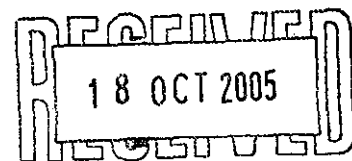


**BARRY MASONIC HALL TRUST COMPANY LIMITED**  
**COMPANY LIMITED BY GUARANTEE**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**30TH JUNE 2005**



**JOHNS JONES & LO LIMITED**  
Chartered Accountants & Registered Auditors  
Cardiff Business Park  
Cardiff

**BARRY MASONIC HALL TRUST COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH JUNE 2005**

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**BARRY MASONIC HALL TRUST COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**INDEPENDENT AUDITORS' REPORT TO THE COMPANY**

**PURSUANT TO SECTION 247B OF THE COMPANIES ACT 1985**

We have examined the abbreviated accounts on pages 2 to 4, together with the financial statements of the company for the year ended 30th June 2005 prepared under Section 226 of the Companies Act 1985.

This report is made solely to the company, in accordance with Section 247B of the Companies Act 1985. Our work has been undertaken so that we might state to the company those matters we are required to state to it in a special auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company for our audit work, for this report, or for the opinions we have formed.

**RESPECTIVE RESPONSIBILITIES OF THE DIRECTORS AND THE AUDITORS**

The directors are responsible for preparing the abbreviated accounts in accordance with Section 246 of the Companies Act 1985. It is our responsibility to form an independent opinion as to whether the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act to the Registrar of Companies and whether the accounts to be delivered are properly prepared in accordance with those provisions and report our opinion to you.

**BASIS OF OPINION**

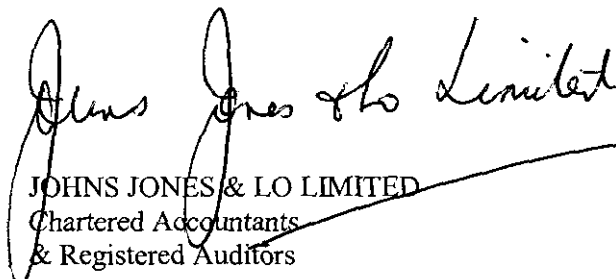
We have carried out the procedures we consider necessary to confirm, by reference to the financial statements, that the company is entitled to deliver abbreviated accounts and that the abbreviated accounts to be delivered are properly prepared. The scope of our work for the purpose of this report did not include examining or dealing with events after the date of our report on the financial statements.

**OPINION**

In our opinion the company is entitled to deliver abbreviated accounts prepared in accordance with Sections 246(5) and (6) of the Act, and the abbreviated accounts on pages 2 to 4 are properly prepared in accordance with those provisions.

Cardiff Business Park  
Cardiff

18th October 2005

  
JOHNS JONES & LO LIMITED  
Chartered Accountants  
& Registered Auditors

# BARRY MASONIC HALL TRUST COMPANY LIMITED COMPANY LIMITED BY GUARANTEE

## ABBREVIATED BALANCE SHEET

30TH JUNE 2005

	Note	2005 £	2004 £
<b>FIXED ASSETS</b>	<b>2</b>		
Tangible assets		56,912	58,152
<b>CURRENT ASSETS</b>			
Debtors		324	295
Cash at bank and in hand		15,425	11,591
		<u>15,749</u>	<u>11,886</u>
<b>CREDITORS: Amounts falling due within one year</b>		<u>3,105</u>	<u>3,201</u>
<b>NET CURRENT ASSETS</b>		<u>12,644</u>	<u>8,685</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>69,556</u>	<u>66,837</u>
<b>PROVISIONS FOR LIABILITIES AND CHARGES</b>		<u>2,254</u>	<u>-</u>
		<u>67,302</u>	<u>66,837</u>
<b>RESERVES</b>	<b>4</b>		
Profit and loss account		67,302	66,837
<b>MEMBERS' FUNDS</b>		<u>67,302</u>	<u>66,837</u>

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 18/10/05 and are signed on their behalf by:

T G THOMPSON

N H BULLOCK

**BARRY MASONIC HALL TRUST COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE****NOTES TO THE ABBREVIATED ACCOUNTS****YEAR ENDED 30TH JUNE 2005****1. ACCOUNTING POLICIES****Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the *Financial Reporting Standard for Smaller Entities* (effective June 2002).

**Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

**Fixed assets**

All fixed assets are initially recorded at cost.

**Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold land and buildings - 2% straight line  
Fixtures fittings and equipment - 10% reducing balance

**Operating lease agreements**

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease.

**Deferred taxation**

The charge for taxation takes into account taxation deferred as a result of timing differences between the treatment of certain items for taxation and accounting purposes. In general, deferred taxation is recognised in respect of all timing differences that have originating but not reversed at the balance sheet date. However, deferred tax assets are recognised only to the extent that the directors consider that it is more likely than not that they will be recovered against the reversal of deferred tax liabilities or the future taxable profits. Deferred taxation is measured on a non-discounted basis at the average tax rates that would apply when the timing differences are expected to reverse, based on tax rates and laws that have been enacted by the balance sheet date.

**BARRY MASONIC HALL TRUST COMPANY LIMITED  
COMPANY LIMITED BY GUARANTEE**

**NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 30TH JUNE 2005**

**2. FIXED ASSETS**

	<b>Tangible Assets £</b>
<b>COST</b>	
At 1st July 2004	76,704
Additions	1,203
<b>At 30th June 2005</b>	<u><u>77,907</u></u>
<b>DEPRECIATION</b>	
At 1st July 2004	18,552
Charge for year	2,443
<b>At 30th June 2005</b>	<u><u>20,995</u></u>
<b>NET BOOK VALUE</b>	
<b>At 30th June 2005</b>	<u><u>56,912</u></u>
At 30th June 2004	<u><u>58,152</u></u>

**3. RELATED PARTY TRANSACTIONS**

Mr N H Bullock and Dr S D Bassett who are Chairman and Secretary of Barry Masonic Hall Trust Company Limited respectively also control the operations of the Corinthian Dining Association which provides refreshments and catering requirements to both members and non-members in return for a commission. Commission earned by the company in this respect during the year was £5,818 (2004 - £6710)

**4. COMPANY LIMITED BY GUARANTEE**

The company is limited by guarantee, and is therefore governed by its memorandum and articles of association