

Action Partners Corporation (Limited by Guarantee)

Company Registration No 94558

**Report and consolidated
financial statements**

For the year ended 31 December 2012



Mazars House, Gelderd Road, Gildersome, Leeds, LS27 7JN
Tel 0113 204 9797 Fax 0113 387 8761

ACTION PARTNERS CORPORATION

CONTENTS

	Page
Trustees' Report	1 - 5
Independent auditor's report	6 - 7
Statement of financial activities	8 - 9
Balance sheets	10
Notes to the financial statements	11 - 21

ACTION PARTNERS CORPORATION

COMPANY INFORMATION

Trustees	D W B Ware	Chairperson
	Rev C N Mellor Dr J R Hickson D R Maddock P J Maddock Mrs C J Register Mrs K A Woodburn	
Secretary	D W B Ware	
Registered Office	Bawtry Hall Bawtry Doncaster DN10 6JH	
Bankers	National Westminster Bank plc 23-25 Market Place Bawtry Doncaster DN10 6JL	
Auditors	Mazars LLP Mazars House Gelderd Road Gildersome Leeds LS27 7JN	
Charity Number	225364	
Company Number	94558	

**ACTION PARTNERS CORPORATION
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2012**

The Board of Trustees, who are also the Directors for the purposes of company law, present their report and the financial statements for the year ended 31 December 2012

REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISORS

Action Partners Corporation is a charitable company. The company was registered on 1 August 1907, number 94558, under the name Sudan United Mission Corporation, and changed the name to Action Partners Corporation on 30 November 1990. The charity was registered on 2 May 1963, number 225364.

Registered office and operating address:

Bawtry Hall
Bawtry
DONCASTER
DN10 6JH

Board of Trustees/Directors

The Trustees/Directors named below (unless shown otherwise) have held office during the whole of the period from 1 January 2012 to the date of this report.

D W B Ware (Chair from 5 June 2012)
Dr D Carling (resigned 5 June 2012)
M Farmer (resigned 5 June 2012)
I Mayer (resigned 10 May 2012)
A Mayer (resigned 30 March 2012)
D Price (resigned 5 June 2012)
S Carling (appointed March 2011) (resigned 5 June 2012)
R Bazlinton (appointed 16 December 2011) (resigned 8 August 2012)
Mrs K A Woodburn (appointed 10 May 2012)
Rev C N Mellor (appointed 10 May 2012)
Dr J R Hickson (appointed 10 May 2012)
D R Maddock (appointed 10 May 2012)
P J Maddock (appointed 10 May 2012)
Mrs C J Register (appointed 10 May 2012)

ACTION PARTNERS CORPORATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

Structure and Governance

Action Partners Corporation (APC) is a company limited by guarantee to the value of £1 per member and governed by a Memorandum and Articles of Association. The corporation seeks to recruit trustees who have an interest and expertise that would be of use to Bawtry Hall in, for example, marketing, financial management, facilities management, conferencing and catering.

APC has a parent organisation, Pioneers UK Ministries (formerly Sudan United Mission / Action Partners), which maintains the strategic vision and mission oversight for Action Partners Corporation through Sole Membership of APC. APC operates from the Bawtry Hall location under the registered working name of 'Bawtry Hall'. Pioneers UK Ministries also operates from the same location and owns the trademark and working name of 'Action Partners', carrying on the original mission activities of sending missionaries for church planting to sub-Saharan Africa and beyond.

The Board has an informal policy of inviting potential trustees to meet with the Board prior to any appointment. Potential trustees are also shown round Bawtry Hall and advised as to the purpose of the work carried out and the procedures adopted. Once appointed, the trustees are given documentation that sets out their roles and responsibilities as trustees, as set out by the Charity Commission. The Board will be seeking to recruit new members over the next year. Some Board Members of Pioneers UK Ministries also serve as Board Members of APC, to ensure convergence of vision and mission with the parent entity.

The APC Board meets formally three times per year and has an AGM in June each year. The day-to-day running of Bawtry Hall as a Christian conference / training centre is dealt with by a Management Team. The Management Team comprises three senior employees (covering bookings, finance and housekeeping/maintenance) who meet weekly to deal with the running of the organisation. They report directly to the Chairman and attend each Board meeting for detailed performance reporting. For example, all strategic finance matters are dealt with at Board meetings.

The Trustees seek to monitor major risks that may arise and through the Management Team put into place systems and processes that help to identify and mitigate against risk. Trustees give their time voluntarily. Any expenses reclaimed by trustees from the charity are set out in note 11 to these accounts.

Objectives and Activities

Why do we exist?

Action Partners Corporation exists to run Bawtry Hall as a centre for training, conferences and local community based Christian outreach and support. The Hall supports local business start-ups for new creative media companies. It also provides the primary operating facility for its parent Pioneers UK Ministries and any other resident mission agency, with which it has a close association and positive working relationship. Staff from APC and Pioneers UK Ministries interact regularly and harmoniously, including a weekly time of fellowship, prayer and support.

ACTION PARTNERS CORPORATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

Action Partners Corporation has one subsidiary, Bawtry Hall Trading Limited, which was set up to administer the non-core activities associated with the Hall. The Sole Member of APC is Pioneers UK Ministries, represented by its Chairman. For further information concerning Bawtry Hall please visit <http://www.bawtryhall.co.uk>. For further information concerning the parent Mission agency Pioneers UK Ministries (formerly SUM/Action Partners) please visit <http://www.pioneers-uk.org>.

The vision of Action Partners Corporation is to see Bawtry Hall as a Christian facility that supports local education, training and outreach. It also seeks to support global mission by providing an operating base for the parent Pioneers UK Ministries and other similar overseas mission agencies.

The Action Partners Corporation team contains a breadth of skills including the areas of Christian ministry, business management, financial planning, training, and community regeneration. The Action Partners Corporation team is made up of both local and regionally based individuals.

When reviewing the aims and objectives of the charity, and in planning future activities, the trustees have complied with the duty in section 17 of the Charities Act 2011 to have due regard to public benefit guidance published by the Commission. A significant number of local events and permanent on site activities provide direct public benefit in terms of health and fitness, job creation, training, coaching and business mentoring.

Since the opening of Bawtry Hall as a centre for training and conferences in the early 1990's, Action Partners Corporation revenue has been mainly from conference and hospitality income. There has also been a steady income from the rental of offices to agencies and residents. Our gift shop provides a small income and service to the local community and to Hall users.

We have recently pursued match funded grant options to support refurbishment and project development. Financial support continues to be provided by Pioneers UK Ministries and other grant providers.

Legacies

By virtue of a partnership agreement in force between Action Partners Corporation and Pioneers UK Ministries, all undesignated legacies for Sudan United Mission / Action Partners will be deemed in the first instance to be income for the parent Mission agency, now Pioneers UK Ministries (working name Action Partners). In the event of any lack of clarity surrounding such issues, sub committees formed from both the APC and Pioneers UK Ministries Boards will review and report to the respective Boards and allocation made in the light of information gained. Legacies to be left for the purposes of Bawtry Hall upkeep or its local and regional outreach activities should be clearly designated in any Will for the benefit of either 'Bawtry Hall' or 'Action Partners Corporation'. The registered company number 94558 and registered charity number 225364 should also be stated in the Will. 'Bawtry Hall' is a registered working name for Action Partners Corporation. Legacies to be left for the purposes of global Mission through the parent charity Pioneers UK Ministries should be clearly designated as 'Pioneers UK Ministries' or 'SUM/Action Partners'. The registered company number 2917955 and registered charity number 1037154 should also be stated in the Will. 'Action Partners' is a registered working name of Pioneers UK Ministries.

ACTION PARTNERS CORPORATION

TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2012

Community Relations

We have continued to build up contact with the local community. Wedding Reception are frequently hosted at the Hall. In partnership with local churches, the Hall's grounds are often used for photo shoots for various organisations. Other seasonal activities take place at Christian calendar high-points, such as Christmas and Easter.

Future Plans

Despite best efforts over six years since an earlier decision to close the Hall, a fresh review of the Hall's economic viability, corroborated by an independent insolvency practitioner, has concluded that the Hall and therefore the APC entity does not have a medium term sustainable future. There is neither the revenue income basis, nor access to capital funding, to regenerate the premises to reflect current residential conferencing expectations, or to meet the repairs and maintenance obligations. Regrettably, the original decision to close the conferencing business and sell the Bawtry Hall asset has now been re-confirmed by the APC Trustees, with the approval of the parent charity.

Financial Review

APC had a deficit of £189,254 in unrestricted funds this year. The Trustees have considered this and the average deficit recorded over previous years when coming to the conclusion under Future Plans, above. The results of the Corporation for the year ended 31 December 2012 are set out in these financial statements.

At 31 December 2012 the Group had Reserves totalling £905,371, of which £901,084 were unrestricted. The Trustees aim to provide general reserves equivalent to three months running costs, i.e. £80,500. The free reserves of the group, excluding designated funds and long term liabilities, at the 31 December 2012 were £nil. All amounts due to the parent company have been secured by a debenture over the company's assets.

Going Concern

Attention is drawn to Note 1 to the financial statements in respect of further information provided by the Trustees on the charity's financial position and the support it has secured from Pioneers UK Ministries to enable it to continue as a going concern for the foreseeable future. The most recent, independently verified position has demonstrated that Bawtry Hall can no longer operate as a viable entity and arrangements are being made for a managed administration of closure and realisation of the Hall asset value on a competitive market basis, without impairment to asset net book value. The Trustees have therefore concluded it is inappropriate to presume the company will continue in business in the medium term.

Risk Management

Until and indeed beyond the Hall's closure up until the point of legal sale, the Trustees will continue their policy of continually monitoring major risks that may arise and seek to put into place systems and processes that help to identify and mitigate them. In particular, maintenance surveys are being conducted to ensure that the fabric of the Hall is properly maintained, in keeping with its status as a Listed Building. Health and Safety policy and procedures are regularly maintained and improved. Fire Safety matters have received considerable attention over the past two years with specific assessments and remedial works completed to ensure Fire Safety compliance. All agencies and residential flats are subject to frequent fire evacuation drills, which are fully documented in line with the fire risk assessment and legal expectations.

ACTION PARTNERS CORPORATION

TRUSTEES' REPORT FOR THE YEAR ENDED 31 DECEMBER 2012

AUDITORS

The previous auditors, Ian Pickup and Co tendered their resignation and a resolution to appoint the parent entity's auditors, Mazars, as auditors for APC/Bawtry Hall, was passed by the Trustees of the APC Company, with the agreement of the parent. A resolution proposing that Mazars LLP be reappointed as Auditors of the Company will be put to the Annual General Meeting.

STATEMENT OF RESPONSIBILITIES OF THE TRUSTEES

Company law requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the company as at the end of the financial year and of the surplus or deficit of the company for that period.

In preparing those financial statements the Trustees are required to

- select suitable accounting policies and then apply them consistently,
- make judgments and estimates that are reasonable and prudent,
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking steps for the prevention and detection of fraud and other irregularities.

STATEMENT OF DISCLOSURE OF INFORMATION TO AUDITORS

Each of the persons who are Directors at the time when this Trustees' Report is approved has confirmed that

- so far as that Director is aware, there is no relevant audit information of which the Company's Auditors are unaware, and
- that Director has taken all the steps that ought to have been taken as a Director in order to be aware of any information needed by the Company's Auditors in connection with preparing their report and to establish that the Company's Auditors are aware of that information.

Approved by the Trustees on

25th September 2013

and signed on their behalf by



D W B Ware

ACTION PARTNERS CORPORATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION PARTNERS CORPORATION

We have audited the financial statements of Action Partners Corporation for the year ended 31 December 2012 which comprise the Group Statement of Financial Activities, the Group and Parent Charitable Company Balance Sheets and the related notes. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Respective responsibilities of trustees and auditors

As explained more fully in the Trustees' Responsibilities Statement set out on page 5, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view.

Our responsibility is to audit and express an opinion on the financial statements in accordance with applicable law and International Standards on Auditing (UK and Ireland). Those standards require us to comply with the Auditing Practices Board's (APB's) Ethical Standards for Auditors. This report is made solely to the charity's members as a body in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charity's members those matters we are required to state to them in an auditor's report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charity and the charity's members as a body for our audit work, for this report, or for the opinions we have formed.

Scope of the audit of the financial statements

A description of the scope of an audit of financial statements is provided on the Financial Reporting Council's web-site at www.frc.org.uk/auditscopeprivate.

Opinion on the financial statements

In our opinion the financial statements

- give a true and fair view of the state of the group's and parent charitable company's affairs as at 31 December 2012 and its incoming resources and application of resources, including its income and expenditure, for the year then ended,
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice, and
- have been prepared in accordance with the requirements of the Companies Act 2006.

ACTION PARTNERS CORPORATION

INDEPENDENT AUDITOR'S REPORT TO THE MEMBERS OF ACTION PARTNERS CORPORATION

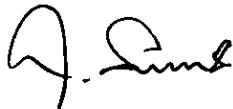
Opinion on the other matter prescribed by the Companies Act 2006

In our opinion the information given in the Trustees' Report for the financial year for which the financial statements are prepared is consistent with the financial statements

Matters on which we are required to report by exception

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion

- adequate accounting records have not been kept, or returns adequate for our audit have not been received from branches not visited by us, or
- the financial statements are not in agreement with the accounting records and returns, or
- certain disclosures of Trustees' remuneration specified by law are not made, or
- we have not received all the information and explanations we require for our audit, or
- the Trustees were not entitled to prepare the financial statements in accordance with the small companies regime (and take advantage of the small companies exemption in preparing the Trustees' Report)



Alastair Smith (Senior Statutory Auditor)

for and on behalf of Mazars LLP

Chartered Accountants and Statutory Auditor

Mazars House
Gelderd Road
Gildersome
Leeds
West Yorkshire
LS27 7JN

Date 26.09.13

ACTION PARTNERS CORPORATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2012

	NOTE	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2012	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2011
		£	£	£	£	£	£
INCOMING RESOURCES							
Incoming resources from generated funds:							
Voluntary income:							
Donations and gifts		1,633	1,100	2,733	15,880	5,096	20,976
Grants	2	-	32,646	32,646	-	4,169	4,169
Legacies		-	-	-	1,000	-	1,000
Investment income		3,451	-	3,451	311	-	311
Incoming resources from charitable activities:							
Conference and accommodation income	3	205,004	-	205,004	257,583	-	257,583
Training course fees and other income		2,772	-	2,772	3,397	-	3,397
Rents and service charges	4	52,391	-	52,391	29,835	-	29,835
Shop sales		6,455	-	6,455	9,755	-	9,755
Other incoming resources	5	6,597	-	6,597	7,374	-	7,374
Total incoming resources		278,303	33,746	312,049	325,135	9,265	334,400

ACTION PARTNERS CORPORATION

CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES (INCORPORATING AN INCOME AND EXPENDITURE ACCOUNT) FOR THE YEAR ENDED 31 DECEMBER 2012

	NOTE	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS 2012 £	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS 2011 £
RESOURCES EXPENDED							
Charitable expenditure:							
Bawtry Hall operating costs	6	446,788	32,646	479,434	298,297	6,866	305,163
Depreciation charges		8,674	-	8,674	6,068	237	6,305
Shop purchases		4,502	-	4,502	6,430	-	6,430
Interest payable		-	-	-	145	-	145
Governance costs	7	7,593	-	7,593	3,774	-	3,774
Total resources expended		467,557	32,646	500,203	314,714	7,103	321,817
Net incoming/(outgoing) resources and net movement in funds for the year	8	(189,254)	1,100	(188,154)	10,421	2,162	12,583
Total funds at 1 January 2012		1,090,338	3,187	1,093,525	1,079,917	1,025	1,080,942
Total funds at 31 December 2012	19	901,084	4,287	905,371	1,090,338	3,187	1,093,525

The statement of financial activities includes all gains and losses recognised in the year

All incoming resources and resources expended derive from continuing activities

ACTION PARTNERS CORPORATION

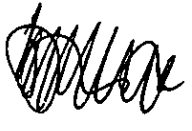
CONSOLIDATED BALANCE SHEET AS AT 31 DECEMBER 2012

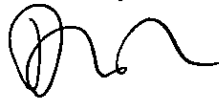
		GROUP		COMPANY	
		2012	2011	2012	2011
	NOTE	£	£	£	£
FIXED ASSETS					
Tangible assets	12	1,392,235	1,363,937	1,392,235	1,363,937
Investment in subsidiary undertaking	13	-	-	1	1
		<u>1,392,235</u>	<u>1,363,937</u>	<u>1,392,236</u>	<u>1,363,938</u>
CURRENT ASSETS					
Debtors	14	11,726	13,557	14,003	11,324
Cash at bank and in hand		<u>120,478</u>	<u>403,205</u>	<u>116,846</u>	<u>403,092</u>
		132,204	416,762	130,849	414,416
CREDITORS AMOUNTS					
FALLING DUE WITHIN ONE YEAR	15/24	(40,240)	(505,393)	(38,873)	(503,035)
NET CURRENT ASSETS/(LIABILITIES)		<u>91,964</u>	<u>(88,631)</u>	<u>91,976</u>	<u>(88,619)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,484,199	1,275,306	1,484,212	1,275,319
CREDITORS AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
	16	<u>(578,828)</u>	<u>(181,781)</u>	<u>(578,828)</u>	<u>(181,781)</u>
		905,371	1,093,525	905,384	1,093,538
CAPITAL					
Restricted funds	17/19	4,287	3,187	4,287	3,187
Unrestricted funds					
General	19	901,084	846,338	901,097	846,351
Designated	18/19	-	244,000	-	244,000
Total Unrestricted Funds		<u>901,084</u>	<u>1,090,338</u>	<u>901,097</u>	<u>1,090,351</u>
		<u>905,371</u>	<u>1,093,525</u>	<u>905,384</u>	<u>1,093,538</u>

Approved by the Trustees on

and signed on their behalf by

D W B Ware

 25 September 2013



ACTION PARTNERS CORPORATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

1. Accounting Policies

a) Basis of preparation of accounts

The financial statements are prepared under the historical cost convention and include the results of the charity's operations which are described in the Directors' and Trustees' Report and all of which are continuing. The accounts have been prepared in accordance with Statement of Recommended Practice Accounting and Reporting by Charities, issued in March 2005, applicable accounting standards and the Companies Act 2006.

b) Going concern

The financial statements have been prepared on a going concern basis. The Trustees have taken the decision to cease operating the conferencing facilities undertaken by Action Partners Corporation at the end of 2013 and to dispose of its freehold property and other assets. The carrying value of both assets and liabilities have been considered together with the likelihood of contingent liabilities crystallising and the Trustees are satisfied that the financial statements fairly state the realisable value of net assets. See also note 1f). This action, together with the other resources available, is believed to be sufficient to enable the group to continue operating. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the annual financial statements.

c) Basis of consolidation

The group financial statements consolidate the financial statements of the company and its subsidiary undertaking for the year to 31 December 2012. The results of the subsidiary for the year are included in the group income and expenditure account.

d) Investments

Fixed asset investments are stated at cost less provision for diminution in value.

e) Incoming resources

All incoming resources are included in the statement of financial activities when the charity is entitled to the income and the amount can be quantified with reasonable accuracy. Voluntary income is received by way of donations and gifts and is included in the Statement of Financial Activities when receivable. Grants, where entitlement is not conditional on the delivery of a specific performance by the charity, are recognised when the charity becomes unconditionally entitled to the grant. Legacies are included as incoming resources when a clear entitlement to a specific sum has been established. Incoming resources from grants, where related to performance and specific deliverables, are accounted for as the charity earns the right to consideration by its performance. Where income is received for expenditure in a future accounting period that amount is deferred. Income received from individuals includes the corresponding amount of tax recoverable where this is received under the Gift Aid Scheme.

f) Depreciation

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at the following annual rates in order to write off fixed assets less their residual value over their expected useful lives:

Property improvements	- Nil to 10% on a straight line basis
Fixtures & fittings	- 12.5% on a straight line basis
Equipment	- 25% on a straight line basis

ACTION PARTNERS CORPORATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

Items of equipment are capitalised where the purchase price exceeds £750

Freehold buildings comprise Bawtry Hall which is a grade II listed building requiring a continuous programme of expenditure to ensure that its condition reflects its listed status

No depreciation is provided on the freehold property. The remaining useful life of the charity's building is considered to be greater than 50 years and the residual value is estimated to be such that any charge to depreciation would be immaterial

Furthermore, the Trustees have decided to sell the freehold property and expect that together with the improvements, their realisable value will be in excess of their carrying value when they are offered for sale sometime in 2014. However, due to the nature of the listed building and its potential for development, the Trustees are unable to give a more precise figure for its estimated realisable value and have therefore not increased the carrying value shown in the financial statements

g) Resources expended

- Resources expended are recognised in the period in which they are incurred. Resources expended include attributable VAT which cannot be recovered
- Charitable expenditure comprises those costs incurred by the charity in the deliverance of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them
- Governance costs include the costs associated with meeting the constitutional and statutory requirements of the charity, and also the audit fees and costs linked to the strategic management of the charity

h) Unrestricted funds

Unrestricted funds are donations and other incoming resources receivable or generated for the objects of the charity without further specified purpose and are available as general funds

i) Designated funds

Designated funds are unrestricted funds earmarked by the trustees for particular purposes

j) Restricted funds

Restricted funds are to be used for specific purposes as laid down by the donor. Expenditure which meets these criteria is charged to the fund, together with a fair allocation of management and support costs

k) Pension costs

Contributions payable are charged to the income and expenditure account in the period to which they relate

ACTION PARTNERS CORPORATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

2. GRANTS

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2012	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2011
	£	£	£	£	£	£
Success	-	32,646	32,646	-	4,169	4,169
Doncaster	-	32,646	32,646	-	4,169	4,169

3. CONFERENCE AND ACCOMMODATION INCOME

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2012	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2011
	£	£	£	£	£	£
Conference income	166,117	-	166,117	213,439	-	213,439
Meals and accommodation	19,734	-	19,734	18,748	-	18,748
Room hire	19,153	-	19,153	25,396	-	25,396
	205,004	-	205,004	257,583	-	257,583

4. RENTS AND SERVICE CHARGES

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2012	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2011
	£	£	£	£	£	£
Rents – agencies	15,250	-	15,250	13,365	-	13,365
Rents – others	37,141	-	37,141	16,453	-	16,453
Service charge - agencies	-	-	-	17	-	17
	52,391	-	52,391	29,835	-	29,835

5. OTHER INCOME

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2012	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2011
	£	£	£	£	£	£
Costs recharged	6,597	-	6,597	7,374	-	7,374
	6,597	-	6,597	7,374	-	7,374

ACTION PARTNERS CORPORATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

6. BAWTRY HALL OPERATING COSTS

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2012	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2011
	£	£	£	£	£	£
Wages and Salaries (Note 10)	112,730	-	112,730	134,168	-	134,168
Rent and rates	7,826	-	7,826	8,824	-	8,824
Insurance	6,940	-	6,940	7,957	-	7,957
Utilities	51,226	-	51,226	43,352	-	43,352
Telephone and fax	8,303	-	8,303	7,996	-	7,996
Maintenance & refurbishment	84,491	32,646	117,137	16,446	4,683	21,129
Housekeeping and laundry	10,932	-	10,932	11,540	134	11,674
Catering	64,040	-	64,040	48,078	-	48,078
Conference & volunteer expenses	1,117	-	1,117	4,242	-	4,242
Staff expenses	810	-	810	231	806	1,037
Printing, post and stationery	6,416	-	6,416	4,711	-	4,711
Publicity	540	-	540	4,451	-	4,451
Motor & travel	223	-	223	1,004	-	1,004
Office sundries	5,113	-	5,113	2,603	152	2,755
Legal and professional	85,148	-	85,148	1,294	1,091	2,385
Bad debts	-	-	-	57	-	57
Bank charges	933	-	933	1,343	-	1,343
	446,788	32,646	479,434	298,297	6,866	305,163

7. GOVERNANCE COSTS

	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2012	UNRESTRICTED FUNDS	RESTRICTED FUNDS	TOTAL FUNDS 2011
	£	£	£	£	£	£
Board & directors' costs	643	-	643	134	-	134
Audit & accountancy costs	6,950	-	6,950	3,640	-	3,640
	7,593	-	7,593	3,774	-	3,774

ACTION PARTNERS CORPORATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

8 NET INCOMING/(OUTGOING) RESOURCES FOR THE YEAR

The net incoming/(outgoing) resources for the year is stated after charging

	2012	2011
	£	£
Depreciation of owned tangible fixed assets	8,674	6,305
Auditors' remuneration		
Audit fees 2012	2,800	2,049
Audit fees 2011	2,150	200
Accountancy fees	2,000	1,366

9. DEFICIT OF PARENT COMPANY

The parent company's (Action Partners Corporation) statement of financial activities has not been included in these financial statements. The charity has taken advantage of the exemption allowed under section 408 of the Companies Act 2006 and the SORP 2005.

Of the consolidated deficit for the year, £188,154 (2011– surplus £12,583) has been dealt with in the financial statements of the charitable company.

10. EMPLOYEES' INFORMATION

	2012	2011
	£	£
Salaries and wages	109,012	123,547
Redundancy costs	-	4,953
Social security costs	3,718	5,668
	<u>112,730</u>	<u>134,168</u>

No employee earned £60,000 or more during the year.

The average monthly number of persons employed by the Group during the year, calculated on the basis of full time equivalents, was as follows:

	2012	2011
	FTE	FTE
Bawtry Hall	<u>8</u>	<u>9</u>

11. TRUSTEES' REMUNERATION AND REIMBURSED EXPENSES

Travel expenses amounting to £608 were reimbursed to 4 trustees during the year (2011 £605 to 4 trustees).

Action Partners Corporation received donations totalling £nil from no trustees (Note 22) during the year (2011 £3,242 from 4 directors). Other information regarding remuneration of trustees in connection with services provided to the charity is set out in Note 22.

None of the trustees received any emoluments during the year (2011 £nil).

ACTION PARTNERS CORPORATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

12. TANGIBLE FIXED ASSETS GROUP & COMPANY

	Property Improvements £	Freehold Land & Buildings £	Fixtures & Fittings £	Equipment £	Total £
Cost or valuation					
1 January 2012	131,030	1,248,156	263,887	81,419	1,724,492
Additions	36,934	-	-	38	36,972
Disposals	-	-	-	-	-
31 December 2012	<u>167,964</u>	<u>1,248,156</u>	<u>263,887</u>	<u>81,457</u>	<u>1,761,464</u>
Depreciation					
1 January 2012	22,710	-	260,059	77,786	360,555
Charge for the year	5,162	-	1,905	1,607	8,674
Disposals in year	-	-	-	-	-
31 December 2012	<u>27,872</u>	<u>-</u>	<u>261,964</u>	<u>79,393</u>	<u>369,229</u>
Net book value					
31 December 2012	<u>140,092</u>	<u>1,248,156</u>	<u>1,923</u>	<u>2,064</u>	<u>1,392,235</u>
Net book value					
31 December 2011	<u>108,320</u>	<u>1,248,156</u>	<u>3,828</u>	<u>3,633</u>	<u>1,363,937</u>

13 FIXED ASSETS INVESTMENTS – COMPANY

	Shares in Subsidiary Undertaking
Cost at 1 January 2012 and 31 December 2012	£ 1

The following information relates to those undertakings whose results and financial position, in the opinion of the directors, principally affected the figures of the group

Name of undertaking	Country of Incorporation	Description of share	Proportion of issued shares held
Bawtry Hall (Trading) Limited	England	Ordinary shares of £1 each	100%

The principal activity of Bawtry Hall (Trading) Limited is that of providing conference facilities

ACTION PARTNERS CORPORATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

14. DEBTORS: DUE WITHIN ONE YEAR

	GROUP		COMPANY	
	2012	2011	2012	2011
	£	£	£	£
Trade debtors	10,104	5,906	10,104	1,249
Prepayments and accrued income	1,622	2,190	1,622	2,190
Other debtors	-	1,292	-	1,292
Grants receivable	-	4,169	-	4,169
Amount owed by group undertaking	-	-	2,277	2,424
	<u>11,726</u>	<u>13,557</u>	<u>14,003</u>	<u>11,324</u>

15. CREDITORS - AMOUNTS FALLING DUE WITHIN ONE YEAR

	GROUP		COMPANY	
	2012	2011	2012	2011
	£	£	£	£
Loans	-	44,500	-	44,500
Bank overdraft	-	-	-	-
Trade creditors	10,447	2,340	10,357	2,340
Taxation and social security costs	4,386	7,323	3,109	5,462
Other creditors – parent company	-	416,928	-	416,928
Accruals	12,760	24,439	12,760	23,942
Advance booking deposits	12,647	9,863	12,647	9,863
	<u>40,240</u>	<u>505,393</u>	<u>38,873</u>	<u>503,035</u>

16. CREDITORS - AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR - GROUP AND COMPANY

	2012	2011
	£	£
Loans due after more than one year	<u>578,828</u>	<u>181,781</u>

ANALYSIS OF DEBT MATURITY:

	2012	2011
	£	£
In one year or less	-	44,500
Between one and two years	578,828	-
Between two and five years	-	-
In five years or more	-	181,781
	<u>578,828</u>	<u>226,281</u>

One loan from the parent charity for £70,000 together with other amounts due to the parent totalling £395,047 are secured by a debenture over the company assets (2011 £70,000), the balance of the loans being unsecured. Three further loans totalling £65,000 are repayable on the sale of Bawtry Hall. Loans with no fixed date for repayment including those repayable on the sale of Bawtry Hall totalled £261,900 (2011 £183,781).

ACTION PARTNERS CORPORATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

17 RESTRICTED FUNDS – GROUP & COMPANY

	Balance at 1 January 2012 £	Incoming resources £	Expenditure £	Balance at 31 December 2012 £
Grants				
Success Doncaster	-	32,646	(32,646)	-
Donations				
Donations towards Nigeria				
Mission	-	600	-	600
Donations for carpet	387	125	-	512
Donations for the				
refurbishment of the chapel	1,957	-	-	1,957
Creche Fund	185	-	-	185
Staff Fund	658	375	-	1,033
	<u>3,187</u>	<u>33,746</u>	<u>(32,646)</u>	<u>4,287</u>

The purpose of the restricted funds is as follows

The grant from Success Doncaster is for the major refurbishment of an area situated at the north side of the rear of the Hall to be called The Beehive. This is a significant rental space for the purpose of ongoing income generation for the charity.

Creche Fund The Creche Fund was set up around 1992 for the provision of crèche facilities and childcare during training courses at Bawtry Hall.

Staff Fund The fund started on 1 January 1999 and is for the provision of social activities for employees of the Corporation.

18. DESIGNATED FUNDS – GROUP & COMPANY

	Balance at 1 January 2012 £	Incoming resources £	Expenditure £	Transfers £	Balance at 31 December 2012 £
Fabric Fund	144,000	-	-	(144,000)	-
Garden Wing					
Refurbishment	100,000	-	-	(100,000)	-
	<u>244,000</u>	<u>-</u>	<u>-</u>	<u>(244,000)</u>	<u>-</u>

During 2011 the Trustees of APC designated funds to upgrade the fabric of the hall and for the refurbishment of the Garden Wing rooms. However, during 2012 the Trustees of both PI UK and APC agreed that the need for such development would not now be necessary given the decision to sell Bawtry Hall during 2014. The designated reserves have therefore been transferred back to General Funds.

ACTION PARTNERS CORPORATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

19. ANALYSIS OF NET ASSETS BY FUND

GROUP

	Tangible fixed assets £	Net current assets/ (liabilities) £	Liabilities > 1 year £	Total £
Restricted Funds	-	4,287	-	4,287
General Funds	1,392,235	87,677	(578,828)	901,084
	<u>1,392,235</u>	<u>91,964</u>	<u>(578,828)</u>	<u>905,371</u>

COMPANY

	Tangible fixed assets £	Net current assets/ (liabilities) £	Liabilities > 1 year £	Total £
Restricted Funds	-	4,287	-	4,287
General Funds	1,392,236	87,689	(578,828)	901,097
	<u>1,392,236</u>	<u>91,976</u>	<u>(578,828)</u>	<u>905,384</u>

20. LEASE COMMITMENTS

At 31 December 2012 the charity had annual commitments under non-cancellable leases as follows

Expiry date:	Other 2012 £	2011 £
Between two and five years	4,773	4,773

21. PENSIONS

The charity operates a defined contribution stakeholder pension scheme with Legal and General. No staff members have opted to join the scheme.

22. RELATED PARTY TRANSACTIONS

Action Partners Corporation (APC) is deemed to be a related party to Pioneers UK Ministries (formerly Action Partners Ministries) as the sole member of APC.

During the year the following transactions have taken place between the two charities

	2012 £	2011 £
Rent, service charges and hire of conference facilities paid to Action Partners Corporation	33,590	31,128

ACTION PARTNERS CORPORATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

22. RELATED PARTY TRANSACTIONS (continued)

At 31 December 2012 the following balances were outstanding, arising from day-to-day activities

	2012	2011
	£	£
Due from Pioneers UK	-	429

	2012	2011
	£	£
Secured loan from Pioneers UK	70,000	70,000
Other creditors due to Pioneers UK Ministries	395,047	416,928

Mr David Ware, a director and trustee of both APC and Pioneers UK was a partner at Wake, Smith LLP, a firm of solicitors, until 30 April 2012. During the year APC paid legal fees to Wake, Smith LLP of £nil (2011 £1,487). David Ware donated £nil (2011 £542) during the year towards the cost of legal fees for redundancy and rental accommodation advice.

David Price, a director and trustee of APC until 5 June 2012 donated £nil (2011 £2,000) towards the refurbishment of the chapel.

The charitable company has taken advantage of the exemption in paragraph 3 of Financial Reporting Standard No. 8 regarding the disclosure of transactions between itself, and its wholly owned subsidiary Bawtry Hall (Trading) Limited.

23. SUBSIDIARY COMPANY – BAWTRY HALL (TRADING) LIMITED

These consolidated accounts include the results of Bawtry Hall (Trading) Limited (company number 4367124), a company incorporated in England and Wales and limited by shares, its sole member being Action Partners Corporation. The principal activity of Bawtry Hall (Trading) Limited is to provide conference facilities.

The trading results of the subsidiary company, as extracted from the audited accounts, are summarised below:

Subsidiary company	2012	2011
	£	£
Turnover	27,548	31,979
Cost of sales	(9,271)	(10,428)
Gross Profit	18,277	21,551
Administrative expenses	(465)	(677)
Operating profit	17,812	20,874
Gift Aid donations to Action Partners Corporation	(17,812)	(20,874)
Loss after Gift Aid donations	-	-
Interest receivable	-	-
Retained profit	-	-

ACTION PARTNERS CORPORATION

NOTES TO THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2012

24 CONTROL

The ultimate parent company is Pioneers UK Ministries (formerly Action Partners Ministries)

Pioneers UK Ministries prepares group financial statements and copies can be obtained from

Bawtry Hall
South Parade
Bawtry
South Yorkshire
DN10 6JH