

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

For further information, please  
refer to our guidance at  
[www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

### 1 Company details

Company number 00086849

Company name in full Aurora Group Limited

#### → Filling in this form

Please complete in typescript or in  
bold black capitals.

### 2 Liquidator's name

Full forename(s) Nicholas James

Surname Timpson

### 3 Liquidator's address

Building name/number C/O Interpath Limited

Street 10 Fleet Place

Post town London

County/Region

Postcode EC4M 7RB

Country United Kingdom

### 4 Liquidator's name ①

Full forename(s) Howard

Surname Smith

#### ① Other liquidator

Use this section to tell us about  
another liquidator.

### 5 Liquidator's address ②

Building name/number C/O Interpath Limited

Street 10 Fleet Place

Post town London

County/Region

Postcode EC4M 7RB

Country United Kingdom

#### ② Other liquidator

Use this section to tell us about  
another liquidator.

# LIQ13

## Notice of final account prior to dissolution in MVL

### 6 Final account

☒ I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.

### 7 Sign and date

Liquidator's signature

Signature

X



X

Signature date

d

0

d

5

m

0

m

7

y

2

y

0

y

2

y

3

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name Kelsey Berchie

Company name Interpath Ltd

Address 5th Floor, 130 St Vincent Street

Post town Glasgow

County/Region

Postcode G 2 5 H F

Country United Kingdom

DX

Telephone 020 3989 2787



### Checklist

We may return forms completed incorrectly or with information missing.

Please make sure you have remembered the following:

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

All information on this form will appear on the public record.



### Where to send

You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)

Joint Liquidators'  
final account for  
the period  
3 August 2022 to  
30 June 2023

Aurora Group Limited -  
in Members' Voluntary Liquidation

5 July 2023

# Notice to member

This is the Joint Liquidators' final account of the winding up, showing how it has been conducted and how the Company's property has been disposed of.

There were no receipts or payments in the period from 3 August 2022 to 30 June 2023, as shown in Appendix 2.

A glossary of the abbreviations used throughout this document is attached as Appendix 4.

**Please also note that an important legal notice about this report is attached as Appendix 5.**

# 1 Executive summary

This is the Joint Liquidators' final account of the liquidation of the Company.

Unless stated otherwise, all amounts in this report and appendices are stated net of VAT.

The Company had an intercompany receivable of £0.25 (see 2- Asset Realisations), which has been distributed to the Member (see 5 – Member distributions).

No creditor claims have been received during the liquidation (see 3 - Creditors).

Formal clearance from HMRC in respect of corporation tax, VAT and PAYE has been received (see 4 – Tax).

On 29 June, a first and final distribution of the assets of the Company was declared (see 5 – Member Distributions).



Nick Timpson  
Joint Liquidator

## 2 Asset realisations

The Declaration disclosed an intercompany receivable of £0.25 (the '**Debt**') due from the Member.

The Debt has been distributed by set off (see 5 – Member distributions).

A receipts and payments account is attached as Appendix 2.

### **3 Creditors**

All known creditors were notified of the liquidation and invited to submit claims by the statutory deadline of 30 September 2022. In addition, a notice to creditors to prove their claims in the liquidation was advertised in the London Gazette on 8 August 2022.

No claims were forthcoming in the liquidation.



## **4 Tax**

### **4.1 Corporation tax**

All pre-liquidation corporation tax matters were handled by KPMG Tax who prepared and submitted all outstanding returns up to the date of the commencement of the liquidation. There were no corporation tax liabilities disclosed.

### **4.2 Other taxes**

The Joint liquidators applied to remove the Company from the Firth Rixson Ltd VAT group with effect from the date of liquidation.

The Company ceased to have employees in 2004 and closed its PAYE Scheme at that time.

### **4.3 HMRC clearance**

At the request of the Joint Liquidators, the ICHU, which is responsible for submitting HMRC's consolidated claim in respect of all pre-liquidation taxes (PAYE, VAT, corporation tax, etc), has provided formal clearance that HMRC does not have a claim in the liquidation and has no objection to the Joint Liquidators taking steps to bring the liquidation to a conclusion.

## 5 Member distributions

The following distribution was made during the liquidation:

- On 29 June 2023, a first and final distribution of the Debt, effected by set off. The distribution was at the rate of £0.25 per £0.25 ordinary share, totalling £0.25.

## **6 Joint Liquidators' remuneration and expenses**

### **Basis of remuneration**

A written resolution was passed on 3 August 2022 that the remuneration of the Joint Liquidators be fixed in accordance with the Interpath engagement letter dated 20 January 2022.

### **Remuneration and expenses**

During the liquidation, the Joint Liquidators' remuneration of £27,359 and expenses of £708, totalling £28,067 for a batch of three liquidations, have been paid by the Member.

## Appendix 1      Statutory and other information

Company name	Aurora Group Limited
Previous company names if applicable	Samuel Osborn & Co. Limited (until 27 June 1991)
Trading names if applicable	None
Date of incorporation	14 December 1905
Company registration number	00086849
Registered office prior to liquidation	Aurora Group, Johnson Lane, Ecclesfield, Sheffield, S35 9XH
Present registered office	10 Fleet Place, London EC4M 7RB
Most recent principal trading address prior to liquidation	Aurora Group, Johnson Lane, Ecclesfield, Sheffield, S35 9XH
Nature of business	The manufacture of a wide range of castings, forgings, extrusions and engineering products and distributing special steels.

Appointed by	The Member pursuant to Section 91 of the Insolvency Act 1986
Date of appointment	3 August 2022
Functions	The functions of the Joint Liquidators are being exercised by them individually or together in accordance with Section 231(2) of the Insolvency Act 1986

Correspondence address & contact details of case manager	Ray Levy 020 3989 2800 Interpath Ltd, 5 <sup>th</sup> Floor, 130 St Vincent Street, Glasgow G2 5HF
--	--

Name, address & contact details of Joint Liquidators	Primary Office Holder:	Joint Office Holder:
	Nick Timpson	Howard Smith
	Interpath Ltd, 10 Fleet Place London EC4M 7RB	Interpath Ltd, 10 Fleet Place London EC4M 7RB
	020 3989 2800	020 3989 2800
	IP Number: 20610	IP Number: 9341

## Appendix 2      Joint Liquidators' receipts and payment account

The Joint Liquidators' receipts and payments during the period from 3 August 2022 to 30 June 2023 were as follows:

Abstract of receipts & payments		
Declaration of Solvency (£)		From 03/08/2022 to 30/06/2023 (£)
ASSET REALISATIONS		
0.25	Intercompany debtors	NIL
		<hr/> NIL
COST OF REALISATIONS		
	None	NIL
		<hr/> NIL
CREDITORS		
	None	NIL
		<hr/> NIL
DISTRIBUTIONS		
	None	NIL
		<hr/> NIL
<hr/>	<b>0.25</b>	<hr/> <b>NIL</b> <hr/>

## Appendix 3      Joint Liquidators' charging and expenses policy

### Joint Liquidators' charging policy

The time charged to the liquidation is by reference to the time properly given by the Joint Liquidators and their staff in attending to matters arising in the liquidation. This includes work undertaken by in-house Interpath Advisory tax, VAT and employee specialists.

The Joint Liquidators' policy is to delegate tasks in the liquidation to appropriate members of staff considering their level of experience and requisite specialist knowledge, supervised accordingly, so as to maximise the cost effectiveness of the work performed. Matters of particular complexity or significance requiring more exceptional responsibility are dealt with by senior staff or the Joint Liquidators themselves.

Under the terms of the Interpath engagement letter 20 January 2022, the Joint Liquidators are paid a fixed fee of £17,500 for a batch of three liquidations (including the Company) plus VAT and expenses for the liquidation, including pre-liquidation advice in assisting the Company's directors in preparing for the liquidation. It is only the Joint Liquidators' costs in dealing with matters which fall outside the scope of the fixed fee that are charged on a time cost basis.

### Hourly rates

The relevant charge-out rates per hour worked for the grades of the Joint Liquidators' staff actually or likely to be involved on this liquidation are set out below. Time is charged by reference to actual work carried out on the liquidation.

All staff who have worked on the liquidation have charged time directly to the liquidation and are included in the analysis of time spent. The cost of staff employed in central administration functions is not charged directly to the liquidation but is reflected in the general level of charge-out rates.

### Table of charge-out rates

Partner	985	1060
Director	910	980
Senior Manager	810	870
Manager	650	700
Senior Administrator	475	510
Administrator	350	375
Support	165	175

The charge-out rates used by the Joint Liquidators might periodically rise (for example to cover annual inflationary cost increases) over the period of the liquidation.

## Appendix 4      Glossary

<b>Company</b>	Aurora Group Limited - in Members' Voluntary Liquidation
<b>Declaration</b>	The statutory declaration of solvency, sworn by the directors prior to the commencement of the liquidation, in accordance with Section 89 of the Insolvency Act 1986
<b>HMRC</b>	HM Revenue & Customs
<b>ICHU</b>	Insolvency Claims Handling Unit – a department of HMRC
<b>Interpath/Interpath Advisory</b>	Interpath Ltd
<b>Joint Liquidators</b>	Nick Timpson and Howard Smith
<b>Member</b>	The sole shareholder of the Company, Firth Rixson Limited

## Appendix 5      Notice: About this final account

This final account has been prepared by Nick Timpson and Howard Smith, the Joint Liquidators of the Company, solely to comply with their statutory duty under the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016 to provide the Member with an account of the winding up of the estate, showing how it has been conducted and the Company's property disposed of, and for no other purpose.

The final account is not suitable to be relied upon by any other person, or for any other purpose, or in any other context including any investment decision in relation to any debt of or any financial interest in the Company. Any person that chooses to rely on this final account for any purpose or in any context other than under the Insolvency Act 1986 and the Insolvency (England and Wales) Rules 2016 does so at their own risk.

Nick Timpson and Howard Smith are authorised to act as Insolvency Practitioners by the Institute of Chartered Accountants in England & Wales.

They are bound by the Insolvency Code of Ethics.

The appointments of the Joint Liquidators are personal to them and, to the fullest extent permitted by law, Interpath does not assume any responsibility and will not accept any liability to any person in respect of this report or the conduct of the liquidation.

As officeholders, the Joint Liquidators are Data Controllers of personal data as defined by the Data Protection Act 2018. Personal data will be kept secure and processed only for matters relating to the appointment. For further information, please see Interpath's Privacy policy at – [www.interpathadvisory.com/privacy-insolvency](http://www.interpathadvisory.com/privacy-insolvency).



**[www.interpathadvisory.com](http://www.interpathadvisory.com)**

© 2023 Interpath Ltd is a limited company registered in England and Wales (trading as “Interpath Advisory”). All rights reserved.