

# LIQ03

## Notice of progress report in voluntary winding up



Companies House

WEDNESDAY



A33

\*A8KL7983\*

18/12/2019

#127

COMPANIES HOUSE

### 1 Company details

Company number 0 0 0 9 1 4 7 8

Company name in full D.R.Paterson Ltd

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Peter Richard James

Surname Frost

### 3 Liquidator's address

Building name/number Staverton Court

Street Staverton

Post town Cheltenham

County/Region

Postcode G L 5 1 O U X

Country

### 4 Liquidator's name ①

Full forename(s)

Surname

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number

Street

Post town

County/Region

Postcode


Country

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

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<b>6</b>	<b>Period of progress report</b>																
From date	<sup>d</sup>	1	<sup>d</sup>	0	<sup>m</sup>	1	<sup>m</sup>	1	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	1	<sup>y</sup>	8	
To date	<sup>d</sup>	0	<sup>d</sup>	9	<sup>m</sup>	1	<sup>m</sup>	1	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	1	<sup>y</sup>	9	
<b>7</b>	<b>Progress report</b>																
<input checked="" type="checkbox"/> The progress report is attached																	
<b>8</b>	<b>Sign and date</b>																
Liquidator's signature	Signature X  X																
Signature date	<sup>d</sup>	1	<sup>d</sup>	7	<sup>m</sup>	1	<sup>m</sup>	2	<sup>y</sup>	2	<sup>y</sup>	0	<sup>y</sup>	1	<sup>y</sup>	9	

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**Presenter information**

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Peter Richard James Frost**

Company name **Hazlewoods LLP**

Address  
**Staverton Court**  
**Staverton**

Post town

County/Region **Cheltenham**

Postcode **G L 5 1 0 U X**

Country

DX

Telephone  
**01242 680000**



**Checklist**

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



**Important information**

**All information on this form will appear on the public record.**



**Where to send**

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



**Further information**

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**D.R.Paterson Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

<b>Declaration of Solvency £</b>		<b>From 10/11/2018 To 09/11/2019 £</b>	<b>From 10/11/2015 To 09/11/2019 £</b>
	<b>ASSET REALISATIONS</b>		
	Bank Interest Gross	15.58	185.08
153,191.00	Cash at Bank	NIL	125,916.95
3,500.00	Equipment	NIL	3,500.00
520,000.00	Freehold Land & Property	NIL	715,000.00
	PAYE refund	NIL	102.46
	Vat refund	1,392.06	1,392.06
		<u>1,407.64</u>	<u>846,096.55</u>
	<b>COST OF REALISATIONS</b>		
	Bank Charges	NIL	5.35
	Corporation Tax	NIL	8,286.91
	Office Holders Fees	2,500.00	5,000.00
	Specific Bond	NIL	316.80
	Statutory Advertising	NIL	231.00
		<u>(2,500.00)</u>	<u>(13,840.06)</u>
	<b>UNSECURED CREDITORS</b>		
(115,000.00)	Corporaton Tax	NIL	NIL
(45,000.00)	Directors' Loan Account	NIL	36,950.97
	Inland Revenue	(60,342.06)	76,798.06
	Trade & Expense Creditors	68,570.06	NIL
		<u>(8,228.00)</u>	<u>(113,749.03)</u>
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	NIL	709,921.03
	Preference Shareholders	NIL	7,000.00
		<u>NIL</u>	<u>(716,921.03)</u>
<b>516,691.00</b>		<b><u>(9,320.36)</u></b>	<b><u>1,586.43</u></b>
	<b>REPRESENTED BY</b>		
	Bank Current		476.87
	Vat Receivable		1,109.56
			<u><b>1,586.43</b></u>



### D.R.PATERSON LTD IN LIQUIDATION in Members Voluntary Liquidation

#### Liquidator's Progress Report to Members for the year ending 9 November 2019

##### Executive summary

Settlement was previously reached with HM Revenue & Customs ("HMRC") in relation to primary and secondary Class 1 National Insurance contributions for the year ending 5 April 2013. The principal settlement was previously paid and during this year, I paid the statutory interest.

I am now able to close the liquidation.

This report should be read in conjunction with earlier ones issued.

##### Statutory information

Registered in England & Wales: 00091478

Registered office: Staverton Court  
Staverton  
Cheltenham, GL51 0UX

Former Registered Office: Bridge Chambers Business Centre  
1 Bridge Chambers  
Barnstable  
North Devon, EX31 1HB

Trading address: Warmore House  
Morebath Road  
Dulverton  
Somerset, TA22 9LJ

Date of winding up: 10 November 2015

Liquidator name: Peter Richard James Frost (Licensed to act as an Insolvency Practitioner in the UK by the Insolvency Practitioners Association No 8935)

Liquidator address: Hazlewoods LLP  
Staverton Court  
Staverton  
Cheltenham, GL51 0UX

### **Receipts and payments account**

I enclose a summary of receipts and payments for the year ending 9 November 2019 and for the period of the liquidation to that date. I hold the balance in an interest-bearing account in the Company's name and received interest of £15.58 in the year.

### **Asset realisations**

I received a pre-liquidation Vat refund of £1,392.06 during the year. I previously reported that all other assets have been realised. A summary of realisations is as follows.

<b>Asset</b>	<b>Per Declaration Of solvency £</b>	<b>Total Realised £</b>
Cash at bank	153,191	125,917
Equipment	3,500	3,500
VAT refund	-	1,392
Paye refund	-	102
Land and Property	520,000	715,000
<b>Total</b>	<b>676,691</b>	<b>845,911</b>

### **Costs of liquidation**

#### ***Liquidator's remuneration***

My remuneration was authorised by Members at the meeting held on 10 November 2015 on a time cost basis capped in the first instance at £2,500 plus VAT. Members subsequently approved a fixed fee of £5,000, which has been drawn in full. This includes £2,500 in the year. A description of the routine work undertaken in the liquidation to date is as follows.

#### **Administration and Planning**

- Preparing the documentation and dealing with the formalities of appointment.
- Statutory notifications and advertising.
- Preparing documentation required.
- Dealing with all routine correspondence.
- Maintaining physical case files and electronic case details on IPS.
- Review and storage.
- Case bordereau.
- Case planning and administration.
- Preparing reports to Members.
- Convening and holding meetings of Members.
- Maintaining and managing the liquidator's cashbook and bank account.
- Ensuring statutory lodgements and tax lodgement obligations are met.

#### **Creditors**

- Dealing with creditor correspondence and telephone conversations.
- Preparing reports to creditors.
- Maintaining creditor information on IPS.
- Reviewing and adjudicating on proofs of debt received from creditors.

#### **Realisation of assets**

- Realisation of assets as reported.

I enclose details of Hazlewoods LLP present hourly rates of staff and the disbursement policy. These are reviewed annually on 1 November and 1 May. A Members' guide to the remuneration of Liquidators can be obtained either on written request to me, or from the website of Hazlewoods

LLP at [www.hazlewoods.co.uk](http://www.hazlewoods.co.uk) under Services, Business Recovery and Insolvency, Technical Guides. Please note that there are different versions of the Guidance Notes and in this case, members should refer to the October 2015 version.

### ***Liquidator's expenses***

I have incurred and recovered the following expenses.

	£
Category 1	
Statutory advertising	231.00
Bond	316.80

### ***Professional advisors***

I instructed the Company's Accountants and Qubic Tax Ltd to deal with HMRC's enquiry and to prepare pre and post liquidation accounts and tax returns. No invoices have or will be raised. I instruct professionals based on my perception of their experience and ability to perform this type of work, the complexity and nature of the assignment.

### **Outcome to creditors**

#### **Preferential creditors**

There are no preferential creditors.

#### **Secured creditors**

There is no secured creditor.

#### **Non-Preferential Unsecured Creditors**

The Declaration of Solvency included a provision of £115,000 for tax due on the distribution of property to Members in specie. The liability was £8,287 and paid in a previous reporting period.

During the year, I paid statutory interest to HMRC of £8,228 on the settlement reached in relation to Class 1 Nic of £68,570.06. A further amount is payable to HMRC for statutory interest which totals £8,228.

### **Outcome to Members**

The company has the following issued share capital

- (i) 7,000 preference shares of £1 each, and
- (ii) 9,000 ordinary shares of £1 each.

The preference shares were redeemed in full on 14 February 2017.

In prior years I distributed a total of £709,921 to the Members.

### **Data Protection**

The processing of personal data is regulated in the UK by the General Data Protection Regulations ("GDPR") and other legislation (Data Protection Law). In providing our services, we act as an independent controller and are, therefore, responsible for complying with Data Protection Law in respect of any personal data we process in providing our services to the company. Our privacy policy explains how we process personal data and can be accessed at [www.hazlewoods.co.uk](http://www.hazlewoods.co.uk) under "Useful Links". I will provide copies by email or post on request.

### **Further Information**

A Member may, with the permission of the court or with at least 5% of the total voting rights of all the Members having the right to vote at general meetings of the company request further details of the Liquidator's remuneration and expenses, within 21 days of receipt of this report.

A Member may, with the permission of the court or with at least 10% of the total voting rights of all the Members having the right to vote at general meetings of the company, apply to court to challenge the amount and/or basis of the Liquidator's fees and the amount of any proposed expenses or expenses already incurred, within 8 weeks of receipt of this report.

To comply with the Provision of Services Regulations, some general information about Hazlewoods LLP can be found at [www.hazlewoods.co.uk](http://www.hazlewoods.co.uk) under Services, Business Recovery and Insolvency, Technical Guides.

If any Member has any queries regarding the conduct of the liquidation, please contact me on 01242 680000, or by email at [peter.frost@hazlewoods.co.uk](mailto:peter.frost@hazlewoods.co.uk).

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Peter Frost  
Liquidator  
17 December 2019



**D.R.Paterson Ltd**  
**(In Liquidation)**  
**Liquidator's Summary of Receipts & Payments**

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(45,000)	Directors' Loan Account	NIL	36,950.97
	HMRC Settlement - Class 1 Nic	8,228.00	76,798.06
<u>(160,000)</u>		<u>(8,228.00)</u>	<u>(113,749.03)</u>
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<b>516,691</b>		<u>NIL</u>	<u>(716,921.03)</u>
		<u><b>(9,320.36)</b></u>	<u><b>1,586.43</b></u>
	<b>REPRESENTED BY</b>		
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	Vat Receivable		1,109.56
			<u><b>1,586.43</b></u>

## **HAZLEWOODS LLP**

### **FEES AND DISBURSEMENTS POLICY STATEMENT AS AT 1 NOVEMBER 2019**

#### **Fees and Charging Policy**

- Grades of staff are charged at an hourly rate that is subject to periodic review. Below are the present hourly rates.
- Work undertaken by cashiers and support staff relating to specific tasks is charged. Support staff time is charged to the case and the rates are within the Administrator grade banding.
- Time spent by partners and all staff in relation to the insolvency estate are charged to the estate.
- Time is recorded in 6 minute units.
- Time billed is subject to Value Added Tax (VAT) at the applicable rate.

Time properly incurred in connection with the case is charged at the following hourly rates.

<b>Grade</b>	<b>1 November 2019 £</b>	<b>1 May 2019 £</b>
Partner	285	285
Appointment Taker	280	190-280
Associate Partner	212	212
Manager	129-172	128-172
Associates	101-130	100-130
Administrator	47-89	46-88

Hourly rates are reviewed on 1 May and 1 November each year.

#### **Expenses**

Where expenses are incurred in respect of the insolvent estate, they will be recharged and comprise two categories.

##### ***Category 1 (Approval not required)***

These are where Hazlewoods LLP has met a specific cost to a third party. Such expenses may include items such as advertising, couriers, travel (by public transport), searches at Companies House, land registry searches, fees in respect of swearing legal documents, external printing costs, bonding etc. In each case, the charge will be reimbursement of a specific expense incurred.

##### ***Category 2 (Approval required)***

These are not capable of precise identification and allocation, eg: expenses that include an element of shared or allocated costs. This type of expense requires the approval of Members prior to being drawn from the estate.

This includes the cost of travel where staff use either their own vehicles or company cars in travelling connected with the insolvency. A charge is made at HM Revenue & Customs approved rate, presently 45p per mile.

Summarised below are the categories of expenses, which may be incurred in connection with the administration of this case.

<b>Expense</b>	<b>Charge policy</b>	<b>Category of disbursement</b>
Business mileage	HM Revenue & Customs approved rate (currently 45p per mile)	2
Postage	At cost	1
Storage	Offsite storage at cost	1
Company searches	At cost	1
Individual/Directors searches	At cost	1
Other third party expenses incurred directly in connection with the case	At cost	1

Where applicable, disbursements will be subject to VAT at the prevailing rate