

# HOSKINS & HORTON LIMITED – Co. No. 85557

## BALANCE SHEET

As at 31st December 2002

	2002 £	2001 £
<b>Fixed Assets</b>		
Investments – shares in group undertakings	<u>76,000</u>	<u>76,000</u>
<b>Current Assets</b>		
Amounts due from parent and fellow subsidiary undertakings	<u>3,490,000</u>	<u>3,490,000</u>
<b>Creditors : Amounts falling due within one year</b>		
Amounts due to subsidiary undertakings	<u>(2,641,000)</u>	<u>2,641,000)</u>
	<u>925,000</u>	<u>925,000</u>
<b>Capital and Reserves</b>		
Authorised : 3,650,000 ordinary shares of 20p each		
Allotted, called up and fully paid	543,170	543,170
20,000 6% cumulative preference shares of £1 each	<u>20,000</u>	<u>20,000</u>
	563,170	563,170
Share Premium	<u>361,830</u>	<u>361,830</u>
	<u>925,000</u>	<u>925,000</u>

- (a) For the year ended 31 December 2002 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.
- (b) Members have not required the company to obtain an audit in accordance with section 249B(2) of the Companies Act 1985.
- (c) The directors acknowledge their responsibility for:-
- (i) ensuring the company keeps accounting records which comply with section 221 and
  - (ii) preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

These financial statements were approved by the Board of Directors on 13 October 2003

Signed on behalf of the Board of Directors.

  
Director

