identify designated funds which quantify ongoing commitments into future accounting periods. This is to present a clearer picture of the true levels of unrestricted funds available to the organisation.

15 Analysis of net assets

	Unrestricted	Designated	Restricted	Permanent	Total
	funds	funds	funds	Endowment	funds
	£	£	£	£	£
Funds balances at 31st August 2019	552,435	169,254	251,316	90,319	1,063,323
Represented by:					
Tangible fixed assets	8,163	-	-	-	8,163
Investments	714,685	-	230,789	63,549	1,009,023
Cash at bank and in hand	70,243	-	7,640	572	78,455
Other net current assets /(liabilities)	(240,657)	169,254	12,887	26,198	(32,319)
	552,435	169,254	251,316	90,319	1,063,323

16 Related parties

Ultimate controlling party

The Board of Trustees are the ultimate controlling party as set out by the governing document.

(i) The Faculty of Homeopathy

The Faculty of Homeopathy is a connected non-profit organisation, with whom, Homeopathy UK shares a number of Council Members.

The various related party transactions and balances have been detailed below:

During the year the Homeopathy UK made a grant of £75,000 to FOH, as agreed by the Homeopathy UK council. At the year end, £12,500 of this grant was outstanding and this has been included in grants payable. (2018: £14,216).

During the year Homeopathy UK cross charged certain office shared costs to the FoH. Hence at the Balance sheet date Homeopathy UK was owed £5,243 (2018: £8,029), this is included in trade debtors (2018: related party debtors). Furthermore, a balance of £1,487 (2018: nil) is included in accrued income which relates to the Faculty's proportion of shared costs which have not been invoiced at the year end.

Homeopathy UK have agreed to settle any outstanding debts of The Faculty of Homeopathy where they are unable to meet such obligations.

(ii) The William Kadleigh Memorial Fund

The William Kadleigh Memorial Fund is an unincorporated connected charity whose capital funds are held and managed by Homeopathy UK on behalf of the Kadleigh Committee. As at the balance sheet date Homeopathy UK owed £100 (2018: £4,823) to the charity.

(iii) Hahnemann House Trust

Hahnemann House Trust is an unincorporated connected charity with Homeopathy UK and Homeopathy UK is the Trustee of the charity. At the year end Hahnemann House Trust was owed £27,998 (2018: £17,472) by Homeopathy UK.

(iv) Bath Homeopathic Hospital and Dispensary Trust

Bath Homeopathic Hospital and Dispensary Trust is an unincorporated connected charity with the Homeopathy UK and shares trustees. At the year end, £6,665 was owed to Homeopathy UK (2018: £3,484) and this is included within related party debtors.

17 Pension

Homeopathy UK contributes to individual defined contribution schemes at the rate of 8% of salary. The pension cost charge represents contributions payable by Homeopathy UK to these schemes and amounted to £10,743 (2018: £8,301). There were no outstanding pension contributions as at 31 August 2019 (2018: nil). All expenses under the pension scheme are included within unrestricted charitable activities.