

Registrar

Todmorden Golf Club Company Limited

Report and Financial Statements

Year Ended

30 September 1997

Company number: 90301



TODMORDEN GOLF CLUB COMPANY LIMITED

Report of the directors for the year ended 30 September 1997

Business review and activity

The company is engaged in property investment in respect of land and buildings leased to Todmorden Golf club, free of rent.

Result and dividend

The loss for the year was £16 (1996 loss: £18). No dividend is recommended.

Directors and their interests

The following directors served throughout the year and had no beneficial interest in the shares of the company.

J P Conway
P C Snook
R D Uttley

Substantial interests

J P Conway, P C Snook and R D Uttley hold a joint non-beneficial interest in 3,179 shares as Trustees for the members of Todmorden Golf Club.

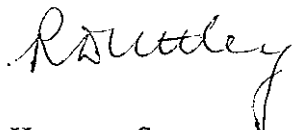
Fixed assets

The directors consider the value of fixed assets to be significantly higher than their book value. No valuation has been obtained.

Audit

The directors have taken advantage of the exemption available under S.249A(1) of the Companies Act 1985 from the requirement to have the attached financial statements audited.

By Order of the Board



Honorary Secretary

Date 22 November 1997

TODMORDEN GOLF CLUB COMPANY LIMITED

Income and expenditure account for the year ended 30 September 1997

	1997 £	1996 £
Income	-	-
Expenditure		
Administration costs	16	18
Net loss	(16)	(18)
Reserves brought forward	3,272	3,290
Reserves carried forward	3,256	3,272

TODMORDEN GOLF CLUB COMPANY LIMITED

Balance sheet as at 30 September 1997

	1997	1996
	£	£
Fixed assets		
Land and clubhouse	3,411	3,411
Investment loan (Todmorden Golf Club)	2,732	2,732
	<u>6,143</u>	<u>6,143</u>
Current assets		
Bank balance	348	364
	<u>6,491</u>	<u>6,507</u>
Represented by		
Authorised Share Capital		
5,000 Ordinary shares of £1 each	5,000	5,000
	<u>5,000</u>	<u>5,000</u>
Allotted and fully paid		
3,235 Ordinary shares of £1 each	3,235	3,235
Reserves	3,256	3,272
	<u>6,491</u>	<u>6,507</u>

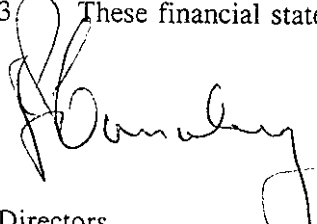
The directors confirm that the company is entitled to the exemption from an audit of the financial statements under section 249A(1) of the Companies Act 1985 for the year ended 30 September 1997 and that no member holding 10% or more of the company's issued share capital has deposited a notice under section 249B(2) of the Companies Act 1985 requesting an audit of those financial statements.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with section 221 of the Companies Act 1985; and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

Notes

- There were no outstanding capital commitments.
- The company has charged part of its fixed assets by way of a legal mortgage as a security for a loan of £5,257 by Barclays Bank PLC to Todmorden Golf Club.
- These financial statements were approved by the Board on 22. Nov. 1997.


Directors

