

KEREN KAYEMETH LEISRAEL LIMITED
("KKL England")

Special Written Resolution of The Company

The undersigned, being all of the members of the Company, hereby pass the following resolution as a Special Resolution:

IT BE ACCORDINGLY RESOLVED:

1. THAT clause 7 of the Memorandum of the Company, and Articles 4, 5 and 5a of the Articles of Association of the Company, shall be deleted and shall be replaced with following wording:

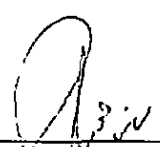
"The Association shall admit to Membership an individual or organisation which:

a) applies to the Association using the application process approved by the directors,

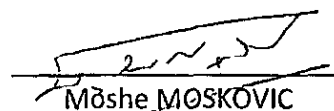
and

b) is approved by the directors.

The directors may in their absolute discretion decline to accept any application for Membership and need not give reasons for doing so "




Matityahu DROBLES



Moshe MOSKOVIC

Date. 2 March 2016



Eliezer AVTABI

Date 2 March 2016

Date 7 March 2016



Important notes to members:

1. By signing the resolution you signal your agreement to the same
2. You have 28 days to sign and return this resolution, otherwise it will lapse
3. Once your agreement to the resolution has been given it may not be revoked.
4. If you do not agree to the resolution, you do not need to do anything.