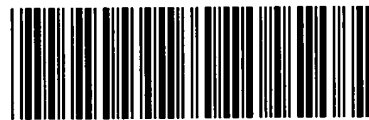


Registration number: 00086564

THE PHOENIX ENGINEERING COMPANY LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

TUESDAY



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THE PHOENIX ENGINEERING COMPANY LIMITED
(REGISTRATION NUMBER: 00086564)
ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		42,254	44,676
Current assets			
Stocks		1,126,570	1,164,988
Debtors		263,502	501,950
Cash at bank and in hand		4,279,716	4,005,072
		5,669,788	5,672,010
Creditors: Amounts falling due within one year		(589,987)	(472,250)
Net current assets		5,079,801	5,199,760
Total assets less current liabilities		5,122,055	5,244,436
Provisions for liabilities		-	(448)
Net assets		5,122,055	5,243,988
Capital and reserves			
Called up share capital	3	9,452	9,452
Capital redemption reserve		548	548
Profit and loss account		5,112,055	5,233,988
Shareholders' funds		5,122,055	5,243,988

THE PHOENIX ENGINEERING COMPANY LIMITED
(REGISTRATION NUMBER: 00086564)
ABBREVIATED BALANCE SHEET AT 30 SEPTEMBER 2015

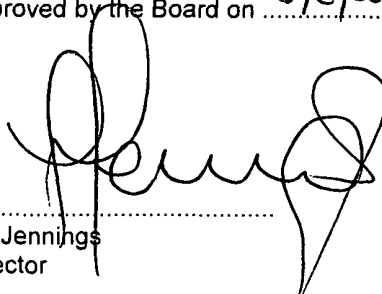
For the year ending 30 September 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

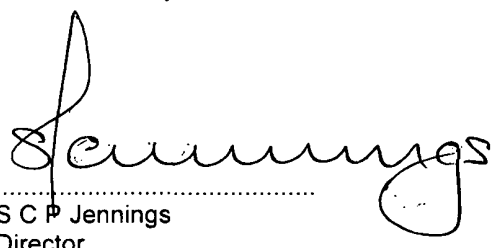
The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 5/6/2016 and signed on its behalf by:


.....
T J Jennings
Director


.....
S C P Jennings
Director

THE PHOENIX ENGINEERING COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective April 2008).

Turnover

Turnover comprises the invoiced value of sales to customers, exclusive of VAT.

Revenue is recognised when machines or parts are delivered to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Plant and machinery	3 to 7 years on a straight line basis
Motor vehicles	2 to 4 years on a straight line basis

Stock and work in progress

Finished goods, stocks and work in progress are valued at the lower of cost and net realisable value. Raw materials are valued at cost, subject to an allowance for obsolescence where appropriate.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE.

Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

THE PHOENIX ENGINEERING COMPANY LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
FOR THE YEAR ENDED 30 SEPTEMBER 2015

Pensions

The regular cost of providing retirement pensions and related benefits is charged to the profit and loss account over the employees' service lives on the basis of a constant percentage of earnings. Any difference between the charge to the profit and loss account and the contributions paid to the scheme is shown as an asset or liability in the balance sheet.

2 Fixed assets

	Tangible assets £	Total £
Cost		
At 1 October 2014	662,963	662,963
Additions	31,895	31,895
Disposals	(18,700)	(18,700)
At 30 September 2015	<u>676,158</u>	<u>676,158</u>
Depreciation		
At 1 October 2014	618,287	618,287
Charge for the year	26,317	26,317
Eliminated on disposals	(10,700)	(10,700)
At 30 September 2015	<u>633,904</u>	<u>633,904</u>
Net book value		
At 30 September 2015	<u>42,254</u>	<u>42,254</u>
At 30 September 2014	<u>44,676</u>	<u>44,676</u>

3 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary shares of £1 each	<u>9,452</u>	<u>9,452</u>	<u>9,452</u>	<u>9,452</u>

4 Control

The ultimate controlling party is Jennings Industries Limited, a company registered in England and Wales.