

REGISTERED COMPANY NUMBER: 00094558 (England and Wales)
REGISTERED CHARITY NUMBER:

Report of the Trustees and
Financial Statements for the Year Ended
31 December 2015
for
Action Partners Corporation

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COMPANIES HOUSE

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

Action Partners Corporation

Contents of the Financial Statements
for the Year Ended 31 December 2015

	Page
Report of the Trustees	1 to 3
Report of the Independent Auditors	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7 to 12

Action Partners Corporation

Report of the Trustees **for the Year Ended 31 December 2015**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 December 2015. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015).

OBJECTIVES AND ACTIVITIES

Objectives and aims

- a) To advance the Christian religion throughout the world;
- b) For educational and training purposes and otherwise as may further object a) and in particular but without prejudice to the generality of the foregoing to operate a conference centre for Christian mission and training: and
- c) In furtherance of object a) to promote awareness amongst those who profess to be committed Christians of the spiritual and other needs of persons living in greater Sudan, elsewhere in Africa and throughout the world.

Why did we exist

The Trustees continue to manage any remaining financial or other matters affecting APC following the sale of Bawtry Hall. The Trustees continue to endorse the primary work of the parent Mission, Pioneers UK, which still occupies its original offices at Bawtry Hall. The Trustees are satisfied that the primary work of world wide mission and evangelism which Bawtry Hall used to assist continues regardless and is unaffected by the sale of Bawtry Hall.

For further information concerning the parent Mission agency Pioneers UK Ministries (formerly SUM/Action Partners) please visit <http://www.pioneers-uk.org>.

When reviewing the aims and objectives of the charity, and in planning future activities, the trustees have complied with the Charities Act to have due regard to public benefit guidance published by the Commission.

Legacies

By virtue of a partnership agreement in force between Action Partners Corporation and Pioneers UK Ministries, all undesignated legacies for Sudan United Mission / Action Partners are deemed in the first instance to be income for the parent Mission agency, now Pioneers UK Ministries (working name Action Partners). In the event of any lack of clarity surrounding such issues, sub committees formed from both the APC and Pioneers UK Ministries Boards review and report to the respective Boards and allocation is made in the light of information gained. Now that Bawtry Hall has sold, legacies left to APC and/or for the purposes of Bawtry Hall will be designated for the purposes of global Mission through the parent charity Pioneers UK Ministries

ACHIEVEMENT AND PERFORMANCE

FINANCIAL REVIEW

Financial position

The Trustees considered the cumulative deficit recorded over previous years when coming to the conclusion to sell Bawtry Hall and to implement the Future Plans, above. The results of the Corporation for the year ended 31 December 2015 are set out in these financial statements. APC made a charitable donation of £76,131 to Pioneers UK Ministries during the year.

Reserves policy

Following the sale of Bawtry Hall, the Trustees have maintained sufficient reserves to discharge all remaining liabilities. For example, all amounts due to the parent company, secured by a debenture over the company's assets, have been discharged in 2015.

Going concern

Following the sale of Bawtry Hall, the conferencing business activities of APC are discontinued. Sufficient funds are retained within APC to meet residual liabilities as they arise.

FUTURE PLANS

The conferencing business ceased as at 31 December 2013, and the Hall was subsequently sold in late March 2014. Following the sale of Bawtry Hall, the Trustees plan to discharge all APC's liabilities and to gift funds to Pioneers UK Ministries.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

Action Partners Corporation
Report of the Trustees
for the Year Ended 31 December 2015

STRUCTURE, GOVERNANCE AND MANAGEMENT

Organisational structure

The following narrative explains the structure and governance arrangements in place for the year ended 31 December 2015. The parent entity, Pioneers UK, continues to occupy offices at Bawtry Hall. Bawtry Hall was sold to a private purchaser on 25 March 2014 as part of a strategy of ceasing to provide conference and training facilities with effect from the end of 2013.

Action Partners Corporation (APC) is a company limited by guarantee to the value of £1 per member and governed by its Memorandum and Articles of Association.

APC has a parent organisation, Pioneers UK Ministries (formerly Sudan United Mission ("SUM") / Action Partners), which maintains the governance oversight for Action Partners Corporation through sole membership of APC.

Pioneers UK Ministries operates and owns the trademark and working name of 'Action Partners'.

Residual strategic and financial matters are dealt with at Board meetings.

The Trustees continue to monitor residual risks in respect of APC, now that Bawtry Hall has been sold. Trustees give their time voluntarily.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

00094558 (England and Wales)

Registered Charity number

Registered office

Bawtry Hall
Bawtry
Doncaster
South Yorkshire
DN10 6JH

Trustees

Dr J R Hickson
D R Maddock
P J Maddock
Reverend C N Mellor
Mrs C J Register
D W B Ware

Chairperson

Company Secretary

D W B Ware

Auditors

Wright Vigar Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

Bankers

NatWest Bank plc
3-25 Market Place
Bawtry
Doncaster
DN10 6JL

Action Partners Corporation

Report of the Trustees
for the Year Ended 31 December 2015

STATEMENT OF TRUSTEES RESPONSIBILITIES

The trustees (who are also the directors of Action Partners Corporation for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Wright Vigar Limited, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Approved by order of the board of trustees on 27 September 2016 and signed on its behalf by:



Mrs C J Register - Trustee

Report of the Independent Auditors to the Members of
Action Partners Corporation

We have audited the financial statements of Action Partners Corporation for the year ended 31 December 2015 on pages five to twelve. The financial reporting framework that has been applied in their preparation is applicable law and the Financial Reporting Standard for Smaller Entities (effective January 2015) (United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities).

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Respective responsibilities of trustees and auditors

As explained more fully in the Statement of Trustees Responsibilities set out on page three, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's Ethical Standards for Auditors.

Scope of the audit of the financial statements

An audit involves obtaining evidence about the amounts and disclosures in the financial statements sufficient to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or error. This includes an assessment of: whether the accounting policies are appropriate to the charitable company's circumstances and have been consistently applied and adequately disclosed; the reasonableness of significant accounting estimates made by the trustees; and the overall presentation of the financial statements. In addition, we read all the financial and non-financial information in the Report of the Trustees to identify material inconsistencies with the audited financial statements and to identify any information that is apparently materially incorrect based on, or materially inconsistent with, the knowledge acquired by us in the course of performing the audit. If we become aware of any apparent material misstatements or inconsistencies we consider the implications for our report.

Opinion on financial statements

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 31 December 2015 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice applicable to Smaller Entities; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

Opinion on other matter prescribed by the Companies Act 2006

In our opinion the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements.

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit; or
- the trustees were not entitled to prepare the financial statements in accordance with the small companies regime and take advantage of the small companies exemption from the requirement to prepare a Strategic Report or in preparing the Report of the Trustees.

Wright Vigor Limited

Christopher Shelbourne MA FCA (Senior Statutory Auditor)
for and on behalf of Wright Vigor Limited
Statutory Auditors
Chartered Accountants & Business Advisers
Chancery Court
34 West Street
Retford
Nottinghamshire
DN22 6ES

27 September 2016

Action Partners Corporation

Statement of Financial Activities
for the Year Ended 31 December 2015

	Notes	Unrestricted fund £	Restricted funds £	2015 Total funds £	2014 Total funds £
INCOME AND ENDOWMENTS FROM					
Donations and legacies	2	-	-	-	53,500
Charitable activities	5				
Conference and accommodation income		-	-	-	568
Rents and service charges		-	-	-	9,354
Other trading activities	3	-	-	-	133
Investment income	4	3	-	3	-
Other income		-	-	-	201,344
Total		<u>3</u>	<u>-</u>	<u>3</u>	<u>264,899</u>
 EXPENDITURE ON					
Raising funds	6	-	-	-	7,455
Charitable activities	7				
Bawtry Hall operating costs		5,945	-	5,945	54,252
Donations		76,131	-	76,131	1,001,550
Total		<u>82,076</u>	<u>-</u>	<u>82,076</u>	<u>1,063,257</u>
 NET INCOME/(EXPENDITURE)		<u>(82,073)</u>	<u>-</u>	<u>(82,073)</u>	<u>(798,358)</u>
 RECONCILIATION OF FUNDS					
Total funds brought forward		91,085	3,254	94,339	892,697
 TOTAL FUNDS CARRIED FORWARD		<u>9,012</u>	<u>3,254</u>	<u>12,266</u>	<u>94,339</u>

The notes form part of these financial statements

Action Partners Corporation

Balance Sheet
At 31 December 2015

	Notes	Unrestricted fund £	Restricted funds £	2015 Total funds £	2014 Total funds £
FIXED ASSETS					
Investments	14	1	-	1	1
CURRENT ASSETS					
Debtors	15	11,000	3,254	14,254	12,666
Cash at bank		2,047	-	2,047	88,689
		<u>13,047</u>	<u>3,254</u>	<u>16,301</u>	<u>101,355</u>
CREDITORS					
Amounts falling due within one year	16	(4,036)	-	(4,036)	(7,017)
NET CURRENT ASSETS		<u>9,011</u>	<u>3,254</u>	<u>12,265</u>	<u>94,338</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>9,012</u>	<u>3,254</u>	<u>12,266</u>	<u>94,339</u>
NET ASSETS		<u><u>9,012</u></u>	<u><u>3,254</u></u>	<u><u>12,266</u></u>	<u><u>94,339</u></u>
FUNDS	17				
Unrestricted funds				9,012	91,085
Restricted funds				<u>3,254</u>	<u>3,254</u>
TOTAL FUNDS				<u><u>12,266</u></u>	<u><u>94,339</u></u>

These financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small charitable companies and with the Financial Reporting Standard for Smaller Entities (effective January 2015).

The financial statements were approved by the Board of Trustees on 27 September 2016 and were signed on its behalf by:

Kate Register

Mrs C J Register -Trustee

Action Partners Corporation
Notes to the Financial Statements
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company have been prepared in accordance with the Charities SORP (FRSSE) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard for Smaller Entities (the FRSSE) (effective 1 January 2015)', the Financial Reporting Standard for Smaller Entities (effective January 2015) and the Companies Act 2006. The financial statements have been prepared under the historical cost convention with the exception of investments which are included at market value.

Preparation of consolidated financial statements

The financial statements contain information about Action Partners Corporation as an individual charity and do not contain consolidated financial information as the parent of a group. The charity is exempt under Section 400 of the Companies Act 2006 from the requirements to prepare consolidated financial statements as it and its subsidiary undertaking are included by full consolidation in the consolidated financial statements of its parent, Pioneers Ministries UK Limited a company registered in the United Kingdom

Income

For the year ending 31 December 2015, all incoming resources are included in the Statement of Financial Activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Where income is received for expenditure in a future accounting period that amount is deferred. Income received from individuals includes the corresponding amount of tax recoverable where this is received under the Gift Aid Scheme.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered.

Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

Governance costs include the costs associated with meeting the constitutional and statutory requirements of the charity, and also the audit fees and costs linked to the strategic management of the charity.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off fixed assets less their residual value over their expected useful lives;

Property improvements	- Nil to 10% on a straight line basis
Fixtures & fittings	-12.5% on a straight line basis
Equipment	- 25% on a straight line basis

Taxation

The charity is exempt from corporation tax on its charitable activities.

Action Partners Corporation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

1. ACCOUNTING POLICIES - continued

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Designated funds are unrestricted funds earmarked by the trustees for particular purposes.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Going concern

The financial statements have been prepared on a going concern basis. The Trustees took the decision to cease operating the conferencing facilities undertaken by Action Partners Corporation at the end of 2013 and disposed of its freehold property and other assets in March 2014. Sufficient funds are retained within Action Partners Corporation to meet known liabilities as they fall due.

2. DONATIONS AND LEGACIES

	2015 £	2014 £
Donations	-	53,500
	<u> </u>	<u> </u>

3. OTHER TRADING ACTIVITIES

	2015 £	2014 £
Shop sales	-	133
	<u> </u>	<u> </u>

4. INVESTMENT INCOME

	2015 £	2014 £
Deposit account interest	3	-
	<u> </u>	<u> </u>

5. INCOME FROM CHARITABLE ACTIVITIES

	2015 £	2014 £
Conference income	-	345
Meals and accommodation	-	15
Room hire	-	208
Rents - agencies	-	3,462
Rents - Others	-	5,892
	<u> </u>	<u> </u>
	-	9,922
	<u> </u>	<u> </u>

6. RAISING FUNDS

Raising donations and legacies

	2015 £	2014 £
Support costs	-	7,455
	<u> </u>	<u> </u>

Action Partners Corporation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

7. CHARITABLE ACTIVITIES COSTS

	Direct costs	Grant funding of activities (See note 8)	Support costs (See note 9)	Totals
	£	£	£	£
Bawtry Hall operating costs	4,195	-	1,750	5,945
Donations	-	76,131	-	76,131
	<u>4,195</u>	<u>76,131</u>	<u>1,750</u>	<u>82,076</u>

8. GRANTS PAYABLE

	2015	2014
	£	£
Donations	<u>76,131</u>	<u>1,001,550</u>

The total grants paid to institutions during the year was as follows:

2015	2014
£	£
<u>-</u>	<u>-</u>

9. SUPPORT COSTS

	Governance costs
	£
Bawtry Hall operating costs	<u>1,750</u>

10. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	2015	2014
	£	£
Auditors' remuneration	850	7,455
Surplus on disposal of fixed asset	<u>-</u>	<u>(200,161)</u>

11. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 December 2015 nor for the year ended 31 December 2014.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 December 2015 nor for the year ended 31 December 2014.

12. STAFF COSTS

	2015	2014
	£	£
Wages and salaries	<u>1,785</u>	<u>11,316</u>

The average monthly number of employees during the year was as follows:

	2015	2014
	-	1
Bawtry Hall	<u>-</u>	<u>1</u>

No employees received emoluments in excess of £60,000.

Action Partners Corporation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

13. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted funds £	Total funds £
INCOME AND ENDOWMENTS FROM			
Donations and legacies	53,500	-	53,500
Charitable activities			
Conference and accommodation income	568	-	568
Rents and service charges	9,354	-	9,354
Other trading activities	133	-	133
Other income	201,344	-	201,344
Total	264,899	-	264,899
 EXPENDITURE ON			
Raising funds	7,455	-	7,455
Charitable activities			
Bawtry Hall operating costs	54,252	-	54,252
Donations	1,001,550	-	1,001,550
Total	1,063,257	-	1,063,257
 NET INCOME/(EXPENDITURE)	(798,358)	-	(798,358)
 RECONCILIATION OF FUNDS			
Total funds brought forward	889,443	3,254	892,697
 TOTAL FUNDS CARRIED FORWARD	91,085	3,254	94,339

14. FIXED ASSET INVESTMENTS

	Shares in group undertakings £
MARKET VALUE	
At 1 January 2015 and 31 December 2015	1
 NET BOOK VALUE	
At 31 December 2015	1
At 31 December 2014	1

There were no investment assets outside the UK.

The company's investments at the balance sheet date in the share capital of companies include the following:

Action Partners Corporation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

14. FIXED ASSET INVESTMENTS - continued

Bawtry Hall (Trading) Limited

:

Nature of business: Dormant

Class of share:	%
Ordinary	holding
	100

	2015	2014
	£	£
Aggregate capital and reserves	(2,663)	(2,663)
Profit/(loss) for the year	-	(426)
	<u> </u>	<u> </u>

15. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Amounts owed by group undertakings	13,236	-
VAT	1,018	12,666
	<u> </u>	<u> </u>
	<u>14,254</u>	<u>12,666</u>

16. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2015	2014
	£	£
Trade creditors	1,036	17
Amounts owed to group undertakings	2,000	-
Accrued expenses	1,000	7,000
	<u> </u>	<u> </u>
	<u>4,036</u>	<u>7,017</u>

17. MOVEMENT IN FUNDS

	At 1.1.15	Net movement	At 31.12.15
	£	in funds	£
		£	
Unrestricted funds			
General fund	91,085	(82,073)	9,012
Restricted funds			
Donation towards Nigeria Mission	600	-	600
Donations for carpet	512	-	512
Donation for the refurbishment of the chapel	1,957	-	1,957
Chrèche Fund	185	-	185
	<u> </u>	<u> </u>	<u> </u>
	3,254	-	3,254
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>94,339</u>	<u>(82,073)</u>	<u>12,266</u>

Net movement in funds, included in the above are as follows:

	Incoming	Resources	Movement in
	resources	expended	funds
	£	£	£
Unrestricted funds			
General fund	3	(82,076)	(82,073)
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	<u>3</u>	<u>(82,076)</u>	<u>(82,073)</u>

Action Partners Corporation

Notes to the Financial Statements - continued
for the Year Ended 31 December 2015

17. MOVEMENT IN FUNDS - continued

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 31 December 2015.

19. ULTIMATE CONTROLLING PARTY

The ultimate parent company is Pioneers UK Ministries (formerly Action Partners Ministries).

Pioneers UK Ministries prepares group financial statements and copies can be obtained from:

Bawtry Hall
South Parade
Bawtry
South Yorkshire
DN10 6JH