

REGISTERED COMPANY NUMBER: 97905 (England and Wales)
REGISTERED CHARITY NUMBER: 250190

FOR SIGNATURE AND RETURN

Report of the Trustees and
Unaudited Financial Statements for the Year Ended 31 December 2017
for

Barnsley Young Men's Christian
Association (Incorporated)



Hart Moss Doyle Ltd
The Old Co-op
69 High Street
Dodworth
Barnsley
South Yorkshire
S75 3RQ

**Barnsley Young Men's Christian
Association (Incorporated)**

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for the Year Ended 31 December 2017**

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**Barnsley Young Men's Christian
Association (Incorporated)**

**Report of the Trustees
for the Year Ended 31 December 2017**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2017. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The objectives for which the Association is incorporated are to further the cause of the YMCA in all parts of the world and in particular in the town of Barnsley.

The principal activity of the company in the year under review was that of supporting and enhancing the holistic development of its members and the local community.

ACHIEVEMENT AND PERFORMANCE

The trustees believe a satisfactory level of achievement and performance was maintained throughout the year.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The organisation is a not for profit making charitable company limited by guarantee. The company was established under a Memorandum of Association which establishes the objects and powers of the charitable company and is governed by its Articles of Association. In the event of a winding up the members are required to each contribute an amount not exceeding £1.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

97905 (England and Wales)

Registered Charity number

250190

Registered office

Blucher Street
Barnsley
South Yorkshire
S70 1AP

Trustees

Ms J Enoch
S Jones
Mrs S Williams
S Taylor
Ms A Taylor

Company Secretary

D Peake

Independent examiner

Andrew S Doyle Bsc (Hons) FCA
Hart Moss Doyle Ltd
The Old Co-op
69 High Street
Dodworth
Barnsley
South Yorkshire
S75 3RQ

**Barnsley Young Men's Christian
Association (Incorporated)**


**Report of the Trustees
for the Year Ended 31 December 2017**

FINANCIAL REVIEW AND RESERVES POLICY

The trustees have established a policy whereby the unrestricted funds not committed or invested in tangible fixed assets should be sufficient for 3 to 6 months of resources expended. To secure this end a bank loan has been negotiated in earlier years. Other than the loan referred to above, no financial commitments are undertaken in excess of this period. At this level, the management feel they would be able to draw to a conclusion any outstanding projects in the event of a significant drop in funding.

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

Approved by order of the board of trustees on 21st May 2018 and signed on its behalf by:



S Jones - Trustee

Independent Examiner's Report to the Trustees of
Barnsley Young Men's Christian
Association (Incorporated)

Independent examiner's report to the trustees of Barnsley Young Men's Christian Association (Incorporated) ('the Company')

I report to the charity trustees on my examination of the accounts of the Company for the year ended 31 December 2017.

Responsibilities and basis of report

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

Independent examiner's statement

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities [applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)].

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Andrew S Doyle Bsc (Hons) FCA
Hart Moss Doyle Ltd
The Old Co-op
69 High Street
Dodworth
Barnsley
South Yorkshire
S75 3RQ



Date: 21st May 2018

**Barnsley Young Men's Christian
Association (Incorporated)**

**Statement of Financial Activities
for the Year Ended 31 December 2017**

		Unrestricted funds £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
	Note				
INCOME AND ENDOWMENTS FROM					
Donations and contracts		111,512	-	111,512	133,371
Investment income	2	<u>51,845</u>	<u>-</u>	<u>51,845</u>	<u>94,064</u>
Total		163,357	-	163,357	227,435
 EXPENDITURE ON					
Raising funds					
Raising donations and charitable activities		<u>221,132</u>	<u>-</u>	<u>221,132</u>	<u>230,005</u>
		221,132	-	221,132	230,005
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/(EXPENDITURE)		(57,775)	-	(57,775)	(2,570)
Transfers between funds	13	<u>9,295</u>	<u>(9,295)</u>	<u>-</u>	<u>-</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
Net movement in funds		(48,480)	(9,295)	(57,775)	(2,570)
 RECONCILIATION OF FUNDS					
Total funds brought forward		163,565	9,295	172,860	175,430
		<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS CARRIED FORWARD		<u>115,085</u>	<u>-</u>	<u>115,085</u>	<u>172,860</u>

CONTINUING OPERATIONS

All income and expenditure has arisen from continuing activities.

The notes form part of these financial statements

**Barnsley Young Men's Christian
Association (Incorporated)**

**Balance Sheet
At 31 December 2017**

	Notes	Unrestricted funds £	Restricted funds £	31.12.17 Total funds £	31.12.16 Total funds £
FIXED ASSETS					
Tangible assets	7	1,349,839	-	1,349,839	1,361,435
CURRENT ASSETS					
Stocks	8	143	-	143	143
Debtors	9	14,365	-	14,365	18,614
Cash at bank and in hand		<u>1,851</u>	<u>-</u>	<u>1,851</u>	<u>34,676</u>
		16,359	-	16,359	53,433
CREDITORS					
Amounts falling due within one year	10	<u>(52,650)</u>	<u>-</u>	<u>(52,650)</u>	<u>(18,035)</u>
NET CURRENT ASSETS/(LIABILITIES)		<u>(36,291)</u>	<u>-</u>	<u>(36,291)</u>	<u>35,398</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,313,548	-	1,313,548	1,396,833
CREDITORS					
Amounts falling due after more than one year	11	<u>(29,451)</u>	<u>-</u>	<u>(29,451)</u>	<u>(54,961)</u>
NET ASSETS		<u>1,284,097</u>	<u>-</u>	<u>1,284,097</u>	<u>1,341,872</u>
FUNDS	13				
Unrestricted funds				1,284,097	1,332,577
Restricted funds				<u>-</u>	<u>9,295</u>
TOTAL FUNDS				<u>1,284,097</u>	<u>1,341,872</u>

The notes form part of these financial statements

**Barnsley Young Men's Christian
Association (Incorporated)**

**Balance Sheet - continued
At 31 December 2017**

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2017.

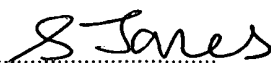
The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2017 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board of Trustees on 21st May 2018 and were signed on its behalf by:

.....
S Jones -Trustee

**Barnsley Young Men's Christian
Association (Incorporated)**

**Notes to the Financial Statements
for the Year Ended 31 December 2017**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property	- 2% on cost
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Pension deficit

YMCA Barnsley participated in a multi-employer defined benefit pension plan for employees of YMCAs in England, Scotland and Wales, which was closed to new members and accruals on 30 April 2007. The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to YMCA Barnsley, therefore the scheme is accounted for as a defined contribution scheme.

As described in note 11, YMCA Barnsley has a contractual obligation to make pension deficit payments of £3,865 pa over the period to April 2027, accordingly this is shown as a liability in these accounts. In addition, YMCA Barnsley is required to contribute £675 pa to the operating expenses of the Pension Plan and these costs are charged to the Statement of Financial Activities as made.

**Barnsley Young Men's Christian
Association (Incorporated)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

2. INVESTMENT INCOME

	31.12.17	31.12.16
	£	£
Rents received	51,845	94,063
Deposit account interest	-	1
	<u>51,845</u>	<u>94,064</u>

3. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	31.12.17	31.12.16
	£	£
Depreciation - owned assets	<u>11,595</u>	<u>9,714</u>

4. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2017 nor for the year ended 31 December 2016.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2017 nor for the year ended 31 December 2016.

5. STAFF COSTS

The average monthly number of employees during the year was as follows:

	31.12.17	31.12.16
	<u>23</u>	<u>29</u>
Average number of employees		

No employees received emoluments in excess of £60,000.

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and contracts	132,400	971	133,371
Investment income	<u>94,063</u>	<u>1</u>	<u>94,064</u>
Total	226,463	972	227,435
 EXPENDITURE ON			
Charitable activities	<u>224,926</u>	<u>5,079</u>	<u>230,005</u>
Total	<u>224,926</u>	<u>5,079</u>	<u>230,005</u>
 NET INCOME/(EXPENDITURE)	1,537	(4,107)	(2,570)

**Barnsley Young Men's Christian
Association (Incorporated)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

6. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued

	Unrestricted funds £	Restricted funds £	Total funds £
RECONCILIATION OF FUNDS			
Total funds brought forward	162,028	13,402	175,430
TOTAL FUNDS CARRIED FORWARD	<u>163,565</u>	<u>9,295</u>	<u>172,860</u>

7. TANGIBLE FIXED ASSETS

	Freehold property £	Plant and machinery £	Fixtures and fittings £	Computer equipment £	Totals £
COST					
At 1 January 2017	1,325,000	159,742	31,457	50,647	1,566,846
Additions	-	5,618	3,384	1,810	10,812
Disposals	-	(103,821)	(22,356)	(45,985)	(172,162)
At 31 December 2017	<u>1,325,000</u>	<u>61,539</u>	<u>12,485</u>	<u>6,472</u>	<u>1,405,496</u>
DEPRECIATION					
At 1 January 2017	-	133,562	24,391	47,458	205,411
Charge for year	-	8,768	1,766	1,061	11,595
Eliminated on disposal	-	(98,202)	(18,972)	(44,175)	(161,349)
At 31 December 2017	<u>-</u>	<u>44,128</u>	<u>7,185</u>	<u>4,344</u>	<u>55,657</u>
NET BOOK VALUE					
At 31 December 2017	<u>1,325,000</u>	<u>17,411</u>	<u>5,300</u>	<u>2,128</u>	<u>1,349,839</u>
At 31 December 2016	<u>1,325,000</u>	<u>26,180</u>	<u>7,066</u>	<u>3,189</u>	<u>1,361,435</u>

The freehold property was professionally valued in 2016 in accordance with FRS102. The Trustees believe there has been no significant change in value since that date.

8. STOCKS

	31.12.17 £	31.12.16 £
Stocks	<u>143</u>	<u>143</u>

9. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17 £	31.12.16 £
Trade debtors	14,365	15,958
Amounts owed between funds	<u>-</u>	<u>2,656</u>
	<u>14,365</u>	<u>18,614</u>

**Barnsley Young Men's Christian
Association (Incorporated)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

10. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans and overdrafts (see note 12)	34,738	4,178
Amounts owed between funds	-	2,656
Social security and other taxes	4,117	2,626
Other creditors	8,056	2,868
YMCA Pension Deficit (see note 15)	3,789	3,681
Accrued expenses	<u>1,950</u>	<u>2,026</u>
	<u>52,650</u>	<u>18,035</u>

11. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	31.12.17	31.12.16
	£	£
Bank loans (see note 12)	-	21,650
YMCA Pension Deficit (see note 15)	<u>29,451</u>	<u>33,311</u>
	<u>29,451</u>	<u>54,961</u>

12. LOANS

An analysis of the maturity of loans is given below:

	31.12.17	31.12.16
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>34,738</u>	<u>4,178</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>-</u>	<u>4,200</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>-</u>	<u>12,600</u>
Amounts falling due in more than five years:		
Repayable by instalments:		
Bank loans more 5 years by instalments	<u>-</u>	<u>4,850</u>

**Barnsley Young Men's Christian
Association (Incorporated)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

13. MOVEMENT IN FUNDS

	At 1.1.17 £	Net movement in funds £	Transfers between funds £	At 31.12.17 £
Unrestricted funds				
General fund	163,565	(57,775)	9,295	115,085
Restricted funds				
Learning Centre	3,724	-	(3,724)	-
Radio Barnsley	5,265	-	(5,265)	-
Sectional	306	-	(306)	-
	9,295	-	(9,295)	-
TOTAL FUNDS	<u>172,860</u>	<u>(57,775)</u>	<u>-</u>	<u>115,085</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	163,357	(221,132)	(57,775)
TOTAL FUNDS	<u>163,357</u>	<u>(221,132)</u>	<u>(57,775)</u>

Comparatives for movement in funds

	At 1.1.16 £	Net movement in funds £	Transfers between funds £	At 31.12.16 £
Unrestricted Funds				
General fund	162,028	1,537	-	163,565
Restricted Funds				
Learning Centre	5,676	(1,952)	-	3,724
Radio Barnsley	6,741	(1,476)	-	5,265
Friends of YMCA	679	(679)	-	-
Sectional	306	-	-	306
	13,402	(4,107)	-	9,295
TOTAL FUNDS	<u>175,430</u>	<u>(2,570)</u>	<u>-</u>	<u>172,860</u>

**Barnsley Young Men's Christian
Association (Incorporated)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

13. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	226,463	(224,926)	1,537
Restricted funds			
Learning Centre	-	(1,952)	(1,952)
Radio Barnsley	941	(2,417)	(1,476)
Friends of YMCA	<u>31</u>	<u>(710)</u>	<u>(679)</u>
	972	(5,079)	(4,107)
TOTAL FUNDS	<u><u>227,435</u></u>	<u><u>(230,005)</u></u>	<u><u>(2,570)</u></u>

14. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2017.

**Barnsley Young Men's Christian
Association (Incorporated)**

**Notes to the Financial Statements - continued
for the Year Ended 31 December 2017**

15. PENSIONS

Barnsley YMCA participated in a contributory pension plan providing defined benefits based on final pensionable pay for employees of YMCAs in England, Scotland and Wales. The assets of the YMCA Pension Plan are held separately from those of Barnsley YMCA and at the year end these were invested in the Mercer Dynamic DE-risking Solution, 40% matching portfolio and 60% in the growth portfolio and Schroder (property units only).

The most recent completed three year valuation was as at 1 May 2014. The assumptions used which have the most significant effect on the results of the valuation are those relating to the assumed rates of return on assets held before and after retirement of 5.35% and 3.85% respectively, the increase in pensions in payment of 3.3%, and the average life expectancy from normal retirement age (of 65) for a current male pensioner of 22.6 years, female 24.6 years, and 24.8 years for a male pensioner, female 26.9 years, retiring in 20 years' time. The result of the valuation showed that the actuarial value of the assets was £90.8m. This represented 70% of the benefits that had accrued to members.

The plan's actuary has advised that it is not possible to separately identify the assets and liabilities relating to Barnsley YMCA and accordingly the pension deficit is not shown on the balance sheet.

The Pension Plan was closed to new members and future service accrual with effect from 30 April 2007. With the removal of the salary linkage for benefits all employed deferred members became deferred members as from 1 May 2011.

The valuation prepared as at 1 May 2014 showed that the YMCA Pension Plan had a deficit of £38.7 million. Barnsley YMCA has been advised that it will need to make monthly contributions of £325.23 from 1 May 2018. This amount is based on the current actuarial assumptions (as outlined above) and may vary in the future as a result of actual performance of the Pension Plan. The current recovery period is 12 years commencing 1 May 2015.

	Repayable		2017	TOTAL
	Within 1 Year	Over 1 Year		
TOTAL				
As at 31 December 2017	3,789	29,451	33,240	
As at 31 December 2016	3,681	33,311		36,992

In addition, Barnsley YMCA may have over time liabilities in the event of the non-payment by other participating YMCAs of their share of the YMCA Pension Plan's deficit. It is not possible currently to quantify the potential amount that Barnsley YMCA may be called upon to pay in the future.

16 POST BALANCE SHEET EVENTS

Barnsley YMCA completed the sale of the premises on Eldon Street on the 8th February 2018

The premises were sold for £320,000. They were professionally valued in 2016 at a valuation of £300,000 and are included in the financial statements at that value.

Expenses incurred on the sale amounted to £11,300

The sale generated £275,000 of cash inflow after repayment of expenses and outstanding mortgage.

**Barnsley Young Men's Christian
Association (Incorporated)**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2017**

	31.12.17 £	31.12.16 £
INCOME AND ENDOWMENTS		
Donations and contracts		
Donations	2,093	9,760
Grants	8,620	5,614
Subscriptions	5,270	5,076
Community Youth Work Income	68,812	75,289
Room Hire and lettings	21,212	29,596
Net canteen income	4,176	6,385
Other Activities	<u>1,329</u>	<u>1,651</u>
	111,512	133,371
Investment income		
Rents received	51,845	94,063
Deposit account interest	<u>-</u>	<u>1</u>
	51,845	94,064
Total incoming resources	163,357	227,435
EXPENDITURE		
Charitable activities		
Wages	119,184	127,299
Rates and water	9,974	6,666
Insurance	9,053	9,210
Light and heat	15,849	15,471
Telephone and postage	1,609	2,599
Printing, stationery & adverts	2,660	3,580
Sundries	3,030	1,494
Travel & Hospitality	1,314	1,845
Affiliation fees	1,591	1,748
Conference & Training	412	1,534
Repairs & Renewals	14,875	15,486
Cleaning	3,326	3,065
Programme & Resources	15,996	22,592
Accountancy	1,911	2,000
Professional fees	6,607	3,727
Dep'n of Plant and machinery	8,768	7,319
Dep'n of Fixtures and fittings	1,767	1,482
Dep'n of Computer equipment	1,060	912
Bank loan interest	1,073	903
Bank Charges	<u>1,073</u>	<u>1,073</u>
	221,132	230,005
Total resources expended	221,132	230,005

This page does not form part of the statutory financial statements

**Barnsley Young Men's Christian
Association (Incorporated)**

**Detailed Statement of Financial Activities
for the Year Ended 31 December 2017**

	31.12.17	31.12.16
	£	£
	<hr/>	<hr/>
Net expenditure	<u>(57,775)</u>	<u>(2,570)</u>

This page does not form part of the statutory financial statements