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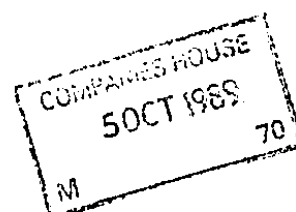
DURHAM CHEMICAL GROUP LIMITED

REPORT OF THE DIRECTORS

AND

STATEMENT OF ACCOUNTS

FOR THE YEAR ENDED 31ST DECEMBER 1988



DURHAM CHEMICAL GROUP LIMITED

NOTICE OF MEETING

NOTICE IS HEREBY GIVEN that the ANNUAL GENERAL MEETING of Durham Chemical Group Limited will be held at the Registered Office, Birtley, Chester-le-Street, Co. Durham on Thursday 14th September 1989 at 10.05 a.m.

1. To receive and adopt the Report of the Directors and Statement of Accounts for the year ended 31st December, 1988.
2. To elect two directors.

BY ORDER OF THE BOARD

A. SUTT
SECRETARY

14th September, 1989

Note:

Any member entitled to attend and vote at the above mentioned meeting is entitled to appoint another person as his proxy to attend and on a poll, vote instead of him, and such a proxy need not also be a member.

DURHAM CHEMICAL GROUP LIMITED

REPORT OF THE DIRECTORS

The Directors submit their report and the accounts for the year ended 31st December, 1988.

ACTIVITIES

The company was dormant throughout the year and has remained dormant since the end of the financial year.

DIRECTORS

The directors who held office during the year were:-

Dr. K. Coatsworth

Mr. R.E. Stedman - Resigned 18.4.89

Mr. S.J. Langman - Resigned 18.4.89

Mr. D.O. Edwards and Mr. A Shutt were appointed directors on 18th April 1989.

In accordance with the Articles of Association Mr. D. O. Edwards and Mr. A. Shutt retire from office but offer themselves for re-election.

None of the directors has notified an interest in the shares of the company or its holding company. Dr. K. Coatsworth and Mr. D. O. Edwards are directors of the holding company and their interests in the shares of the ultimate holding company (if any) are disclosed in the Directors' Report of Durham Chemicals Limited. Mr. A. Shutt has a beneficial holding of 200 25p ordinary shares in Harrisons & Crosfield PLC such shares having been appropriated under the Harrisons & Crosfield Share Participation Scheme 1987 and an option to purchase 30,584 25p ordinary shares.

BY ORDER OF THE BOARD

A. SHUTT
SECRETARY

Registered Office:
Birtley,
Chester-le-Street,
Co. Durham. DH3 1QX

14th September, 1989

DURHAM CHEMICAL GROUP LIMITED
BALANCE SHEET AS AT 31ST DECEMBER 1988

	£'000	1987 £'000
AMOUNT DUE FROM HOLDING COMPANY	<u>131</u>	<u>131</u>
 CAPITAL AND RESERVES		
Share Capital: Ordinary Shares of 15p each	85	85
Share Premium Account	29	29
Profit & Loss Account	17	17
	<u>131</u>	<u>131</u>

NOTES:

1. The company was dormant within the meaning of section 252, Companies Act 1985 throughout the financial year ended 31st December 1988.
2. Holding Company. The ultimate holding company is Harrisons & Crosfield Plc., incorporated in England.

Approved By :

K. Coatsworth
K. COATSWORTH

D. O. Edwards
D. O. EDWARDS

14th September, 1989