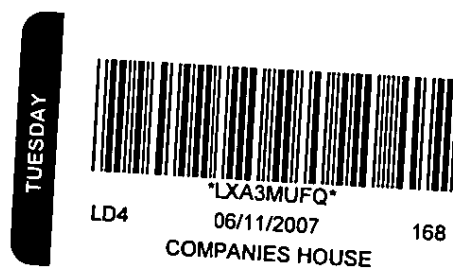


British & Continental Steamship Company Limited
Directors' report and financial statements
for the year ended 31 December 2006

Registered Number 87192



British & Continental Steamship Company Limited
Directors' report and financial statements
for the year ended 31 December 2006
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British & Continental Steamship Company Limited

Officers and advisers

Director

C Scott

Secretary

GH Payne

Registered office

Oliver Road

West Thurrock

Grays

Essex

RM20 3EY

Auditors

PricewaterhouseCoopers LLP

First Point

Buckingham Gate

Gatwick

RH6 0PP

Bankers

Royal Bank of Scotland plc

Shipping Business Centre

5-10 Great Tower Street

London

EC3P 3HX

Solicitors

Eversheds

Central Square South, Orchard Street,

Newcastle Upon Tyne

NE1 3XX

British & Continental Steamship Company Limited

Directors' report for the year ended 31 December 2006

The directors present their annual report and the financial statements of the company for the year ended 31 December 2006

Results and dividend

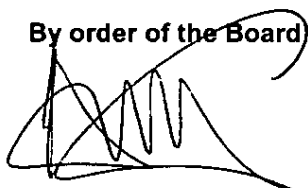
The business has not traded during the year

Directors and their interests

Mr C Scott was the sole director for the year

The director who held office at the end of the financial year had no disclosable interest in the shares of the company

By order of the Board

A handwritten signature in black ink, consisting of a series of loops and a long horizontal stroke at the bottom.

Director

18 October 2007

Oliver Road

West Thurrock

RM20 3EY

British & Continental Steamship Company Limited

Balance sheet as at 31 December 2006

	Note	2006 £'000	2005 £'000
Current assets			
Debtors	4	1,597	1,597
Net assets		1,597	1,597
Capital and reserves			
Called up share capital	5	300	300
Share Premium account		1,525	1,525
Profit and loss account		(228)	(228)
Equity shareholders' funds		1,597	1,597

Statement of directors' responsibilities

For the year ended 31 December 2006 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

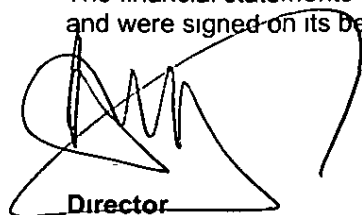
(a) No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B (2)

(b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985

(c) The directors acknowledge their responsibility for

- ensuring the company keeps accounting records which comply with section 221, and
- preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company

The financial statements were approved by the board of directors on 18 October 2007 and were signed on its behalf by



Director

British & Continental Steamship Company Limited

Notes to the financial statements for the year ended 31 December 2006

1 Accounting policies

These financial statements are prepared on the going concern basis, under the historical cost convention in accordance with the Companies Act 1985 and applicable accounting standards. The principal accounting policies are set out below.

Cash flow statement and related party disclosures

Under Financial Reporting Standard 1 the company is exempt from the requirement to prepare a cash flow statement on the grounds that a parent undertaking includes the company in its own published consolidated financial statements and that these consolidated financial statements are publicly available.

As 100% of the company's voting rights are controlled within the group headed by Koninklijke Vopak NV, the company has taken advantage of the exemption contained in FRS 8 and has therefore not disclosed transactions or balances with entities which form part of the group. The consolidated financial statements of Koninklijke Vopak NV, within which this company is included, can be obtained from the address given in note 6.

2 Operating profit

The company has not traded for the past two years and has made neither a profit or a loss.

3 Director's remuneration

The director's received no remuneration from the company during the year (2005 £nil).

4 Debtors

	2006	2005
	£'000	£'000
Amounts owed by parent undertaking	1,597	1,597

British & Continental Steamship Company Limited

5 Share capital

	2006	2005
	£'000	£'000
Authorised		
300,000 ordinary share capital of £1 each	300	300
Allotted, called up and fully paid		
300,000 ordinary shares of £1 each	300	300

6 Ultimate and Immediate companies

The ultimate holding company and controlling party is Koninklijke Vopak NV, incorporated in the Netherlands

The group accounts of the ultimate parent undertaking can be obtained from Westerlaan 10, 3016 CK Rotterdam, The Netherlands