

Company No. 00088189

**FORESTAL LAND, TIMBER AND RAILWAYS COMPANY LIMITED (THE)**

Written Resolutions (the "**Resolutions**") of the Sole Shareholder of **Forestal Land, Timber and Railways Company Limited (The)** (the "**Company**").

We the undersigned being the sole shareholder of the Company entitled to receive notice, attend and vote at a general meeting of the Company duly convened and held in accordance with the Articles of Association hereby pass the following Resolutions as special resolutions.

WHEREAS the directors of the Company, at a meeting of the directors dated 9 September 2020, resolved to propose to the Shareholder that they should consider and approve:

1. that the authorised share capital of the Company be reduced from £157,540,510.52 made up of 15,754,051,052 ordinary shares of £0.01 each to £1 made up of 100 ordinary shares of £0.01 each by cancelling and extinguishing 15,754,050,952 of the issued ordinary shares of £0.01 each in the Company, each of which is fully paid up;
2. that the existing share premium account of £371,347 be cancelled; and
3. the amount by which the share capital is so reduced be credited to the distributable reserves of the Company for the purpose of declaring a dividend.

**SPECIAL RESOLUTION**

WHEREAS the shareholder of the Company considers it expedient and in the best interests of the Company and **HEREBY RESOLVES:**

1. that the authorised share capital of the Company be reduced from £157,540,510.52 made up of 15,754,051,052 ordinary shares of £0.01 each to £1 made up of 100 ordinary shares of £0.01 each by cancelling and extinguishing 15,754,050,952 of the issued ordinary shares of £0.01 each in the Company, each of which is fully paid up;
2. that the share premium account of £371,347 be cancelled;
3. the amount by which the share capital is so reduced be credited to the distributable reserves of the Company for the purpose of declaring a dividend; and
4. to authorise the board of directors of the Company to take any and all further necessary steps in relation to the reduction of capital and cancellation of share premium with immediate effect.

Dated this: 09/09 2020.

*Cheli W*

For and on behalf of  
Arbiter & Weston Limited

WEDNESDAY



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COMPANIES HOUSE