

Registration number: 00086564

THE PHOENIX ENGINEERING COMPANY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

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THE PHOENIX ENGINEERING COMPANY LIMITED
(REGISTRATION NUMBER: 00086564)
ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2016

	Note	2016 £	2015 £
Fixed assets			
Tangible fixed assets		<u>51,674</u>	<u>42,254</u>
Current assets			
Stocks		1,160,467	1,126,570
Debtors		706,312	263,502
Cash at bank and in hand		<u>4,352,312</u>	<u>4,279,716</u>
		6,219,091	5,669,788
Creditors: Amounts falling due within one year		<u>(657,042)</u>	<u>(589,987)</u>
Net current assets		<u>5,562,049</u>	<u>5,079,801</u>
Net assets		<u>5,613,723</u>	<u>5,122,055</u>
Capital and reserves			
Called up share capital	3	9,452	9,452
Capital redemption reserve		548	548
Profit and loss account		<u>5,603,723</u>	<u>5,112,055</u>
Shareholders' funds		<u>5,613,723</u>	<u>5,122,055</u>

THE PHOENIX ENGINEERING COMPANY LIMITED

(REGISTRATION NUMBER: 00086564)

ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2016

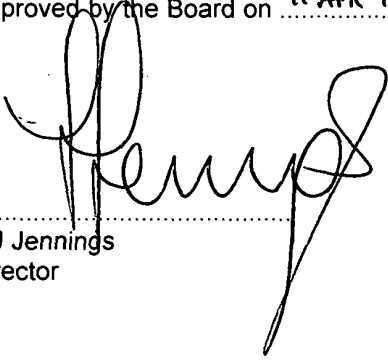
For the year ending 30 September 2016 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

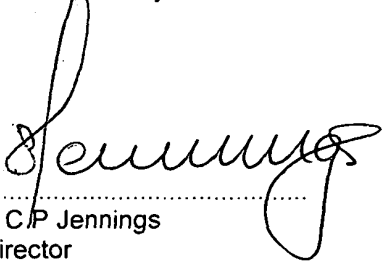
The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the Board on 11 APR 17 and signed on its behalf by:



.....
T J Jennings
Director



.....
S C P Jennings
Director

THE PHOENIX ENGINEERING COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover comprises the invoiced value of sales to customers, exclusive of VAT.

Revenue is recognised when machines or parts are delivered to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class

Plant and machinery

Motor vehicles

Depreciation method and rate

3 to 7 years on a straight line basis

2 to 4 years on a straight line basis

Additions to patterns, drawings and loose tools are not capitalised but are accounted for on a renewals basis.

Stock and work in progress

Finished goods, stocks and work in progress are valued at the lower of cost and net realisable value. Raw materials are valued at cost, subject to an allowance for obsolescence where appropriate.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

Pensions

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the profit and loss account and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

THE PHOENIX ENGINEERING COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2016

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2015	676,158	676,158
Additions	34,820	34,820
Disposals	(27,500)	(27,500)
At 30 September 2016	<u>683,478</u>	<u>683,478</u>
Depreciation		
At 1 October 2015	633,904	633,904
Charge for the year	25,350	25,350
Eliminated on disposals	(27,450)	(27,450)
At 30 September 2016	<u>631,804</u>	<u>631,804</u>
Net book value		
At 30 September 2016	<u>51,674</u>	<u>51,674</u>
At 30 September 2015	<u>42,254</u>	<u>42,254</u>

3 Share capital

Allotted, called up and fully paid shares

	2016		2015	
	No.	£	No.	£
Ordinary shares of £1 each	<u>9,452</u>	<u>9,452</u>	<u>9,452</u>	<u>9,452</u>

4 Control

The ultimate controlling party is Jennings Industries Limited, a company registered in England and Wales.